

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**JETSTAR SERVICES LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2015**

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**JETSTAR SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTOR:** A Payne

**REGISTERED OFFICE:** Unit 11 Ashford Industrial Estate  
Shield Road  
Ashford  
Middlesex  
TW15 1AU

**REGISTERED NUMBER:** 03064314 (England and Wales)

**ACCOUNTANTS:** J-Bacc Solutions Limited  
41 Shaftesbury Crescent  
Laleham  
Middlesex  
TW18 1QL

**JETSTAR SERVICES LIMITED (REGISTERED NUMBER: 03064314)****ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		32,489		6,976
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors	3	28,266		18,339	
Cash in hand		-		9,560	
		<u>30,266</u>		<u>29,899</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>120,672</u>		<u>78,706</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(90,406)</u>		<u>(48,807)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(57,917)</u>		<u>(41,831)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>14,976</u>		<u>5,500</u>
<b>NET LIABILITIES</b>			<u>(72,893)</u>		<u>(47,331)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(72,993)</u>		<u>(47,431)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(72,893)</u>		<u>(47,331)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2016 and were signed by:

A Payne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

At the balance sheet date the company had net current liabilities of £90,406 and net liabilities of £72,893. The total net liabilities includes a figure of £67,401 owed to the owner of the business and members of his family who have indicated their willingness for the loans to be repaid only when the financial position of the company improves. The director therefore considers it appropriate to prepare the financial statements on a going concern basis as he is confident that the company has sufficient funding available to enable it to continue trading for the foreseeable future and to meet its liabilities as they fall due. The financial statements do not include any adjustments that would be necessary should the going concern basis not be appropriate.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	49,775
Additions	31,394
At 31 July 2015	81,169
<b>DEPRECIATION</b>	
At 1 August 2014	42,799
Charge for year	5,881
At 31 July 2015	48,680
<b>NET BOOK VALUE</b>	
At 31 July 2015	32,489
At 31 July 2014	6,976

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 10,667

4. **CREDITORS**

Creditors include an amount of £ 36,196 (31.7.14 - £ 13,484 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.