

Abbreviated Accounts for the Year Ended 30 June 2007

for

Ferries Trains Planes Ltd

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Ferries Trains Planes Ltd

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for the Year Ended 30 June 2007

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Ferries Trains Planes Ltd

Company Information
for the Year Ended 30 June 2007

DIRECTOR: Mr G A Sikking

SECRETARY: Mrs M Sikking

BUSINESS: Travel Agency

REGISTERED OFFICE: 87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

REGISTERED NUMBER: 03067728 (England and Wales)

AUDITORS: Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Report of the Independent Auditors to
Ferries Trains Planes Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Ferries Trains Planes Ltd for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date 19/1/08

Ferries Trains Planes Ltd

Abbreviated Balance Sheet
30 June 2007


		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		935,010		546,620
CURRENT ASSETS:					
Debtors		30,390		57,986	
Cash at bank		69,357		180,493	
		99,747		238,479	
CREDITORS: Amounts falling due within one year	3	397,861		373,966	
NET CURRENT LIABILITIES:			(298,114)		(135,487)
TOTAL ASSETS LESS CURRENT LIABILITIES:			636,896		411,133
CREDITORS: Amounts falling due after more than one year	3		457,756		269,266
			£179,140		£141,867
CAPITAL AND RESERVES:					
Called up share capital	4		50,079		50,000
Share premium			82,771		2,825
Revaluation reserve			100,000		100,000
Profit and loss account			(53,710)		(10,958)
SHAREHOLDERS' FUNDS:			£179,140		£141,867

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

03/01/08

and were signed by


Mr G A Sicking - Director

The notes form part of these abbreviated accounts

Ferries Trains Planes Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- 2% on cost
Computer Software	- 33% straight line
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2006	773,198
Additions	434,616
	<u>1,207,814</u>
At 30 June 2007	
DEPRECIATION:	
At 1 July 2006	226,578
Charge for year	46,226
	<u>272,804</u>
At 30 June 2007	
NET BOOK VALUE.	
At 30 June 2007	<u>935,010</u>
At 30 June 2006	<u>546,620</u>

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	<u>255,266</u>	<u>269,266</u>

Ferries Trains Planes Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

3 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans	135,266	269,266
	<u>135,266</u>	<u>269,266</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
50,000	Ordinary 'A'	£1	50,000	50,000
50,000	Ordinary 'B'	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,079	Ordinary 'A'	£1	1,079	1,000
(2006 - 1,000)				
49,000	Ordinary 'B'	£1	49,000	49,000
			<u>50,079</u>	<u>50,000</u>

The following fully paid shares were allotted during the year at a premium as shown below

79 Ordinary 'A' shares of £1 each at £1,480 48 per share