

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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17/03/2020

#74

COMPANIES HOUSE

1 Company details

Company number 03065895

Company name in full Policybest Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen James

Surname Hobson

3 Liquidator's address

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode EX2 7XE

Country

4 Liquidator's name ①

Full forename(s) Lucinda Clare

Surname Coleman

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter


Postcode EX2 7XE

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	<div>Signature X </div>	X																
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>1</td><td>7</td><td>0</td><td>2</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	d	m	m	y	y	y	y	1	7	0	2	2	0	2	0	
d	d	m	m	y	y	y	y											
1	7	0	2	2	0	2	0											

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Scott Bebbington**

Company name **Francis Clark LLP**

Address
Centenary House
Peninsula Park

Post town **Rydon Lane**

County/Region **Exeter**

Postcode **E X 2 7 X E**

Country

DX

Telephone **01392 667000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

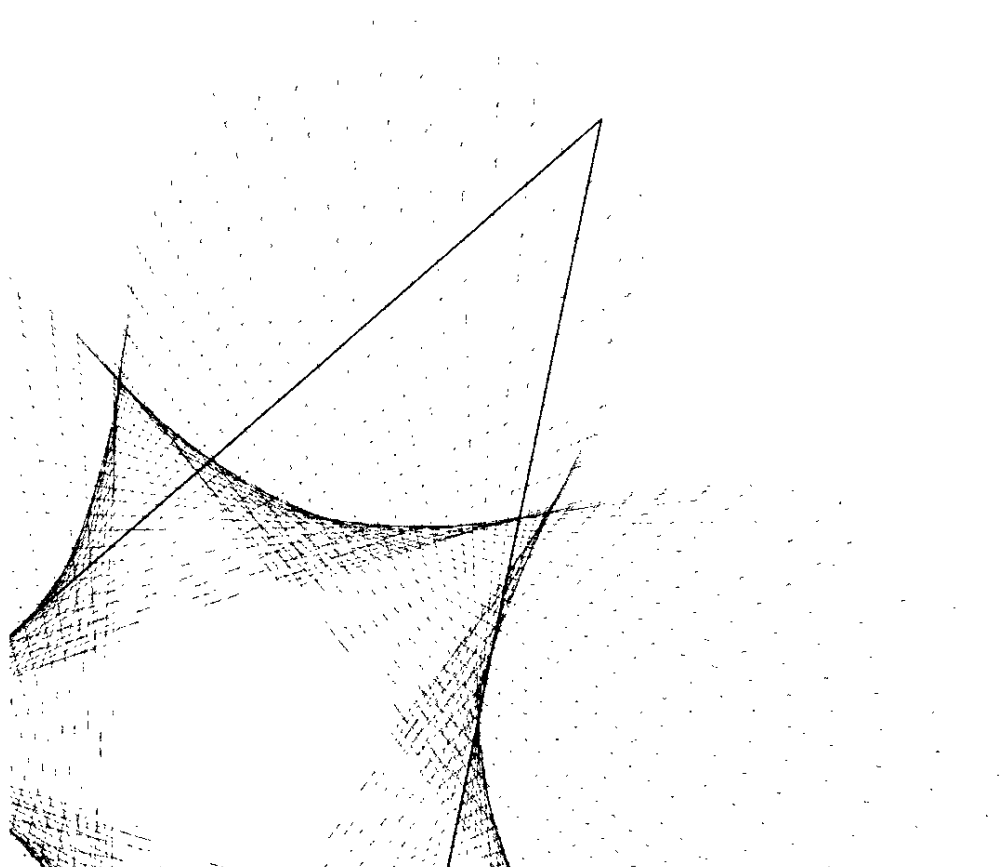
**Joint Liquidators' Draft Final Account to
Members**

Policybest Limited - In Liquidation

30 January 2020

PKF FRANCISCLARK

Chartered accountants & business advisers



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- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Joint Liquidators' Remuneration
- 6 Conclusion

APPENDICES

- A Receipts and Payments Account from 9 November 2019 to 30 January 2020 including a cumulative Receipts and Payments Account for period from 9 November 2016 to 30 January 2020
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 I, Stephen James Hobson, together with my colleague Lucinda Clare Coleman, of Francis Clark LLP, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE, were appointed Joint Liquidators of Policybest Limited (the Company) on 9 November 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://francisclarkinsolvency.co.uk/creditor-login/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Unit 3 Nightingale Road, Horsham, RH12 2NQ.
- 1.4 The registered office of the Company was changed to Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE and its registered number is 03065895.

2 Progress of the Liquidation

- 2.1 The only asset outstanding at the time of my last report was the intercompany debt of £1. This has now been distributed in specie to the shareholder. There will be no further realisations.
- 2.2 During the liquidation I have received a tax refund of £781.27, a book debt repayment of £150, other refunds totalling £2,720.83 and gross bank interest of £14.55.
- 2.3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 30 January 2020 including a cumulative Receipts and Payments Account for period from 9 November 2016, being the date of my appointment, to 30 January 2020 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
- 2.4 Further information on the Joint Liquidators' remuneration can be found in section 5 below.

Unrealisable Assets

- 2.5 There were no unrealisable assets. All known assets have been realised.

3 Outcome for Creditors

Secured Creditors

- 3.1 There are no secured creditors in the liquidation.

Preferential Creditors

- 3.2 There are no preferential creditors in the liquidation.

Unsecured Creditors

- 3.3 I have received a claim totalling £303.80 from 1 creditor. This amount has been paid via third party funds. The Director has made a Declaration of Solvency to the effect that all of the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 3.4 All known creditors have been paid in full together with statutory interest where appropriate.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made since the date of my appointment:
- A final dividend of £0.03 per share with this report
- 4.2 In addition the following distributions in specie have been made:
- Intercompany debtor of £1 with this report

5 Joint Liquidators' Remuneration

- 5.1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed.
- 5.2 The Liquidators have drawn £2,000 against the total set fee agreed by Members together with disbursements of £215.50.
- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://francisclarkinsolvency.co.uk/creditor-login>.
- 5.5 Since 9 November 2019 to 3 January 2020 no Category 2 disbursements have been reimbursed.

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.



.....
Stephen Hobson
Joint Liquidator

30 January 2020

.....
Date

Appendix A**Policybest Limited - In Liquidation**

Receipts and Payments Account from 9 November 2019 to 30 January 2020 and cumulative
Account from 9 November 2016 to 30 January 2020

Declaration of Solvency £		From 09/11/2019 To 30/01/2020 £	From 09/11/2016 To 30/01/2020 £
	ASSET REALISATIONS		
	Book Debts	NIL	150.00
	Tax Refund	NIL	781.27
1.00	Amount due from PA Group Limited	1.00	1.00
	Bank Interest Gross	NIL	14.55
	Misc refunds	NIL	2,720.83
		1.00	3,667.65
	DISTRIBUTIONS		
	Dist., 9/1/20, £0.03 per share	3,667.65	3,667.65
		(3,667.65)	(3,667.65)
1.00		(3,666.65)	(0.00)
	REPRESENTED BY		
			NIL

Appendix B**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)****Policy**

Detailed below is Francis Clark's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from members. These disbursements can include costs incurred by Francis Clark LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.