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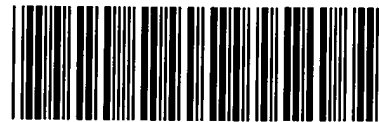
**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### COMPANY INFORMATION

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<b>Directors</b>	N J Earley R Empson
<b>Company secretary</b>	N J Earley
<b>Registered number</b>	03063453
<b>Registered office</b>	82 Hampton Road West Hanworth Middlesex TW13 6DZ
<b>Independent auditors</b>	Barnes Roffe LLP Chartered Accountants & Statutory Auditors 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

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The directors present their report and the financial statements for the year ended 31 December 2015.

#### Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Results and dividends

The profit for the year, after taxation, amounted to £91,234 (2014 - £6,620).

Dividends paid in the year amounted to £Nil (2014 - £Nil).

#### Directors

The directors who served during the year were:

N J Earley  
R Empson

#### Future developments

The company continues to be committed to providing the highest possible service standards whilst maximising operating efficiencies.

#### Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**Auditors**

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on *29th September, 2016* and signed on its behalf.



**N J Earley**  
Director

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## **ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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We have audited the financial statements of Atlas Managed Integrated Services Limited for the year ended 31 December 2015, set out on pages 5 to 21. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Directors and Auditors**

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with those financial statements.

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ATLAS MANAGED INTEGRATED SERVICES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS MANAGED INTEGRATED SERVICES LIMITED (CONTINUED)

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.



Mark Hancock (Senior statutory auditor)  
for and on behalf of

**Barnes Roffe LLP**

Chartered Accountants &

Statutory Auditors

3 Brook Business Centre

Cowley Mill Road

Uxbridge

Middlesex

UB8 2FX

Date: 30 September 2016

**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
Turnover	4	963,408	764,737
Cost of sales		(741,211)	(581,807)
<b>Gross profit</b>		<b>222,197</b>	<b>182,930</b>
Administrative expenses		(108,282)	(170,410)
<b>Operating profit</b>	5	<b>113,915</b>	<b>12,520</b>
Interest receivable and similar income	8	155	-
<b>Profit before tax</b>		<b>114,070</b>	<b>12,520</b>
Tax on profit	9	(22,836)	(5,900)
<b>Profit for the year</b>		<b>91,234</b>	<b>6,620</b>
 <b>Total comprehensive income for the year</b>		 <b>91,234</b>	 <b>6,620</b>

There were no recognised gains and losses for 2015 or 2014 other than those included in the statement of comprehensive income.

All amounts relate to continuing operations.

The notes on pages 8 to 21 form part of these financial statements.

**ATLAS MANAGED INTEGRATED SERVICES LIMITED**  
**REGISTERED NUMBER: 03063453**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	11		5,725		9,565
<b>Current assets</b>					
Stocks	12	5,409		3,000	
Debtors: amounts falling due within one year	13	311,180		165,249	
Cash at bank and in hand	14	222,288		397,377	
			<u>538,877</u>	<u>565,626</u>	
Creditors: amounts falling due within one year	15	(140,210)		(262,033)	
<b>Net current assets</b>			<u>398,667</u>		<u>303,593</u>
<b>Net assets</b>			<u><u>404,392</u></u>		<u><u>313,158</u></u>
<b>Capital and reserves</b>					
Called up share capital	18		100		100
Profit and loss account	19		404,292		313,058
			<u><u>404,392</u></u>		<u><u>313,158</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and in accordance with FRS102 'Financial Reporting Standard applicable to the UK and Republic of Ireland'.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*29<sup>th</sup> September, 2016*



**N J Earley**  
Director

The notes on pages 8 to 21 form part of these financial statements.



**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	100	313,058	313,158
<b>Comprehensive income for the year</b>			
Profit for the year	-	91,234	91,234
<b>Total comprehensive income for the year</b>	-	91,234	91,234
<b>At 31 December 2015</b>	<b>100</b>	<b>404,292</b>	<b>404,392</b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2014	100	306,438	306,538
<b>Comprehensive income for the year</b>			
Profit for the year	-	6,620	6,620
<b>Total comprehensive income for the year</b>	-	6,620	6,620
<b>At 31 December 2014</b>	<b>100</b>	<b>313,058</b>	<b>313,158</b>

The notes on pages 8 to 21 form part of these financial statements.

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. General information

Atlas Managed Integrated Services Limited is a limited company incorporated in England and Wales. The address of the registered office is 82 Hampton Road West, Hanworth, Middlesex, TW13 6DZ.

The company is an industrial cleaning contractor.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 24.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Turnover is recognised on the date cleaning services are provided.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 2. Accounting policies (continued)

##### 2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows.

Depreciation is provided on the following basis:

Plant & machinery	- 25% straight line
Motor vehicles	- 30% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### 2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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**2. Accounting policies (continued)**

**2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 2. Accounting policies (continued)

##### 2.10 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payments obligations.

The contributions are recognised as an expense in the Income statement when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.11 Interest income

Interest income is recognised in the Income statement using the effective interest method.

##### 2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Income statement in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

##### 2.13 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

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## ATLAS MANAGED INTEGRATED SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 2. Accounting policies (continued)

##### 2.14 Cashflow statement

The Company has taken exemption from providing a Cashflow statement as it is included in the parent's consolidated financial statements.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have had to make the following judgements in applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

1. Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

##### Other key sources of estimation uncertainty:

1. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.
2. Bad debt provision is made based on the company's assessment of the year end trade debtors and their knowledge of the clients and their ability to repay amounts that are due.

#### 4. Turnover

An analysis of turnover by class of business is as follows:

	2015 £	2014 £
Sales attributable to the principal activity	963,408	764,737
	<u>963,408</u>	<u>764,737</u>

Analysis of turnover by country of destination:

	2015 £	2014 £
United Kingdom	963,408	764,737
	<u>963,408</u>	<u>764,737</u>

# ATLAS MANAGED INTEGRATED SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 5. Operating profit

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets	3,955	23,100
Operating lease rentals - land & buildings	6,052	5,094
Operating lease rentals - other	5,929	3,868
Defined contribution pension cost	2,880	2,880
	<u>18,816</u>	<u>35,042</u>

During the year, no director received any emoluments (2014 - £NIL).

### 6. Auditors' remuneration

	2015 £	2014 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,160	-
	<u>4,160</u>	<u>-</u>
<b>Fees payable to the Company's auditor in respect of:</b>		
Other services relating to taxation	570	-
	<u>570</u>	<u>-</u>

### 7. Employees

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	594,339	477,734
Social security costs	18,884	23,012
Cost of defined contribution scheme	2,880	2,880
	<u>616,103</u>	<u>503,626</u>

The average monthly number of employees, including the directors, during the year was as follows:

2015 No.	2014 No.
111	88
<u>111</u>	<u>88</u>



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ATLAS MANAGED INTEGRATED SERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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8. Interest receivable

	2015 £	2014 £
Other interest receivable	155	-
	<u>155</u>	<u>-</u>

9. Taxation

	2015 £	2014 £
<b>Corporation tax</b>		
Current tax on profits for the year	23,000	5,900
Adjustments in respect of previous periods	(164)	-
<b>Total current tax</b>	<u>22,836</u>	<u>5,900</u>
<b>Deferred tax</b>		
<b>Total deferred tax</b>	<u>-</u>	<u>-</u>
<b>Taxation on profit on ordinary activities</b>	<u>22,836</u>	<u>5,900</u>

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ATLAS MANAGED INTEGRATED SERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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9. Taxation (continued)

**Factors affecting tax charge for the year**

The tax assessed for the year is lower than (2014 - *higher than*) the standard rate of corporation tax in the UK of 20% (2014 - 21%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>114,070</u>	<u>12,520</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 21%)	23,955	2,629
<b>Effects of:</b>		
UK corporation tax charge on profit for the year	-	5,900
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	76	-
Capital allowances for year in excess of depreciation	(177)	(3,400)
Short term timing difference leading to an (decrease) increase in taxation	(889)	771
Adjustments in respect of previous periods	(164)	-
Overprovision for tax	35	-
<b>Total tax charge for the year</b>	<u>22,836</u>	<u>5,900</u>

**Factors that may affect future tax charges**

There were no factors that may materially affect future tax charges.

10. Dividends

An interim dividend of £150,000 has been declared after 31 December 2015 and before the approval of these financial statements.

**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**11. Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2015	174,660	62,809	65,157	302,626
Additions	-	-	115	115
At 31 December 2015	<u>174,660</u>	<u>62,809</u>	<u>65,272</u>	<u>302,741</u>
<b>Depreciation</b>				
At 1 January 2015	174,033	54,630	64,398	293,061
Charge for period on owned assets	627	2,454	874	3,955
At 31 December 2015	<u>174,660</u>	<u>57,084</u>	<u>65,272</u>	<u>297,016</u>
<b>Net book value</b>				
At 31 December 2015	<u>-</u>	<u>5,725</u>	<u>-</u>	<u>5,725</u>
At 31 December 2014	<u>627</u>	<u>8,179</u>	<u>759</u>	<u>9,565</u>

**12. Stocks**

	<b>2015 £</b>	<b>2014 £</b>
Consumables	5,409	3,000
	<u>5,409</u>	<u>3,000</u>

**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**13. Debtors**

	2015 £	2014 £
Trade debtors	309,650	162,809
Other debtors	44	44
Prepayments and accrued income	1,421	2,331
Deferred taxation (see note 16)	65	65
	<u>311,180</u>	<u>165,249</u>

**14. Cash and cash equivalents**

	2015 £	2014 £
Cash at bank and in hand	222,288	397,377
	<u>222,288</u>	<u>397,377</u>

**15. Creditors: Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	37,650	17,343
Amounts owed to group undertakings	52,903	213,849
Corporation tax	23,000	8,699
Taxation and social security	25,104	22,059
Accruals and deferred income	1,553	83
	<u>140,210</u>	<u>262,033</u>

A balance of account guarantee is in place from South Midland Maintenance and Cleaning Contractors Limited in favour of monies owed to Barclays Bank Plc with regards to Atlas Managed Integrated Services Limited. The amount outstanding at the year end was £Nil (2014 - £Nil).

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**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**16. Financial instruments**

	2015 £	2014 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	222,288	397,377
Financial assets that are debt instruments measured at amortised cost	309,694	162,853
	<u>531,982</u>	<u>560,230</u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	92,106	231,275
	<u>92,106</u>	<u>231,275</u>

Financial assets measured at fair value through profit and loss comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, amount owed to group undertakings and other creditors.

**17. Deferred taxation**

	2015 £
At beginning of year	65
<b>At end of year</b>	<u>65</u>

The deferred tax asset is made up as follows:

	2015 £
Depreciation in advance of capital allowances	65
	<u>65</u>

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ATLAS MANAGED INTEGRATED SERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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18. Share capital

	2015 £	2014 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

19. Reserves

Profit & loss account

Profit and loss account includes all current and prior period retained profits and losses.

20. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,880 (2014 - £2,880). No amount was outstanding to the pension fund at the year.

21. Commitments under operating leases

At 31 December 2015 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2015 £	2014 £
Not later than 1 year	9,750	9,750
Later than 1 year and not later than 5 years	12,188	21,938
	21,938	31,688

22. Related party transactions

The company has taken advantage of the exemption in FRS102, not to disclose any transactions with the parent company and other wholly owned subsidiaries that are included in the consolidated financial statements of Atlas FM Limited. Copies of these accounts can be obtained from Companies House.

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**ATLAS MANAGED INTEGRATED SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**23. Controlling party**

The immediate parent company is Atlas Contractors Limited and the ultimate parent company is Atlas FM Limited. Both companies are incorporated in England and Wales.

The directors of Atlas FM Limited are of the opinion that there is no individual controlling party.

**24. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.