

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(a company limited by guarantee)
A C C O U N T S
FOR THE YEAR ENDED
31st DECEMBER 2002

Registered Charity No: 1047432

Registered Company No: 3066579



CV&H

Cocke, Vellacott & Hill
Chartered Accountants
Unit 3 Dock Offices, Surrey Quays Road
Surrey Quays, LONDON, SE16 2XU

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(a company limited by guarantee)

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THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES: Baroness Nicholson of Winterbourne, MEP (Chairman)
Mr. Anthony Rowsell, FRCS (Vice Chairman)
Mr. David Suratgar
Mr. Jonathan Taylor
Mr. James Samuel Younger
Dr. Theodore Zeldin

SECRETARY: Mr. Timothy Taylor

REGISTERED OFFICE: 16 Old Bailey
LONDON
EC4M 7EG

BUSINESS ADDRESS: 2 Vincent Street
LONDON
SW1P 4LD

COMPANY NUMBER: 3066579

REGISTERED CHARITY NUMBER: 1047432

BANKERS: National Westminster Bank PLC
Bridge Street
Hatherleigh
Okehampton
DEVON
EX20 3HZ

Clydesdale Bank PLC
91 Gresham Street
LONDON
EC2V 7BL

SOLICITORS: Withers
16 Old Bailey
LONDON
EC4M 7EG

AUDITORS: Cocke, Vellacott & Hill
Unit 3 Dock Offices
Surrey Quays Road
Surrey Quays
LONDON
SE16 2XU

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

(A company limited by guarantee)

REPORT OF THE TRUSTEES

for the year ended 31st December 2002

The Trustees present the seventh report and financial statements of the company for the year ended 31st December 2002 which comply with current statutory requirements, the requirements of the charity's governing instrument and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities".

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals.

PRINCIPAL ACTIVITY

The principal activity of the company is to relieve poverty, distress or suffering by appropriate charitable (whether medical, rehabilitative, financial or other) assistance in any part of the world by the provision of aid to the needy whether victims of breaches of human rights, of any public calamity (including famine earthquake or pestilence), of war or civil disturbance, of the immediate or continuing effects of lack of natural or other resources, or of any other cause of poverty, distress or suffering; and to promote education by appropriate charitable assistance in any part of the world including the establishment maintenance and development of schools, training centres or any educational establishment or education programme.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The AMAR International Charitable Foundation has received donations of £31,754 from the general public through the various appeals launched by the company. In addition grants of £757,514 were received in the year.

The main work of the charity is concerned with providing aid to the Iraqi refugees in Iran. The four main programmes are emergency supplies, medical care, provision of clean water and sanitation, and primary and secondary education.

During the year the charity obtained a grant from The Department for International Development (DFID) for Afghan refugees in Iran.

The Foundation continued with the implementation of the project funded by DFID for Marsh Arab refugees in Iran and further funding of £200,000 was received during the year under review.

The Community Fund of the National Lottery Charities Board (NLCB) has continued to fund the running of two ambulances at two of the clinics in the refugee camps.

The Foundation completed the study, which started during May 2000, on the drainage and destruction of the marshlands in southern Iraq. The book "The Iraqi Marshlands - a Human and Environmental Study" has now been published.

Following the war with Iraq, the trustees decided to widen the scope of "The Marsh Arabs of Iraq Fund" to include humanitarian work with Marsh Arabs in Iraq as well as in Iran.

The results are as per the statement of financial activities on page 5.

The Trustees expect to continue their projects with Iraqi and Afghan refugees in Iran in the current year and have also begun operations in Iraq. Instalments of grant aid are due from DFID and the NLCB and further grants are being sought from a variety of other funding sources.

RESERVES POLICY

The policy of the Foundation is to utilise the funds it receives as soon as possible as the current needs of the refugees far exceed available funds.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(A company limited by guarantee)

REPORT OF THE TRUSTEES (continued)
for the year ended 31st December 2002

RISK MANAGEMENT

The major risks to which the charity is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

The major risks incurred are in respect of support staff operating in areas where there can be risks for their personal security or general wellbeing.

TRUSTEES

The Trustees who are also the directors of the company have no interest in any contract with the company nor do they receive any remuneration for their services. The Trustees who served during the year are as follows:-

	Baroness Nicholson of Winterbourne, MEP (Chairman)	
Mr. David Suratgar	Mr. Anthony Rowsell, FRCS	(Vice Chairman)
Mr. Jonathan Taylor	Mr. James Samuel Younger	(appointed 17.10.02)
Dr. Theodore Zeldin		

The Trustees have the power to appoint new Trustees.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and its income and expenditure for the year then ended. In preparing those financial statements, the Trustees -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any one time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONNECTED CHARITY

The AMAR Appeal Trust is a connected charity and has similar objects and activities as The AMAR International Charitable Foundation. The charities are under the control of the same trustees and are administered by the same employees from the same business address at 2 Vincent Street, London, SW1P 4LD. During the year there were various cash transfers between the charities. There were no grants (2001 - £Nil) from The AMAR Appeal Trust to The AMAR International Charitable Foundation. More details are given in note 11 to the accounts.

AUDITORS

A resolution proposing the re-appointment of Cocke, Vellacott & Hill as auditors of the company will be put to the Annual General Meeting.

Signed on behalf of the Trustees by

 Trustee

2a to 2b 2003

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE AMAR INTERNATIONAL CHARITABLE FOUNDATION**

We have audited the financial statements of The Amar International Charitable Foundation for the year ended 31st December 2002 set out on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The trustees, who are also the directors of The Amar International Charitable Foundation for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards as set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION


We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st December 2002 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Unit 3 Dock Offices
Surrey Quays Road
Surrey Quays
LONDON
SE16 2XU


COCKE, VELLACOTT & HILL
Registered Auditors
Chartered Accountants

30th October 2003

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2002

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2002 £	Total Funds 2001 £
Income and Expenditure					
Incoming resources					
Donations	1(c)	6,134	25,620	31,754	105,930
Gifts in kind	1(c)	-	-	-	-
Activities in furtherance of the charity's objects:					
Grants for operational programmes	2	100,000	657,514	757,514	841,271
Sales of publications and sundry income		28,939	269	29,208	19,161
Bank interest receivable		311	276	587	1,557
Total incoming resources		135,384	683,679	819,063	967,919
Cost of generating funds	3	423	-	423	4,607
Charitable expenditure					
Costs of activities in furtherance of the objects of the charity:					
Humanitarian aid		87,786	471,576	559,362	360,393
Support costs	4	430	173,815	174,245	305,577
Management and administration	5	12,393	59,717	72,110	89,215
Total resources expended		101,032	705,108	806,140	759,792
Net incoming (outgoing) resources for the year before transfers		34,352	(21,429)	12,923	208,127
Transfers between funds		-	-	-	-
Net incoming (outgoing) resources		34,352	(21,429)	12,923	208,127
Other recognised gains (losses)					
Unrealised (loss) on foreign exchange		-	(23,965)	(23,965)	90
Net movement in funds		34,352	(45,394)	(11,042)	208,217
Fund balances brought forward at 1st January		5,479	322,576	328,055	119,838
Fund balances carried forward at 31st December	10	39,831	277,182	317,013	328,055

All of the operations undertaken by the company during the current and preceding year are continuing operations.

The company had no recognised gains and losses other than those included above, and therefore no separate statement of recognised gains and losses has been presented.

There is no difference between the net incoming (outgoing) resources and the retained net incoming (outgoing) resources for the year stated above, and their historical cost equivalents.

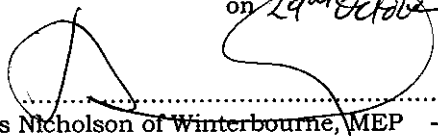
The notes on pages 7 to 11 form part of these accounts.

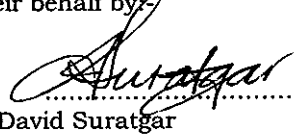
THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
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BALANCE SHEET
as at 31st December 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible assets	7	3,029	4,038
Current Assets			
Debtors	8	143,874	3,273
Cash at bank and in hand		247,640	358,199
		391,514	361,472
Creditors: Amounts falling due within one year	9	(77,530)	(37,455)
Net Current Assets (Liabilities)		313,984	324,017
Total Assets Less Current Liabilities		317,013	328,055
Trust Funds			
Unrestricted Funds:			
General fund		28,047	5,479
Designated Fund: Education Fund		11,784	-
Restricted Funds:			
Marsh Arabs of Iraq Fund		127,753	127,753
DFID Fund		-	161,637
DFID Afghan Fund		64,942	-
Afghanistan Appeal Fund		40,202	14,307
NLCB Fund		7,388	5,693
Research Project Fund		-	11,076
AGFUND Education Project		-	-
Women & Islam Fund		34,786	-
Africa Project Fund		2,111	2,110
Total Funds	10	317,013	328,055

The Financial Statements were approved by the Trustees on 29th October 2003 and signed on their behalf by:-


Baroness Nicholson of Winterbourne, MEP - Trustee


Mr. David Suratgar - Trustee

The notes on pages 7 to 11 form part of these accounts.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

for the year ended 31st December 2002

The charity is a company limited by guarantee and not having a share capital. The financial statements are for the year ended 31st December 2002.

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention and follow the recommendations of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', applicable accounting standards and the Companies Act 1985.
- (b) Cash flow statement
The company qualifies as a small company under the Companies Act 1985 and the trustees have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.
- (c) Donations and gifts in kind
Donations are credited to income in the year in which they are received. Gifts in kind are credited to income when they are distributed and are stated at factory cost as valued by the donor.
- (d) Grants from official bodies
Grants from Governments and Agencies are credited to income in the year in which they are received and where restrictions are placed upon their use, the grants are kept in a separate income and expenditure account until utilised. Grants received in currencies other than sterling are converted to sterling at the time of receipt. Assets and liabilities denominated in foreign currencies at the balance sheet date are translated into sterling at the closing rate. All revaluation differences are taken to the statement of financial activities.
- (e) Bank interest is included when receivable, and credited when applicable, to the fund from which it arose.
- (f) Distributions to overseas programmes
The actual income received locally in Iran and costs expended in Iran, as audited in Iran, have been reported in these accounts at the average rate of exchange for the year. The balance held overseas has been included in the Balance Sheet at the year end rate.
- (g) Fund-raising expenditure represents the direct cost of sponsorship advertising and general appeals, plus salary and overhead costs of staff and volunteers involved in the appeal.
- (h) Administration expenditure represents the salary and overhead costs of an administrative nature.
- (i) Allocation of costs to charitable and other expenditure
Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved.
- (j) Depreciation of fixtures, fittings and office equipment is calculated at 25% on the reducing balance basis.
- (k) Taxation
Provision for corporation tax is unnecessary, as the company is a registered charity. No deferred tax provision is required.

2. GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Grants for Iraqi refugees in Iran				
- DFID	-	200,000	200,000	550,000
- DFID Afghan	-	285,000	285,000	-
- NLCB	-	20,775	20,775	48,930
- AGFUND	-	6,123	6,123	32,209
Grant from Kuwait	100,000	-	100,000	20,361
Grant from the USA	-	102,437	102,437	189,771
Grants for Women & Islam conference	-	43,179	43,179	-
	100,000	657,514	757,514	841,271

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
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NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2002

3. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Agent's costs	-	-	-	2,526
Advertising costs	211	-	211	511
Website costs	212	-	212	465
Travel and subsistence	-	-	-	1,105
	423	-	423	4,607

4. SUPPORT COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Overseas personnel salaries	-	28,142	28,142	77,987
Staff costs (note 6)	-	90,964	90,964	54,179
Research Project direct costs	-	49,893	49,893	137,370
Administration, travel and subsistence	430	4,816	5,246	36,041
	430	173,815	174,245	305,577

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Staff costs (note 6)	-	-	-	29,687
Temporary staff	-	1,885	1,885	4,041
Rent, rates and services	-	14,360	14,360	10,042
Telephone	-	6,930	6,930	7,455
Printing, stationery and office sundries	3,313	8,967	12,280	14,322
Travel and subsistence	2,111	4,571	6,682	33
Legal and professional	1,159	1,966	3,125	12,659
UK Auditors' remuneration				
Audit fees	3,525	-	3,525	3,290
Accountancy fees	-	5,217	5,217	2,232
Overseas audit of Iranian operations	-	-	-	1,379
Financial assistance and advice	-	15,435	15,435	-
Finance costs	871	386	1,257	1,480
Depreciation	1,009	-	1,009	1,719
Insurance	405	-	405	876
	12,393	59,717	72,110	89,215

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
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NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2002

6. STAFF COSTS

	Gross 2002 £	Gross 2001 £
Employees		
Salaries	79,245	70,083
Social security costs	8,056	7,310
Pensions	3,663	6,473
	<u>90,964</u>	<u>83,866</u>

There were no employees with emoluments above £50,000 during the current or preceding year.

The average number of employees during the period was as follows -

	Number	Number
Administration	3	2

Trustees

None of the trustees received any remuneration during the current or preceding year.

One trustee (2001- two) was reimbursed £1,752 (2001 - £4,844) comprising £1,752 for travel and subsistence (2001 - £4,644) and £ nil for telephone expenses (2001 - £200).

7. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u> £	<u>Office Equipment</u> £	<u>Total</u> £
Cost			
At 1st January 2002	885	8,580	9,465
Additions	-	-	-
At 31st December 2002	<u>885</u>	<u>8,580</u>	<u>9,465</u>
Depreciation			
At 1st January 2002	626	4,801	5,427
Charge for year	64	945	1,009
At 31st December 2002	<u>690</u>	<u>5,746</u>	<u>6,436</u>
Net book value at 31st December 2002	<u>195</u>	<u>2,834</u>	<u>3,029</u>
Net book value at 31 st December 2001	<u>259</u>	<u>3,779</u>	<u>4,038</u>

8. DEBTORS

	2002 £	2001 £
Amounts owing by The AMAR Appeal Trust (note 11)	-	1,898
Other debtors	1,374	1,375
Accrued income	142,500	-
	<u>143,874</u>	<u>3,273</u>

9. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Amounts owing to The AMAR Appeal Trust (note 11)	48,316	-
Other taxes and social security costs	4,570	6,768
Other creditors	-	615
Accruals and deferred income	24,644	30,072
	<u>77,530</u>	<u>37,455</u>

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2002

10. RECONCILIATION OF MOVEMENTS IN TOTAL FUNDS	Balance 1st January 2002 £	Incoming resources for the year £	Outgoing resources for the year £	Transfer between Funds £	Balance 31st December 2002 £
Unrestricted funds					
General fund	5,479	35,384	(12,816)	-	28,047
Education Fund	-	100,000	(88,216)	-	11,784
	<u>5,479</u>	<u>135,384</u>	<u>(101,032)</u>	<u>-</u>	<u>39,831</u>
Restricted funds					
Marsh Arabs of Iraq Fund	127,753	-	-	-	127,753
DFID Fund	161,637	200,000	(361,637)	-	-
DFID Afghan Fund	-	285,000	(220,058)	-	64,942
Afghanistan Appeal Fund	14,307	25,895	-	-	40,202
NLCB Fund	5,693	20,775	(19,080)	-	7,388
Research Project Fund	11,076	102,706	(113,782)	-	-
AGFUND Education Project	-	6,123	(6,123)	-	-
Women & Islam Fund	-	43,179	(8,393)	-	34,786
Africa Project Fund	2,110	1	-	-	2,111
	<u>322,576</u>	<u>683,679</u>	<u>(729,073)</u>	<u>-</u>	<u>277,182</u>
	<u>328,055</u>	<u>819,063</u>	<u>(830,105)</u>	<u>-</u>	<u>317,013</u>

Represented by:

	<u>Tangible Fixed Assets</u> £	<u>Net Current Assets/(Liabilities)</u> £	<u>Total</u> £
Unrestricted funds			
General Fund	3,029	25,018	28,047
Education Fund	-	11,784	11,784
Restricted funds			
Marsh Arabs of Iraq Fund	-	127,753	127,753
DFID Fund	-	-	-
DFID Afghan Fund	-	64,942	64,942
Afghanistan Appeal Fund	-	40,202	40,202
NLCB Fund	-	7,388	7,388
Research Project Fund	-	-	-
AGFUND Education Project	-	-	-
Women & Islam Fund	-	34,786	34,786
Africa Project Fund	-	2,111	2,111
	<u>3,029</u>	<u>313,984</u>	<u>317,013</u>

The grant from Kuwait was designated as an Education Fund primarily for use in education projects with Marsh Arab refugees. As the AGFUND Education Project grant was only to fund a part of the expenditure of the education project it was decided to utilise some of the Education Fund to fund the difference.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION
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NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2002

10. RECONCILIATION OF MOVEMENTS IN TOTAL FUNDS (continued)

Restricted funds:

The Marsh Arabs of Iraq Fund was set up by the Trustees to assimilate surplus funds resulting from the various original grants given for the support of the Marsh Arabs of Iraq.

The DFID Fund represents grants paid by The Department for International Development (DFID) to provide medical and sanitary support for Iraqi refugees in Iran.

The DFID Afghan Fund represents grants paid by DFID to provide medical and sanitary support for Afghan refugees in Iran.

The Afghanistan Appeal Fund was launched in December 2001. Initially the money raised was to be used to provide food and clothing for people in Afghanistan and subsequently to provide primary health care and education in the various camps being set up.

The NLCB Fund represents grants paid by the Community Fund of the National Lottery Charities Board for the provision of medical and public health equipment for Iraqi refugees in Iran.

The Research Project Fund was set with a grant from the USA for a study on the drainage of the marshlands of southern Iraq.

The AGFUND Education Project was set up with UNESCO funds for primary education for Iraqi refugees living in camps in southern Iran.

The Women and Islam Fund was set up with grants for the conference "European and Islamic Civilisations: Women's Empowerment" to be held in March 2003.

The Africa Project Fund was set up with donations from the public made specifically for use on African projects.

11. CONNECTED CHARITIES

During the year the debt to The AMAR Appeal Trust was increased. Further cash transfers and recharges of administrative costs of £50,214 net (2001 - £40,444) resulted in a balance of £48,316 due to The AMAR Appeal Trust. No grants were received from The AMAR Appeal Trust during the year (2001 - nil).

At the end of the year the following balances were due by the connected charity:

	2002 £	2001 £
Amounts owing by The AMAR Appeal Trust	-	1,898
Amounts owing to The AMAR Appeal Trust	48,316	-

The AMAR Appeal Trust has similar objects and activities as the company and is under the control of the same trustees and is administered by the same employees.

The grants received from The AMAR Appeal Trust are kept in a separate restricted fund to be used for its objectives.

12. STATUS OF COMPANY

The company is a charitable company limited by guarantee without share capital. The maximum liability of the members in the event of winding up is limited to £1 each.