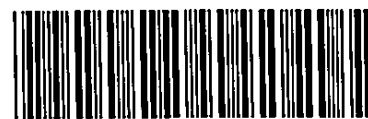

**ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY
MIDLAND INTEGRATED SERVICES LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

COMPANY INFORMATION

DIRECTORS

I R Crump
R Empsom
N J Earley

COMPANY SECRETARY

N J Earley

COMPANY NUMBER

03063453

REGISTERED OFFICE

82 Hampton Road West
Hanworth
Middlesex
TW13 6DZ

AUDITOR

Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

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The following pages do not form part of the statutory financial statements

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2009**

The director presents his report and the financial statements for the period ended 31 December 2009

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be that of industrial cleaning contractors.

The company's name changed on 8 June 2010.

BUSINESS REVIEW

The results for the year are set out on page 5.

During the year the business was acquired by Atlas Contractors Limited.

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £298,001 (2008 - £115,974).

The directors do not recommend the payment of a dividend.

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2009**

DIRECTOR

The director who served during the period were

M J Cockfield (resigned 20 October 2009)

I R Crump

R Empsom (appointed 20 October 2009)

N J Earley (appointed 20 October 2009)

PROVISION OF INFORMATION TO AUDITOR

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

AUDITOR

The previous auditors, HLB Vantis Audit plc, resigned during the period and Barnes Roffe LLP were appointed in their place Barnes Roffe LLP will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on *29th September, 2010* and signed on its behalf



N J Earley
Director

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**INDEPENDENT AUDITOR'S REPORT TO ATLAS MANAGED INTEGRATED SERVICES LIMITED
(FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 4 to 15, together with the financial statements of Atlas Managed Integrated Services Limited (Formerly Midland Integrated Services Limited) for the period ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts on pages 4 to 15 have been properly prepared in accordance with the regulations made under that section.



David Aston
Senior statutory auditor
for and on behalf of
BARNES ROFFE LLP
Chartered Accountants & Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX

Date 30/9/2010

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2009**

	Note	Period Ended 31 December 2009 £	Year Ended 30 September 2008 £
TURNOVER	1	7,567,185	7,891,563
GROSS PROFIT		1,509,142	963,722
Administrative expenses		(1,076,006)	(806,823)
OPERATING PROFIT	2	433,136	156,899
Interest receivable	3	-	-
Interest payable	5	(8,799)	(8,618)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		424,340	148,281
Tax on profit on ordinary activities	6	(126,339)	(32,307)
PROFIT FOR THE FINANCIAL PERIOD	14	298,001	115,974

All amounts relate to continuing operations

There were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and loss account

The notes on pages 6 to 15 form part of these financial statements

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)
REGISTERED NUMBER: 03063453

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	31 December 2009 £	30 September 2008 £
FIXED ASSETS			
Tangible fixed assets	7	143,580	217,782
CURRENT ASSETS			
Stocks	8	13,000	2,818
Debtors	9	1,619,320	1,718,870
Cash at bank and in hand		919	82
		<u>1,633,239</u>	<u>1,721,770</u>
CREDITORS: amounts falling due within one year	10	<u>(757,757)</u>	<u>(1,196,597)</u>
NET CURRENT ASSETS		<u>875,482</u>	<u>525,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,019,062</u>	<u>742,955</u>
CREDITORS: amounts falling due after more than one year	11	<u>(15,857)</u>	<u>(37,751)</u>
NET ASSETS		<u><u>1,003,205</u></u>	<u><u>705,204</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	100	100
Capital redemption reserve	14	500,000	500,000
Profit and loss account	14	503,105	205,104
SHAREHOLDERS' FUNDS	15	<u><u>1,003,205</u></u>	<u><u>705,204</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of section 445(3) of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on *29th September, 2010*



N J Earley
Director

The notes on pages 6 to 15 form part of these financial statements

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
Motor vehicles	-	30% reducing balance
Fixtures, fittings and equipment	-	15-20% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

2. OPERATING PROFIT

The operating profit is stated after charging

	2009	2008
	£	£
Depreciation of tangible fixed assets		
- owned by the company	35,604	79,284
- held under finance leases	46,522	-
Auditors' remuneration	3,000	4,500
Operating lease rentals		
- plant and machinery	194,458	134,917
- other operating leases	24,039	19,902
Loss on disposal of tangible fixed assets	1,743	2,667

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

3 STAFF COSTS

Staff costs, including director's remuneration, were as follows

	2009 £	2008 £
Wages and salaries	3,903,686	3,943,837
Social security costs	293,396	303,187
Other pension costs	22,501	13,309
	<u>4,219,583</u>	<u>4,260,333</u>

The average monthly number of employees, including the director, during the period was as follows

	2009 No.	2008 No
	<u>338</u>	<u>385</u>

4 DIRECTOR'S REMUNERATION

	2009 £	2008 £
Emoluments	<u>118,344</u>	<u>110,182</u>
Company pension contributions to money purchase pension schemes	<u>20,686</u>	<u>12,704</u>

During the period retirement benefits were accruing to 1 director (2008 - 1) in respect of money purchase pension schemes

5. INTEREST PAYABLE

	2009 £	2008 £
Other interest	4	12
On finance leases and hire purchase contracts	8,795	8,606
	<u>8,799</u>	<u>8,618</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

6. TAXATION

	2009 £	2008 £
Analysis of tax charge in the period/year		
Current tax (see note below)		
UK corporation tax charge on profit for the period/year	132,600	35,419
Deferred tax (see note 12)		
Origination and reversal of timing differences	(6,261)	(3,112)
Tax on profit on ordinary activities	<u>126,339</u>	<u>32,307</u>

Factors affecting tax charge for the period/year

The tax assessed for the period/year is higher than (2008 - *the same as*) the standard rate of corporation tax in the UK (28%) The differences are explained below

	2009 £	2008 £
Profit on ordinary activities before tax	<u>424,340</u>	<u>148,281</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2008 - 21%)	118,815	30,398
Effects of.		
Expenses not deductible for tax purposes	7,505	3,218
Depreciation for period/year in excess of capital allowances	6,270	1,803
Overprovision	10	-
Current tax charge for the period/year (see note above)	<u>132,600</u>	<u>35,419</u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 October 2008	155,699	265,538	90,951	512,188
Additions	4,697	7,100	3,971	15,768
Disposals	-	(22,703)	-	(22,703)
At 31 December 2009	<u>160,396</u>	<u>249,935</u>	<u>94,922</u>	<u>505,253</u>
Depreciation				
At 1 October 2008	136,878	114,733	42,795	294,406
Charge for the period	10,716	57,935	13,475	82,126
On disposals	-	(14,859)	-	(14,859)
At 31 December 2009	<u>147,594</u>	<u>157,809</u>	<u>56,270</u>	<u>361,673</u>
Net book value				
At 31 December 2009	<u>12,802</u>	<u>92,126</u>	<u>38,652</u>	<u>143,580</u>
At 30 September 2008	<u>18,821</u>	<u>150,805</u>	<u>48,156</u>	<u>217,782</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows

	31 December 2009 £	30 September 2008 £
Motor vehicles	<u>80,537</u>	<u>147,148</u>

8 STOCKS

	31 December 2009 £	30 September 2008 £
Finished goods and goods for resale	<u>13,000</u>	<u>2,818</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

9 DEBTORS

	31 December 2009	30 September 2008
	£	£
Trade debtors	1,239,593	1,674,826
Amounts owed by group undertakings	318,647	-
Other debtors	-	5,317
Prepayments and accrued income	54,525	38,433
Deferred tax asset (see note 12)	6,555	294
	<u>1,619,320</u>	<u>1,718,870</u>

10. CREDITORS

Amounts falling due within one year

	31 December 2009	30 September 2008
	£	£
Bank loans and overdrafts	-	4,386
Net obligations under finance leases and hire purchase contracts	11,368	54,507
Trade creditors	403,108	747,288
Corporation tax	132,600	35,419
Social security and other taxes	154,795	204,937
Accruals and deferred income	55,886	150,060
	<u>757,757</u>	<u>1,196,597</u>

The bank overdraft is secured by way of an unlimited debenture over the assets of the company to Barclays Bank Plc. A balance of account guarantee is also in place from South Midlands Group Plc in favour of monies owed to Barclays Bank Plc with regards to Atlas Managed Integrated Services Limited (formerly Midland Integrated Services Limited)

11. CREDITORS

Amounts falling due after more than one year

	31 December 2009	30 September 2008
	£	£
Net obligations under finance leases and hire purchase contracts	<u>15,857</u>	<u>37,751</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

11. CREDITORS:

Amounts falling due after more than one year (continued)

Obligations under finance leases and hire purchase contracts, included above, are payable as follows

	31 December 2009 £	30 September 2008 £
Between one and five years	15,857	37,751

The hire purchase liabilities are secured on the assets to which they relate

12. DEFERRED TAX ASSET

	31 December 2009 £	30 September 2008 £
At beginning of period/year	294	(2,818)
Released during period/year	6,261	3,112
At end of period/year	6,555	294

The deferred tax asset is made up as follows

	31 December 2009 £	30 September 2008 £
Decelerated capital allowances	6,555	294

13 SHARE CAPITAL

	31 December 2009 £	30 September 2008 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

14. RESERVES

	Capital redempt'n reserve £	Profit and loss account £
At 1 October 2008	500,000	205,104
Profit for the period		298,001
	<u>500,000</u>	<u>503,105</u>
At 31 December 2009	<u>500,000</u>	<u>503,105</u>

15 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	31 December 2009 £	30 September 2008 £
Opening shareholders' funds	705,204	589,230
Profit for the period/year	298,001	115,974
	<u>1,003,205</u>	<u>705,204</u>
Closing shareholders' funds	<u>1,003,205</u>	<u>705,204</u>

16 NET CASH FLOW FROM OPERATING ACTIVITIES

	2009 £	2008 £
Operating profit	433,136	156,899
Depreciation of tangible fixed assets	82,126	79,284
Loss on disposal of tangible fixed assets	1,743	2,667
(Increase)/decrease in stocks	(10,182)	6,640
Decrease/(increase) in debtors	424,458	(414,639)
Increase in amounts owed by group undertakings	(318,647)	-
(Decrease)/increase in creditors	(488,496)	308,192
	<u>124,138</u>	<u>139,043</u>
Net cash inflow from operations	<u>124,138</u>	<u>139,043</u>

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

17 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2009 £	2008 £
Returns on investments and servicing of finance		
Interest received	3	-
Interest paid	(4)	(12)
Hire purchase interest	(8,795)	(8,606)
Net cash outflow from returns on investments and servicing of finance	<u>(8,796)</u>	<u>(8,618)</u>
	2009 £	2008 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(15,768)	(76,756)
Sale of tangible fixed assets	6,101	18,224
Net cash outflow from capital expenditure	<u>(9,667)</u>	<u>(58,532)</u>
	2009 £	2008 £
Financing		
Capital element of hire purchase contracts	<u>(65,033)</u>	<u>(25,547)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	1 October 2008 £	Cash flow £	Other non-cash changes £	31 December 2009 £
Cash at bank and in hand	82	837	-	919
Bank overdraft	(4,386)	4,386	-	-
	<u>(4,304)</u>	<u>5,223</u>	<u>-</u>	<u>919</u>
Debt.				
Debts due within one year	(54,507)	65,033	(21,894)	(11,368)
Debts falling due after more than one year	(37,751)	-	21,894	(15,857)
Net debt	<u>(96,562)</u>	<u>70,256</u>	<u>-</u>	<u>(26,306)</u>

19. PENSION COMMITMENTS

The company operates a defined pension contributions pension scheme. The assets of the scheme are

ATLAS MANAGED INTEGRATED SERVICES LIMITED (FORMERLY MIDLAND INTEGRATED SERVICES LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

19 PENSION COMMITMENTS (continued)

held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,501 (2008 - £13,309)

20. OPERATING LEASE COMMITMENTS

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	31 December 2009	30 September 2008
	£	£
Expiry date:		
Within 1 year	20,440	20,440