
WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	James Maddy Trafalgar Officers Limited
Company secretary	Wisteria Registrars Limited
Registered number	03065582
Registered office	C/O Lawrence Hurst & Co Morritt House 10/12 Love Lane Pinner Middlesex
Accountants	Wisteria Limited The Grange Barn Pikes End Middlesex HA5 2EX

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors

The directors who served during the year were:

James Maddy
Trafalgar Officers Limited

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 1 May 2019 and signed on its behalf.

James Maddy
Director

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018 £	2017 £
Turnover		406,823	396,836
Administrative expenses		(406,823)	(396,836)
		<hr/>	<hr/>
Surplus / (deficit) for the year		-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 5 form part of these financial statements.

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 03065582

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	306,953	115,726
Cash at bank and in hand	5	8,144	16,450
		<u>315,097</u>	<u>132,176</u>
Creditors: amounts falling due within one year	6	(314,097)	(131,098)
Net assets		<u>1,000</u>	<u>1,078</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		-	78
		<u>1,000</u>	<u>1,078</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 May 2019.

James Maddy
Director

The notes on pages 4 to 5 form part of these financial statements.

WEXHAM SPRINGS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Wexham Springs Management Company Limited is a private company limited by share capital, incorporated in England and Wales, registration number 03065582. The address of the registered office is C/O Lawrence Hurst & Co, Morritt House 10/12 Love Lane, Pinner, Middlesex, HA5 3EF.

The company owns and manages commercial property at Wexham, Buckinghamshire and provides services to the owners of the adjoining land.

The company does not seek to make a profit from its activities but only to recover all expenditure.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Debtors

	2018 £	2017 £
Other debtors	209,621	115,726
Prepayments and accrued income	97,332	-
	<u>306,953</u>	<u>115,726</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. Cash and cash equivalents

	2018	<i>2017</i>
	£	<i>£</i>
Cash at bank and in hand	8,144	<i>16,450</i>
	<u>8,144</u>	<u><i>16,450</i></u>

6. Creditors: Amounts falling due within one year

	2018	<i>2017</i>
	£	<i>£</i>
Trade creditors	189,827	<i>49,605</i>
Other taxation and social security	1,614	<i>-</i>
Other creditors	122,656	<i>81,493</i>
	<u>314,097</u>	<u><i>131,098</i></u>

When the current managing agent received the handover of funds from the previous managing agent there was a shortfall of cash received amounting to £38,433. Both parties agree this amount is due and the amount has been included within other creditors as amounts owed to tenants. A corresponding debtor balance has been recognised in other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.