

Registered number
03063993

GFI Investments Ltd

Abbreviated Accounts

31 December 2014

GFI Investments Ltd**Registered number:** 03063993**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	-	2
Current assets			
Debtors	3	5,571	23,835
Cash at bank and in hand		5,236	2,442
		<u>10,807</u>	<u>26,277</u>
Creditors: amounts falling due within one year		(143,095)	(155,222)
Net current liabilities		<u>(132,288)</u>	<u>(128,945)</u>
Net liabilities		<u>(132,288)</u>	<u>(128,943)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(132,388)	(129,043)
Shareholders' funds		<u>(132,288)</u>	<u>(128,943)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C A Roberts

Director

Approved by the board on 25 September 2015

GFI Investments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents profits and commission receivable from derivatives trading and broking, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Land and buildings	over the life of the lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2014	55,825
Disposals	(55,825)
At 31 December 2014	-

Depreciation

At 1 January 2014	55,823
On disposals	(55,823)
At 31 December 2014	-

Net book value

At 31 December 2014	-
At 31 December 2013	2

3 Debtors	2014	2013
	£	£
Debtors include:		
Amounts due after more than one year	-	6,000

4 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.