

FOLDMICRO LIMITED

**Company Registration Number:
03066812 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2023

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

FOLDMICRO LIMITED

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for the Period Ended 30 June 2023

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FOLDMICRO LIMITED

Company Information

for the Period Ended 30 June 2023

Director:	O B Hepworth
Secretary:	O B Hepworth
Registered office:	Hepworth Bulwarks Lane Glastonbury England BA6 8JL
Company Registration Number:	03066812 (England and Wales)

FOLDMICRO LIMITED

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets:	4	200,000	200,000
Total fixed assets:		<u>200,000</u>	<u>200,000</u>
Current assets			
Total assets less current liabilities:		200,000	200,000
Creditors: amounts falling due after more than one year:		(85,260)	(81,425)
Total net assets (liabilities):		<u>114,740</u>	<u>118,575</u>

The notes form part of these financial statements

FOLDMICRO LIMITED

Balance sheet continued

As at 30 June 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		60	60
Revaluation reserve:	5	108,552	108,552
Profit and loss account:		6,128	9,963
Shareholders funds:		114,740	118,575

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 4 November 2023

And Signed On Behalf Of The Board By:

Name: O B Hepworth

Status: Director

The notes form part of these financial statements

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Off balance sheet disclosure

No

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Tangible Assets

	Total
Cost	£
At 01 July 2022	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2023	<u>200,000</u>
Depreciation	
At 01 July 2022	-
Charge for year	-
On disposals	-
Other adjustments	-
At 30 June 2023	<u>-</u>
Net book value	
At 30 June 2023	<u>200,000</u>
At 30 June 2022	<u>200,000</u>

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Revaluation reserve

	<i>2023</i> <i>£</i>
Balance at 01 July 2022	108,552
Surplus or deficit after revaluation	0
Balance at 30 June 2023	<u>108,552</u>

FOLDMICRO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

6.1.Related party disclosures

Name of related party: **Wye Property Limited**

Description of relationship:

Wye Property Limited and Foldmicro Limited have common shareholders and director

Description of the transaction:

The Company received a variable interest loan from Wye Property Limited. The loan is repayable upon 12 months notice.

Balance at 01 July 2022 **23,127**

Balance at 30 June 2023 **23,127**

Name of related party: **O B Hepworth and A V Llewelyn**

Description of relationship:

O B Hepworth and A V Llewelyn are shareholders in the Company

Description of the transaction:

Loan to the Company repayable on 12 months notice

Balance at 01 July 2022 **58,298**

Balance at 30 June 2023 **62,133**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.