

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005
FOR
11 WEST MALL MANAGEMENT LIMITED**

Bruce N Simmonds and Associates
Chartered Accountants
18 Badminton Road
Downend
Bristol
BS16 6BQ



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Profit and Loss Account	7

11 WEST MALL MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005**

DIRECTOR:	Mrs G Jarman
SECRETARY:	W E Lorang
REGISTERED OFFICE:	18 Badminton Road Downend Bristol BS16 6BQ
REGISTERED NUMBER:	03063701 (England and Wales)
ACCOUNTANTS:	Bruce N Simmonds and Associates Chartered Accountants 18 Badminton Road Downend Bristol BS16 6BQ

11 WEST MALL MANAGEMENT LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2005**

The director presents her report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of five flats on a non-profit making basis.

DIRECTORS

The directors during the year under review were:

Miss L J Yorke
Mrs G Jarman

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.6.05	1.7.04
Ordinary 1 shares		
Miss L J Yorke	1	1
Mrs G Jarman	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs G Jarman Director

Date: 27/01/06

11 WEST MALL MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2005**

	Notes	30.6.05 £	30.6.04 £
TURNOVER		3,000	5,050
Administrative expenses		<u>2,352</u>	<u>4,397</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	648	653
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>648</u>	<u>653</u>
RETAINED PROFIT FOR THE YEAR		<u>648</u>	<u>653</u>

11 WEST MALL MANAGEMENT LIMITED

**BALANCE SHEET
30 JUNE 2005**

	Notes	30.6.05 £	30.6.04 £
CURRENT ASSETS			
Debtors	4	-	860
Cash at bank		1,827	267
		<u>1,827</u>	<u>1,127</u>
CREDITORS			
Amounts falling due within one year	5	1,364	1,312
		<u>1,364</u>	<u>1,312</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>463</u>	<u>(185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>463</u>	<u>(185)</u>
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Profit and loss account	7	458	(190)
		<u>463</u>	<u>(185)</u>
SHAREHOLDERS' FUNDS		<u>463</u>	<u>(185)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs G Jarman - Director

Approved by the Board on 27/01/06

11 WEST MALL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents contributions towards the shared maintenance costs of 11 West Mall, Clifton, Bristol.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.05 £	30.6.04 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2005 nor for the year ended 30 June 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.05 £	30.6.04 £
Service charges due	-	860

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.05 £	30.6.04 £
Trade creditors	440	440
Accrued expenses	924	872
	<u>1,364</u>	<u>1,312</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
5	Ordinary	1	<u>5</u>	<u>5</u>

7. RESERVES

	Profit and loss account £
At 1 July 2004	(190)
Retained profit for the year	648
At 30 June 2005	<u>458</u>

11 WEST MALL MANAGEMENT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
11 WEST MALL MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bruce N. Simmonds and Associates

Bruce N Simmonds and Associates
Chartered Accountants
18 Badminton Road
Downend
Bristol
BS16 6BQ

Date: *January 30, 2006*

11 WEST MALL MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2005**

	30.6.05		30.6.04	
	£	£	£	£
Turnover				
Service charges	3,000		4,500	
Contributions to roof repairs	-		550	
	<u> </u>	3,000	<u> </u>	5,050
 Establishment costs				
Light and heat		52		326
		<u> </u>		<u> </u>
		2,948		4,724
 Administrative expenses				
Repairs and renewals	-		785	
Management fee	611		611	
Management fee - prior year underprovision	-		353	
Insurances	1,355		1,535	
Sundry expenses	30		51	
Accountancy	235		235	
Late filing penalties	-		500	
	<u> </u>	2,231	<u> </u>	4,070
		717		654
 Finance costs				
Bank charges		69		1
		<u> </u>		<u> </u>
NET PROFIT		<u> 648 </u>		<u> 653 </u>