Stoneblow Limited

Directors' Report and Financial Statements

for the year ended 30 June 2007

Stoneblow Limited

Balance sheet as at 30 June 2007

| | 2007 £ | 2006 £ |
|---------------------------|-----------|-----------|
| Current assets Debtors | 2 | 2 |
| | 2 | ==== |
| Capital and reserves | | |
| Called up share capital | | |
| Ordinary shares of 1 each | 2 | 2 |
| Shareholders' funds | 2 | 2 |

Audit exemption statement

For the year ended 30 June 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for,

- (a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

Approved by the Board on \$1 August 2007 and signed on its behalf by

J Hart

Director

Stoneblow Limited

Notes to the financial statements for the year ended 30 June 2007

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30 June 2007. Therefore, no profit and loss account is attached

| 2. Debtors | 2007 £ | 2006 £ |
|-------------------------------|-----------|------------|
| Other debtors | | 2 2 |
| 3. Authorised share capital | 2007 £ | 2006 £ |
| 100 Ordinary shares of 1 each | 100 | <u>100</u> |