

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**P.D.Q. Direct Despatch Limited**

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for the Year Ended 31 December 2021**

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**P.D.Q. Direct Despatch Limited**

**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTOR:** Mr A Hopkins

**SECRETARY:** Mrs T Hopkins

**REGISTERED OFFICE:** Higher Flax Mills  
Torbay Road  
Castle Cary  
Somerset  
BA7 7DY

**REGISTERED NUMBER:** 03067733 (England and Wales)

**ACCOUNTANTS:** Andrew R Cook Chartered Accountants  
Northfield House  
Shurdington Road  
Bentham  
Cheltenham  
Gloucestershire  
GL51 4UA

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,593		195
<b>CURRENT ASSETS</b>					
Stocks	5	10,479		-	
Debtors	6	11,308		6,945	
Cash at bank		<u>2,356</u>		<u>12,808</u>	
		24,143		19,753	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>19,228</u>		<u>23,353</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,915</u>		<u>(3,600)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,508		(3,405)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>9,200</u>		<u>12,000</u>
<b>NET LIABILITIES</b>			<u>(2,692)</u>		<u>(15,405)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>(2,792)</u>		<u>(15,505)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,692)</u>		<u>(15,405)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2022 and were signed by:

Mr A Hopkins - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

P.D.Q. Direct Despatch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The company continues to trade with the support of the director who does not envisage any going concern issues.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	3,500	530	4,030
Additions	-	2,231	2,231
Disposals	-	(530)	(530)
At 31 December 2021	<u>3,500</u>	<u>2,231</u>	<u>5,731</u>
<b>DEPRECIATION</b>			
At 1 January 2021	3,377	458	3,835
Charge for year	25	760	785
Eliminated on disposal	-	(482)	(482)
At 31 December 2021	<u>3,402</u>	<u>736</u>	<u>4,138</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>98</u>	<u>1,495</u>	<u>1,593</u>
At 31 December 2020	<u>123</u>	<u>72</u>	<u>195</u>

**5. STOCKS**

	31.12.21 £	31.12.20 £
Stocks	<u>10,479</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	<u>11,308</u>	<u>6,945</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	2,400	-
Trade creditors	406	2,028
VAT	2,008	21
Directors' current accounts	13,514	20,444
Accrued expenses	900	860
	<u>19,228</u>	<u>23,353</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>9,200</u>	<u>12,000</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary "A"	50p	50	50
100	Ordinary "B"	50p	50	50
			<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings £
At 1 January 2021	(15,505)
Profit for the year	<u>12,713</u>
At 31 December 2021	<u>(2,792)</u>

**11. RELATED PARTY DISCLOSURES**

During the year the director, Mr A Hopkins, made net withdrawals from his account of £6,930. The balance on his account at 31 December 2021 was £13,514 in credit (2020 - £20,444).

**12. ULTIMATE CONTROLLING PARTY**

Mr A Hopkins is the ultimate controlling party by virtue of his holding all of the company's issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.