

Sam Sneade Editing Limited

Abbreviated Accounts
For the year ended 31 August 2015



Company Registration No. 03065465 (England and Wales)

Sam Sneade Editing Limited

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Sam Sneade Editing Limited

Abbreviated Balance Sheet

As at 31 August 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		-		40,013
Current assets					
Debtors		402,332		380,180	
Cash at bank and in hand		37,585		414,300	
		<u>439,917</u>		<u>794,480</u>	
Creditors: amounts falling due within one year		<u>(3,379)</u>		<u>(30,616)</u>	
Net current assets			436,538		763,864
Total assets less current liabilities			<u>436,538</u>		<u>803,877</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			435,538		802,877
Shareholders' funds			<u>436,538</u>		<u>803,877</u>

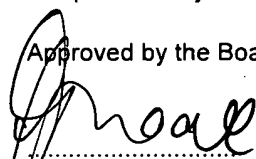
For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12th May 2016


M A Sneade
Director

Company Registration No. 03065465

Sam Sneade Editing Limited

Notes to the Abbreviated Accounts

For the year ended 31 August 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Sam Sneade Editing Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 August 2015

2 Fixed assets

	Investments £
Cost	
At 1 September 2014 & at 31 August 2015	40,013
Depreciation	
At 1 September 2014	-
Charge for the year	40,013
At 31 August 2015	40,013
Net book value	
At 31 August 2015	-
At 31 August 2014	40,013

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000