

TUBEX RETAIL LIMITED

Financial Statements

31 December 2011



FINANCIAL STATEMENTS 2011

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

K Miles (Appointed 13 April 2012)
J P Warner (Appointed 27 May 2011)
S White (Resigned 27 May 2011)
R Skinner (Resigned 27 May 2011)
A Green (Resigned 27 May 2011)

SECRETARY

A O'Carroll (Appointed 27 May 2011)

REGISTERED OFFICE

Forsyth House
211-217 Lower Richmond Road
Richmond On Thames
London
TW9 4LN

BALANCE SHEET
At 31 December 2011

	Note	December 2011 £	June 2010 £
INVESTMENTS	4	-	-
CURRENT ASSETS			
Debtors	5	700,000	700,000
NET CURRENT ASSETS		<u>700,000</u>	<u>700,000</u>
CAPITAL AND RESERVES			
Called up share capital	6	791,748	791,748
Share premium account		1,886,003	1,886,003
Profit and loss account		(2,536,000)	(2,536,000)
Capital and redemption reserve		558,249	558,249
SHAREHOLDERS' FUNDS		<u>700,000</u>	<u>700,000</u>

The accompanying notes form an integral part of this balance sheet

Tubex Retail Limited (registered number 3066187) did not trade during the current or preceding period and has made neither profit nor loss, nor any recognised gain or loss

- a) For the period ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for
 - i Ensuring the company keeps accounting records which comply with Section 386 and
 - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Signed on behalf of the Board of Directors



J P Warner

Director

25 SEPTEMBER 2012

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2011

1. ACCOUNTING POLICY

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Law and accounting standards

Investments are stated at cost unless their value becomes impaired. The carrying values of investments are reduced to their recoverable amount when impairment occurs

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial year

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current preceding year

No emoluments were payable to the directors of the company during the current or preceding year

4. INVESTMENTS

Tubex Retail Limited holds shares in the following companies

	Country	Business	Percentage held
Export Services Bureau Sarl	France	Dist of Plant care products	100
Tubex Engineering Limited	England	Dormant	100
Tubex Sarl	France	Dormant	80
Tubex Inc	USA	Dormant	100

5. DEBTORS

	31 Dec 2011 £	30 June 2010 £
Owed from parent company	700,000	700,000

6. CALLED UP SHARE CAPITAL

	31 Dec 2011 £	30 June 2010 £
Authorised		
851,748 ordinary shares of 100p each	851,748	25,000
558,200 redeemable preference shares of 1p each	5,582	5,582
Called up, allotted and fully paid		
791,748 ordinary shares of 100p each	791,748	794,748

7. TRANSACTIONS WITH RELATED PARTIES

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2011

8 ULTIMATE CONTROLLING PARTY

The Directors regard Fiberweb plc a company incorporated in the United Kingdom, as the ultimate parent company and the ultimate controlling party

The financial statements of Fiberweb plc are available to the public and may be obtained from Forsyth House, 211-217 Lower Richmond Road, Richmond, London TW9 4LN