

REGISTERED NUMBER: 03067733 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
P.D.Q. Direct Despatch Limited

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for the Year Ended 31 December 2018**

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P.D.Q. Direct Despatch Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mr A Hopkins

SECRETARY: Mrs T Hopkins

REGISTERED OFFICE: Higher Flax Mills
Torbay Road
Castle Cary
Somerset
BA7 7DY

REGISTERED NUMBER: 03067733 (England and Wales)

ACCOUNTANTS: Andrew R Cook Chartered Accountants
Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		351		477
Investments	5		<u>6,575</u>		<u>6,575</u>
			6,926		7,052
CURRENT ASSETS					
Debtors	6	29,148		22,100	
Cash at bank		<u>5,283</u>		<u>3,650</u>	
		34,431		25,750	
CREDITORS					
Amounts falling due within one year	7	<u>51,333</u>		<u>46,405</u>	
NET CURRENT LIABILITIES			<u>(16,902)</u>		<u>(20,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,976)</u>		<u>(13,603)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(10,076)</u>		<u>(13,703)</u>
SHAREHOLDERS' FUNDS			<u>(9,976)</u>		<u>(13,603)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

Mr A Hopkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

P.D.Q. Direct Despatch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, arising from the acquisition of a business in 1995, was amortised down to nil in 2015.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company continues to trade with the support of the director who does not envisage any going concern issues.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>86,500</u>
AMORTISATION	
At 1 January 2018	
and 31 December 2018	<u>86,500</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2018			
and 31 December 2018	<u>3,500</u>	<u>530</u>	<u>4,030</u>
DEPRECIATION			
At 1 January 2018	3,261	292	3,553
Charge for year	48	78	126
At 31 December 2018	<u>3,309</u>	<u>370</u>	<u>3,679</u>
NET BOOK VALUE			
At 31 December 2018	<u>191</u>	<u>160</u>	<u>351</u>
At 31 December 2017	<u>239</u>	<u>238</u>	<u>477</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2018	
and 31 December 2018	<u>6,575</u>
NET BOOK VALUE	
At 31 December 2018	<u>6,575</u>
At 31 December 2017	<u>6,575</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	29,148	21,487
VAT	-	613
	<u>29,148</u>	<u>22,100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	7,476	5,888
VAT	828	-
Other creditors	3,128	-
Directors' current accounts	39,041	39,657
Accrued expenses	860	860
	<u>51,333</u>	<u>46,405</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.18	31.12.17
Number:	Class:	Nominal value:	£	£
100	Ordinary "A"	50p	50	50
100	Ordinary "B"	50p	50	50
			<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 January 2018	(13,703)
Profit for the year	3,627
At 31 December 2018	<u>(10,076)</u>

10. RELATED PARTY DISCLOSURES

During the year the director, Mr A Hopkins, made net withdrawals from his account of £616. The balance on his account at 31 December 2018 was £39,041 in credit (2017 - £39,657).

Mr Hopkins is also a director and shareholder of PDQ Storage Ltd. During the year there were net loan transactions with that company of £3,128. This was also the balance outstanding at the year end and is shown in other creditors.

11. ULTIMATE CONTROLLING PARTY

Mr A Hopkins is the ultimate controlling party by virtue of his holding all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.