

**Abbreviated Accounts
for the year ended 31 July 2010
fforwm Services Limited**



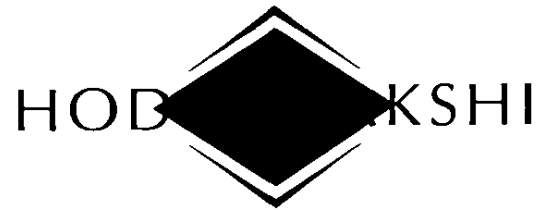
Company Number 3066192 (England and Wales)

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Company Information

Company Name	fforwm Services Limited
Directors	Brynley Davies (Chair) David Jones Paul Halstead Derek Lloyd Rob Larkins
Secretary	Julie Lewis
Company Number	3066192 (England and Wales)
Registered Office	Unit 7 Cae Gwyrdd Greenmeadow Springs Tongwynlais Cardiff CF15 7AB
Senior Statutory Auditor	Pankaj S Bakshi
Auditors	Hodge Bakshi Chartered Accountants Churchgate House Church Road Cardiff CF14 2DX



REPORT OF THE INDEPENDENT AUDITORS TO
FFORWM SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

CHARTERED ACCOUNTANTS
& CHARTERED TAX ADVISERS

We have examined the abbreviated accounts set out on pages four to nine, together with the full financial statements of Fforwm Services Limited for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P S Bakshi (Senior Statutory Auditor)
for and on behalf of HODGE BAKSHI
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS

Date 22 March 2011

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Directors • Pankaj Bakshi FCA CTA • Khurshed Bamji BSc (Hons) FCA (ICAI) FCCA
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Registered to carry on audit work and regulated for a range of investment business by the Institute of Chartered Accountants in England and Wales
Registered with The Chartered Institute of Taxation as a firm of Chartered Tax Advisers
Hodge Bakshi is the trading name of Hodge Bakshi Limited Company number 07199071 Registered in Wales

Abbreviated Balance Sheet as at 31 July 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible fixed assets	2		31,610		34,286
Current assets					
Debtors	3	184,766		417,224	
Cash at bank		21,734		48,050	
		206,500		465,274	
Creditors					
Amounts falling due within one year		224,210		464,704	
Net current (liabilities)/assets			(17,710)		570
Total assets less current liabilities			13,900		34,856
Creditors					
Amounts falling due after more than one year			-		24,043
Net assets			13,900		10,813
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			13,800		10,713
Shareholders funds			13,900		10,813

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

22 March 2011


Brynley Davies - Director

Company Number 3066192 (England and Wales)

Notes to the Abbreviated Accounts for the year ended 31 July 2010

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services and income from lease rentals, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	- 10% on cost
Office Equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 Tangible Fixed Assets

	Total £
Cost	
At 1 August 2009	62,466
Additions	3,392
At 31 July 2010	65,858
Depreciation	
At 1 August 2009	28,180
Charge for year	6,068
At 31 July 2010	34,248
Net book value	
At 31 July 2010	31,610
At 31 July 2009	34,286

3 Debtors: amounts falling due after more than one year

The aggregate total of debtors falling due after more than one year is £0 (2009 £23,572)

4 Called up Share Capital

Authorised, allotted, issued and fully paid

Number	Class	Nominal Value	2010 £	2009 £
100	Ordinary	£1	100	100

5 Ultimate Parent Company

The company's ultimate parent undertaking is Colleges Wales / Colegau Cymru Ltd, a registered Charity and a company limited by guarantee incorporated in England and Wales

6 Related Party Disclosures

Due to the nature of the company's activities and composition of its Board of Directors and that of its parent undertaking Colleges Wales / Colegau Cymru Limited (being Principals and Governors of Further Education Colleges in Wales) it is inevitable that in the course of its normal business activities, the company will undertake transactions with those Colleges in which a member of the board of the company or its parent undertaking will have an interest

All transactions involving colleges in which a member of either Board of Directors may have an interest are conducted at arms length and in accordance with the company's normal financial procedures

The Directors of the company during the year and their relationship with the respective Colleges were

Director	College	Relationship
Brynley Davies	Ystrad Mynach College	Principal
David Jones	Deeside College	Principal
Paul Halstead (resigned 31 August 2010)	Barry College	Principal
Derek Lloyd	Pembrokeshire College	Chair of Governors
Rob Larkins (appointed 6 July 2010)	Coleg Glan Harfen	Principal

The Directors of the parent undertaking, Colleges Wales, during the year and their relationship with the respective Colleges were

Director	College	Relationship
Brynley Davies	Ystrad Mynach College	Principal
Howard Burton (resigned 8 June 2010)	Coleg Gwent	Principal
Peter Cope	Barry College	Chair of Governors
Derek Lloyd	Pembrokeshire College	Chair of Governors
Nick Bennett	Gorseinon College	Principal
David Jones	Deeside College	Principal
John Bellis	Coleg Llandrillo	Chair of Governors
Ian Rees (resigned 1 April 2010)	Coleg Meirion Dwyfor	Principal
Mark Jones	Bridgend College	Principal
Paul Croke	Yale College	Principal
Judith Evans (appointed 26 May 2010)	Coleg Morgannwg	Principal
Dafydd Evans (appointed 9 June 2010)	Coleg Menai	Principal

Income Invoiced to Colleges during the year

	Lease rental income	Staff development course	Annual conference	WFEP WFEP	WFEP Events	Other	Total
	£	£	£	£	£	£	£
Barry College	-	2,901	1,588	3,857	-	10	8,356
Bridgend College	-	3,324	1,552	4,603	-	-	9,479
Coleg Ceredigion	-	411	539	1,455	287	-	2,692
Coleg Glan Hafren	-	2,162	1,500	6,080	1,790	-	11,532
Coleg Gwent	-	3,237	1,456	11,804	-	-	16,497
Coleg Halech	-	398	-	814	-	-	1,212
Coleg Meirion Dwyfor	-	587	-	2,277	-	-	2,864
Coleg Menai	76,000	1,048	1,639	4,682	-	136	83,505
Coleg Morgannwg	-	2,594	1,467	4,716	942	-	9,719
Coleg Powys	-	2,266	1,200	2,919	-	-	6,385
Coleg Sir Gar	-	1,709	532	3,871	-	-	6,112
Deeside College	-	2,176	1,209	6,254	-	-	9,639
Gorseinon College	-	1,662	806	2,292	-	-	4,760
Llandrillo College	-	2,009	2,120	7,800	-	224	12,153
Llysfasi College	-	840	-	1,077	-	-	1,917
Merthyr Tydfil College	-	930	100	2,170	-	-	3,200
Neath Port Talbot College	-	2,819	966	6,914	-	-	10,699
Pembrokeshire College	-	1,618	1,643	3,074	-	-	6,335
St David's VI Form College	-	472	768	1,827	-	-	3,067
Swansea College	-	2,614	1,136	6,113	-	-	9,863
WEA South Wales	-	60	-	820	-	-	880
Yale College	-	1,754	1,856	5,384	-	-	8,994
YMCA	-	438	-	270	-	-	708
Ystrad Mynach College	16,528	1,353	1,525	4,667	-	-	24,073
Total	92,528	39,382	23,602	95,740	3,019	370	254,641

Payments to Colleges during the year

	Lease rental expenditure	Catering & room hire	Projects	WFEP	Other	Total
	£	£	£	£	£	£
Bridgend College	-	-	360	27	-	387
Coleg Gwent	-	-	-	-	225	225
Coleg Meirion Dwyfor	-	-	750	-	-	750
Coleg Menai	75,000	-	-	-	-	75,000
Coleg Powys	-	2,080	-	-	-	2,080
Coleg Morgannwg	-	-	400	-	-	400
Coleg Sir Gar	-	-	750	-	-	750
Deeside College	-	-	750	-	-	750
Llandrillo College	-	192	-	-	-	192
Neath Port Talbot College	-	-	-	-	130	130
Swansea College	-	-	709	-	-	709
Ystrad Mynach College	16,204	-	-	-	-	28,624
Total	91,204	2,272	3,719	27	355	97,577

The following amounts were receivable from Colleges at 31 July 2010

	£
Barry College	2,587
Bridgend College	799
Coleg Ceredigion	633
Coleg Glan Hafren	1,927
Coleg Gwent	3,78
Coleg Harlech	266
Coleg Llyfasi	987
Coleg Meirion Dwyfor	329
Coleg Menai	901
Coleg Morgannwg	(4,640)
Coleg Powys	2,388
Coleg Sir Gar	533
Deeside College	9,897
Gorseinon College	1,623
Merthyr Tydfil College	270
Neath Port Talbot College	1,667
Pembrokeshire College	2,187
St David's VI Form College	1,175
Swansea College	810
Yale College	3,661
Ystrad Mynach College	118
Total	28,496

There were no amounts payable to colleges at 31 July 2010

Included in creditors is £52,861 (2009 £34,688) owed to Colleges Wales / Colegau Cymru Ltd, the company's ultimate parent undertaking. During the year £67,974 of recharges were made to Colleges Wales / Colegau Cymru Ltd and £27,284 recharges made by Colleges Wales / Colegau Cymru Ltd.