

REGISTERED NUMBER: 03067728 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

Ferries Trains Planes Ltd

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COMPANIES HOUSE

Ferries Trains Planes Ltd

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for the Year Ended 31 March 2016

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Ferries Trains Planes Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr G A Sikking
Mr M A C Richardson
Mr R Satongar

REGISTERED OFFICE: 10 Station Parade
High Street
Wanstead
London
E11 1QF

REGISTERED NUMBER: 03067728 (England and Wales)

AUDITORS: Wm Fortune & Son
Collingwood House
Church Square
Hartlepool
Cleveland
TS24 7EN

Report of the Independent Auditors to
Ferries Trains Planes Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Ferries Trains Planes Ltd for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Thomas Atkinson (Senior Statutory Auditor)
for and on behalf of Wm Fortune & Son
Collingwood House
Church Square
Hartlepool
Cleveland
TS24 7EN

5 December 2016

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	4,000
Tangible assets	3	935,151	1,258,398
Investments	4	100	-
		<u>935,251</u>	<u>1,262,398</u>
CURRENT ASSETS			
Debtors		208,990	216,247
Cash at bank and in hand		1,119,911	877,788
		<u>1,328,901</u>	<u>1,094,035</u>
CREDITORS			
Amounts falling due within one year		1,252,541	1,348,082
		<u>1,252,541</u>	<u>1,348,082</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>76,360</u>	<u>(254,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,011,611</u>	<u>1,008,351</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,763	2,763
Share premium		1,012,125	1,012,125
Profit and loss account		(3,277)	(6,537)
		<u>1,011,611</u>	<u>1,008,351</u>
SHAREHOLDERS' FUNDS		<u>1,011,611</u>	<u>1,008,351</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:



Mr G A Sikking - Director

The notes form part of these abbreviated accounts

Ferries Trains Planes Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

There has been a change in policy regarding the treatment of the purchase of computer software, previously it had been capitalised. The company has now made the decision to charge it through the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Domain name

Domain name, being the amount paid in connection with the acquisition of Raileasy.com in 2012, is being amortised evenly over its estimated useful life of five years.

Ferries Trains Planes Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	20,000
AMORTISATION	
At 1 April 2015	16,000
Amortisation for year	4,000
At 31 March 2016	20,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	4,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	2,613,072
DEPRECIATION	
At 1 April 2015	1,354,674
Charge for year	323,247
At 31 March 2016	1,677,921
NET BOOK VALUE	
At 31 March 2016	935,151
At 31 March 2015	1,258,398

Ferries Trains Planes Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	100
At 31 March 2016	100
NET BOOK VALUE	
At 31 March 2016	100

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,762,916	Ordinary	0.1p	2,763	2,763

6. RELATED PARTY DISCLOSURES

Raileasy4Business Limited, a company owned jointly by Ferries Trains Planes Limited and DataFlexNet

Limited, provided the company with call centre and ticketing services amounting to £23,912 in the year (2015 - £51,894). The amount owed to Raileasy4Business Limited was £nil at the yearend (2015 - £7,562).

Ferries Trains Planes Limited had provided a loan of £45,058 to Raileasy4Business Limited which was the amount outstanding at the yearend. (2015 - £53,000).

DataFlexNet Ltd, is owned by R Satongar (Director) 93% and G Sikking (Director) 3.5%. It provided the company with software development and ticketing services amounting to £88,812 in the year. (2015 - £82,590) The amount owed to DataFlexNet Ltd was £2,472 at the yearend (2015 - £15,960).

The company rented property from Sikking Pension Scheme. G Sikking (Director) is also a trustee of Sikking Pension Scheme. Rent of £11,500 was paid in the year with no balance outstanding at the yearend.

DataFlexNet Ltd, a company controlled by R Satongar (Director), owns Mytrainticket.co.uk Ltd, which is a ticket retailing company operating in the same market as Ferries Trains Planes Ltd. The intention was to introduce the business into the Company however this has currently been prevented due to bonding restrictions.