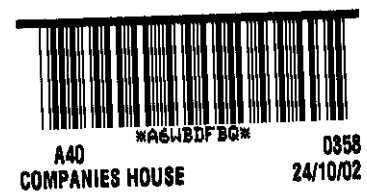


RIA Trading Limited

Financial statements for the year ended 30 April 2002
together with directors' and auditors' reports

Registered company number: 3063659



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Directors and advisers

Directors

B. Cottrell	(resigned 31 May 2001)
E. Mills	(resigned 31 May 2001)
R. Music	(resigned 31 May 2001)
I. Owen	(resigned 31 May 2001)
A. Randall	(resigned 31 May 2001)
C.M. Lake CBE	(appointed 31 May 2001)
K.R. Hickey	(appointed 31 May 2001)
C. Cryne	(appointed 31 May 2001, resigned 6 September 2001)
S.D. Jones	(appointed 6 September 2001)
A.E. Grahamslaw	(appointed 17 December 2001)

Company Secretary

E. Mills	(resigned 31 May 2001)
K.R. Hickey	(appointed 31 May 2001)

Registered office

207-221 Pentonville Road
London
NI 9UZ

Bankers

Barclays Bank Plc
Pall Mall Corporate Banking Group
50 Pall Mall
PO Box 15162
London SW1A 1QB

Auditors

Deloitte & Touche
180 The Strand
London
WC2R 1BL

Directors' report

The directors present their report on the affairs of the company, together with the financial statements and auditors' report, for the year ended 30 April 2002.

Principal activity and business review

The principal activity of the company was to arrange activities and events to benefit Research into Ageing, a registered charity and from 1 May 2001 a special trust of Help the Aged, a registered charity and a registered company in England and Wales.

The directors have resolved that with effect from close of business on 30 April 2002 the company will cease trading.

The audited accounts for the year are set out on pages 7 to 11. The profit for the year after tax was £3,073 (2001 - £4,191).

The directors do not recommend a dividend for the year ended 30 April 2002 (2001 - £nil).

Directors and their interests

B. Cottrell	(resigned 31 May 2001)
E. Mills	(resigned 31 May 2001)
R. Music	(resigned 31 May 2001)
I. Owen	(resigned 31 May 2001)
A. Randall	(resigned 31 May 2001)
C.M. Lake CBE	(appointed 31 May 2001)
K.R. Hickey	(appointed 31 May 2001)
C. Cryne	(appointed 31 May 2001; resigned 6 September 2001)
S.D. Jones	(appointed 6 September 2001)
A.E. Grahamslaw	(appointed 17 December 2001)

No directors of the company or their families had any interest in the shares of the company.

Employees

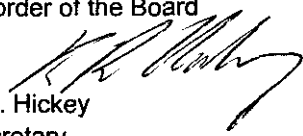
The company did not have any employees during the year (2001 - nil) and did not incur any wages, salaries and social security costs for the year (2001 - £nil).

Directors' report

Auditors

The directors will place a resolution before the annual general meeting to reappoint Deloitte & Touche as auditors for the ensuing year.

By order of the Board



K.R. Hickey
Secretary

1st August 2002

Statement of directors' responsibilities

The directors are required by company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report

To the Shareholders of RIA Trading Limited:

We have audited the financial statements of RIA Trading Limited for the year ended 30 April 2002 which comprise the profit and loss account, the balance sheet and the related notes numbered 1 to 9. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of directors' responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

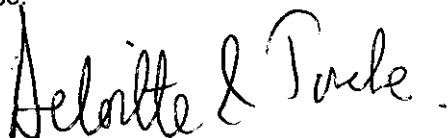
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Auditors' report (continued)

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 April 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in cursive script that reads "Deloitte & Touche".

Deloitte & Touche

Chartered Accountants and Registered Auditors

180 The Strand

London

WC2R 1BL

1st August 2002

Profit and loss account
For the year ended 30 April 2002

	Notes	2002 £	2001 £
Turnover	2	3,668	23,114
Cost of sales		-	(7,841)
Gross profit		3,668	15,273
Other income		11,458	-
Administration expenses		(2,698)	(11,085)
Operating profit on ordinary activities	4	12,428	4,188
Interest receivable and similar income		-	26
Interest payable and similar charges		(14)	(20)
Profit on ordinary activities		12,414	4,194
Gift aid		(9,341)	-
Profit on ordinary activities before taxation		3,073	4,194
Tax on profit on ordinary activities	5	-	(3)
Retained profit for the year		3,073	4,191

Income and operating profit are wholly derived from discontinuing activities in both years.

The profit and loss account contains all the gains and losses of the company recognised in the current and preceding year.

The accompanying notes are an integral part of this profit and loss account.

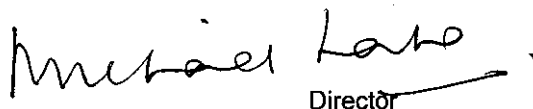
Balance sheet

30 April 2002

	Notes	2002 £	2001 £
Current assets			
Debtors due within one year		-	2,552
Cash at bank and in hand		9,343	17,543
		<u>9,343</u>	<u>20,095</u>
Creditors: amounts falling due within one year	6	<u>(9,341)</u>	<u>(23,166)</u>
Net assets/(liabilities)		<u>2</u>	<u>(3,071)</u>
Capital and reserves			
Called-up share capital	7	2	2
Accumulated deficit	8	-	(3,073)
Equity shareholders' funds/(deficit)	8	<u>2</u>	<u>(3,071)</u>

The financial statements on pages 7 to 11 were approved by the Board on 1st August 2002 and signed on its behalf by:

C.M. Lake CBE


Director

K.R. Hickey


Director

1st August 2002

The accompanying notes are an integral part of this balance sheet.

Notes to financial statements

30 April 2002

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently during the year and the preceding year is set out below.

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b) Cashflow Statement

In accordance with Financial Standard No 1 (Revised) "Cashflow statements" the company is exempt from the requirement to publish a cashflow statement as it is a wholly owned subsidiary of Help the Aged which prepares consolidated financial statements which are publicly available.

2 Turnover

Turnover represents net invoiced provision of services, excluding VAT.

All turnover of the company was derived within the UK.

3 Directors' emoluments

The directors of RIA Trading Limited did not receive any emoluments for their services during the year ended 30 April 2002 (2001 - £nil).

4 Profit on ordinary activities

	2002 £	2001 £
Profit on ordinary activities is stated after charging:		
Auditors' remuneration	-	500

The auditors' remuneration in the year 2002 was borne by the parent company.

Notes to financial statements (continued)

5 Taxation

	2002 £	2001 £
Profit on ordinary activities before tax	<u>12,414</u>	<u>4,194</u>
Tax on profit on ordinary activities at standard rate of UK corporation tax rate of 20%, (2001:10%)	2,483	419
Effects of :		
Gift aid	(1,868)	-
Utilisation of tax losses	<u>(615)</u>	<u>(416)</u>
Current tax charge for the period	<u>-</u>	<u>3</u>

6 Creditors: Amounts falling due within one year

	2002 £	2001 £
Amounts owed to parent undertaking	9,341	10,114
Audit accrual	-	1,250
Deferred income	-	10,000
Other creditors	-	1,799
Corporation tax	<u>-</u>	<u>3</u>
	<u>9,341</u>	<u>23,166</u>

7 Called-up share capital

	2002 £	2001 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Issued and fully paid</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8 Reconciliation of movement in shareholders' funds

	2002 £	2001 £
Opening shareholders' deficit	(3,071)	(7,262)
Retained profit for the financial year	<u>3,073</u>	<u>4,191</u>
Closing shareholders' funds/(deficit)	<u>2</u>	<u>(3,071)</u>

9 Ultimate controlling party

The directors regard Help the Aged, a registered charity and company incorporated in England and Wales as the ultimate parent company and ultimate controlling party. Help the Aged is the parent company of the largest and smallest group of which the company is a member and for which group financial statements are drawn up.

Copies of the financial statements are available to the public from Companies House Registration Office, Companies House, Crown Way, Cardiff CF4 3UZ.

As a subsidiary undertaking of Help the Aged, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by Help the Aged.