

Abacabe Ltd

10 Messaline Avenue London W3 6JX

Tel: 0181 723 7376 Fax 0181 723 7380

Company Number: 3065246

Balance Sheet at 30/6/99

LIABILITY

Share Capital	£2.00
Loan From F. Leslie	£18,058.14
Loss bought forward (£6,227.58)	
Loss in 1999 (£3,617.18)	
	(£9,844.76)

£8,215.38

ASSETS

Fixed Assets	Computer	£5,030.00
	Dep'n	£2,200.60
		£2,829.40

Net Current Assets

Current Assets

Petty Cash	£5.00
Debtors	NIL
Bank	£5,280.98
Stock	£100.00

£5,385.98

Current Liabilities

NIL

£5,385.98

£8,215.38

Directors Report for year ending 30th June 1999

The Company continues to publish Blueprint Magazine, which is proceeding satisfactorily. Expenditure on the record production side accounts for the losses as there was no product to sell..

The turnover of the Company was less than £60,000, and the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule B of the Companies Act 1985 and 1994 to deliver Unaudited Accounts under Section 249A(1) [total exemption].

No notice from members requiring an audit has been deposited under subsection 249B in relation to the accounts for the period ending 30th June 1999

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and believe that the prepared accounts give a true and fair view of the state of affairs of the Company as at the end of the period, and of its profit and loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Frances Leslie

Ms F.C Leslie. Director

