

Re: ANGEL ESTATES LIMITED

COMPANY NUMBER. 3066548

FORM A'B' DORMANT COMPANY ACCOUNTS (ALSO SEE ACCOUNTS FOR 9/6/95 to 30/6/96)  
FROM. 1/7/96 TO. 30/6/97

BALANCE SHEET AS AT 30/6/97

|                                   | <u>CURRENT<br/>YEAR</u> | <u>PREVIOUS<br/>YEAR</u> |
|-----------------------------------|-------------------------|--------------------------|
| <u>ASSETS</u>                     |                         |                          |
| <u>A. CALLED UP SHARE CAPITAL</u> |                         |                          |
| <u>NOT PAID</u>                   | £2                      | £2                       |
| <u>LIABILITIES</u>                |                         |                          |
| <u>A. CAPITAL AND RESERVES</u>    |                         |                          |
| <u>1. CALLED UP SHARE CAPITAL</u> | £2                      | £2                       |
|                                   | NIL                     | NIL                      |

THE COMPANY WAS DORMANT THROUGHOUT THE PERIOD

APPROVED BY THE BOARD OF DIRECTORS ON 4/7/ 1997

AND

SIGNED ON THEIR BEHALF BY NICOLAS DERRIES (DIRECTOR)

NOTES TO THE BALANCE SHEET:-

1. THE AUTHORISED SHARE CAPITAL IS £50,000 DIVIDED INTO 50,000 ORDINARY SHARES OF £1 EACH.
2. THE COMPANY PASSED A SPECIAL RESOLUTION ON 2/7/97 MAKING ITSELF EXEMPT FROM PART VII OF THE COMPANIES ACT, 1985.

N. Derries.

