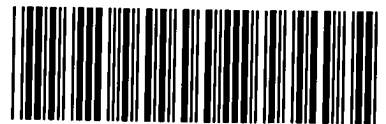

ATLAS MANAGED INTEGRATED SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

ATLAS MANAGED INTEGRATED SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS	N J Earley R Empson
COMPANY SECRETARY	N J Earley
REGISTERED NUMBER	03063453
REGISTERED OFFICE	82 Hampton Road West Hanworth Middlesex TW13 6DZ
INDEPENDENT AUDITORS	Barnes Roffe LLP Chartered Accountants & Statutory Auditor 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

ATLAS MANAGED INTEGRATED SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

N J Earley
R Empson

FUTURE DEVELOPMENTS

The company continues to be committed to providing the highest possible service standards whilst maximising operating efficiencies.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

AUDITORS

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 30 September 2014 and signed on its behalf.



N J Earley
Director

ATLAS MANAGED INTEGRATED SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS MANAGED INTEGRATED SERVICES LIMITED

We have audited the financial statements of Atlas Managed Integrated Services Limited for the year ended 31 December 2013, set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ATLAS MANAGED INTEGRATED SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS MANAGED INTEGRATED SERVICES LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

Barnes Roffe LLP

Christopher Smith
Senior Statutory Auditor
for and on behalf of
Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX
Date: 30 September 2014

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
TURNOVER	1,2	891,476	1,282,929
Cost of sales		(694,864)	(959,418)
Exceptional cost of sales		-	105,047
Total cost of sales		<u>(694,864)</u>	<u>(854,371)</u>
GROSS PROFIT		196,612	428,558
Administrative expenses		<u>(175,991)</u>	<u>(244,981)</u>
OPERATING PROFIT	3	20,621	183,577
Interest receivable and similar income		<u>72</u>	<u>40</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,693	183,617
Tax on profit on ordinary activities	6	<u>(7,522)</u>	<u>(9,341)</u>
PROFIT FOR THE FINANCIAL YEAR	13	<u>13,171</u>	<u>174,276</u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2013 or 2012 other than those included in the profit and loss account.

The notes on pages 7 to 14 form part of these financial statements.

ATLAS MANAGED INTEGRATED SERVICES LIMITED
REGISTERED NUMBER: 03063453

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	7		31,413		32,382
CURRENT ASSETS					
Stocks	8	3,000		3,000	
Debtors	9	272,457		345,464	
Cash at bank and in hand		69,395		5,599	
			<u>344,852</u>	<u>354,063</u>	
CREDITORS: amounts falling due within one year	10	(69,727)		(93,078)	
NET CURRENT ASSETS			<u>275,125</u>		<u>260,985</u>
NET ASSETS			<u>306,538</u>		<u>293,367</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account	13		306,438		293,267
SHAREHOLDERS' FUNDS	14		<u>306,538</u>		<u>293,367</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
30 September 2014



N J Earley
Director

The notes on pages 7 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on the date cleaning services are provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Motor vehicles	-	30% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ATLAS MANAGED INTEGRATED SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TURNOVER

All turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the company	8,882	15,534
Operating lease rentals:		
- plant and machinery	9,297	25,482
- other operating leases	8,212	7,762
Exceptional cost of sales	-	(105,047)
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2012 - £NIL).

The exceptional cost of sales expenses in the year ended 31 December 2012 relate to an overprovision of legal fees of £57,500 and a payment to a customer following a dispute of £47,547.

4. AUDITORS' REMUNERATION

	2013 £	2012 £
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	-	5,000
Fees payable to the company's auditor and its associates in respect of:		
Taxation compliance services	550	550
All other services	1,250	1,250
	<u> </u>	<u> </u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

5. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries	538,198	843,077
Social security costs	28,476	50,669
Other pension costs	2,880	2,880
	<u>569,554</u>	<u>896,626</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2013 No.	2012 No.
	<u>87</u>	<u>83</u>

6. TAXATION

	2013 £	2012 £
Analysis of tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	2,800	9,000
Adjustments in respect of prior periods	(1,080)	-
Total current tax	<u>1,720</u>	<u>9,000</u>
Deferred tax (see note 11)		
Origination and reversal of timing differences	<u>5,802</u>	<u>341</u>
Tax on profit on ordinary activities	<u>7,522</u>	<u>9,341</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

6. TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2012 - *lower than*) the standard rate of corporation tax in the UK of 20% (2012 - 24%). The differences are explained below:

	2013 £	2012 £
Profit on ordinary activities before tax	<u>20,693</u>	<u>183,617</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2012 - 24%)	4,139	44,068
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	70
Capital allowances for year in excess of depreciation	(1,380)	(1,238)
Adjustments to tax charge in respect of prior periods	(1,080)	-
Overprovision	41	222
Changes in the rate of corporation tax	-	209
Group relief	-	(32,702)
Marginal relief	-	(1,629)
Current tax charge for the year (see note above)	<u><u>1,720</u></u>	<u><u>9,000</u></u>

Factors that may affect future tax charges

There were no factors that may materially affect future tax charges.

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

7. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Office equipment £	Total £
Cost				
At 1 January 2013	173,321	69,989	62,882	306,192
Additions	87	6,495	2,275	8,857
Disposals	-	(13,675)	-	(13,675)
At 31 December 2013	<u>173,408</u>	<u>62,809</u>	<u>65,157</u>	<u>301,374</u>
Depreciation				
At 1 January 2013	166,045	60,963	46,802	273,810
Charge for the year	3,474	2,893	2,515	8,882
On disposals	-	(12,731)	-	(12,731)
At 31 December 2013	<u>169,519</u>	<u>51,125</u>	<u>49,317</u>	<u>269,961</u>
Net book value				
At 31 December 2013	<u>3,889</u>	<u>11,684</u>	<u>15,840</u>	<u>31,413</u>
At 31 December 2012	<u>7,276</u>	<u>9,026</u>	<u>16,080</u>	<u>32,382</u>

8. STOCKS

	2013 £	2012 £
Raw materials	3,000	-
Finished goods and goods for resale	-	3,000
	<u>3,000</u>	<u>3,000</u>

9. DEBTORS

	2013 £	2012 £
Trade debtors	203,059	297,367
Amounts owed by group undertakings	64,699	-
Other debtors	43	39,186
Prepayments and accrued income	4,591	3,044
Deferred tax asset (see note 11)	65	5,867
	<u>272,457</u>	<u>345,464</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

10. CREDITORS:

Amounts falling due within one year

	2013 £	2012 £
Trade creditors	32,349	37,611
Amounts owed to group undertakings	-	121
Corporation tax	2,800	9,000
Other taxation and social security	20,467	28,054
Accruals and deferred income	14,111	18,292
	<u>69,727</u>	<u>93,078</u>

A balance of account guarantee is in place from South Midland Maintenance and Cleaning Contractors Limited in favour of monies owed to Barclays Bank Plc with regards to Atlas Managed Integrated Services Limited. The amount outstanding at the year end was £Nil (2012 - £Nil).

11. DEFERRED TAX ASSET

	2013 £	2012 £
At beginning of year	5,867	6,208
Charged for year (P&L)	(5,802)	(341)
	<u>65</u>	<u>5,867</u>

The deferred tax asset is made up as follows:

	2013 £	2012 £
Depreciation in advance of capital allowances	<u>65</u>	<u>5,867</u>

12. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

13. RESERVES

	Profit and loss account £
At 1 January 2013	293,267
Profit for the financial year	13,171
	<u>306,438</u>
At 31 December 2013	<u>306,438</u>

14. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	293,367	444,091
Profit for the year	13,171	174,276
Dividends (Note 15)	-	(325,000)
	<u>306,538</u>	<u>293,367</u>
Closing shareholders' funds	<u>306,538</u>	<u>293,367</u>

15. DIVIDENDS

	2013 £	2012 £
Dividends paid on equity capital	-	325,000
	<u>-</u>	<u>325,000</u>

16. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,880 (2012 - £2,880). The amount outstanding to the pension fund at the year was was £Nil (2012 - £Nil).

17. OPERATING LEASE COMMITMENTS

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2013 £	2012 £
Expiry date:		
Within 1 year	-	7,800
Between 2 and 5 years	8,300	-
	<u>8,300</u>	<u>-</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

18. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, not to disclose any transactions with the parent company and other wholly owned subsidiaries that are included in the consolidated financial statements of Atlas FM Limited. Copies of these accounts can be obtained from Companies House.

19. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent company is Atlas Contractors Limited. The ultimate parent company is Atlas FM Limited.

Consolidated accounts for Atlas FM Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ. This is the only group company for which consolidated group accounts are prepared.

The directors of Atlas FM Limited are of the opinion that there is no individual controlling party.