

Company Registration No. 3063453 (England and Wales)

MIDLAND INTEGRATED SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



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30/07/2008
COMPANIES HOUSE

MIDLAND INTEGRATED SERVICES LIMITED

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MIDLAND INTEGRATED SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO MIDLAND INTEGRATED SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Midland Integrated Services Limited for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

HLB Vantis Audit plc

25th July 2008

Chartered Accountants
Registered Auditor



Torrington House
47 Holywell Hill
St. Albans
Hertfordshire

AL1 1HD

MIDLAND INTEGRATED SERVICES LIMITED

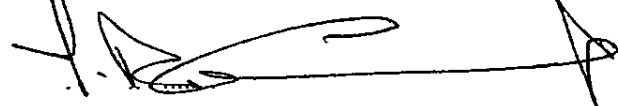
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		241,201		168,787
Current assets					
Stocks		9,458		2,423	
Debtors		1,303,937		1,273,484	
Cash at bank and in hand		9,648		66	
		1,323,043		1,275,973	
Creditors, amounts falling due within one year	3	(911,588)		(896,466)	
Net current assets			411,455		379,507
Total assets less current liabilities			652,656		548,294
Creditors: amounts falling due after more than one year			(60,608)		(136,020)
Provisions for liabilities			(2,818)		-
			589,230		412,274
Capital and reserves					
Called up share capital	4		100		100
Other reserves			500,000		400,000
Profit and loss account			89,130		12,174
Shareholders' funds			589,230		412,274

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 25th July 2008



Director

MIDLAND INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings and equipment	15-20% reducing balance
Motor vehicles	30% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

MIDLAND INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	404,665
Additions	169,785
Disposals	(81,150)
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At 30 September 2007	493,300
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Depreciation	
At 1 October 2006	235,878
On disposals	(58,057)
Charge for the year	74,278
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At 30 September 2007	252,099
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Net book value	
At 30 September 2007	241,201
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At 30 September 2006	168,787
	<hr/>

3 Creditors' amounts falling due within one year

The bank overdraft is secured by way of an unlimited debenture over the assets of the company to Barclays Bank Plc. A balance of account guarantee is also in place from South Midlands Group Plc in favour of monies owed to Barclays Bank Plc with regards to Midland Integrated Services Limited.

MIDLAND INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

4	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	500,000 Preference shares of £1 each	500,000	500,000
		<u>500,100</u>	<u>500,100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

On 31 March 1999 the company issued £500,000 of redeemable preference shares. The board intended to redeem these shares on the third anniversary of the capitalisation at the rate of £100,000 per annum until such time as the shares were fully redeemed.

The first redemption of £100,000 took place on 29th September 2004.

The second redemption of £100,000 took place on 30th September 2005.

The third redemption of £200,000 took place on the 29th September 2006.

The final redemption of £100,000 took place on 28th September 2007.

5 Ultimate parent company

No one individual controls the company. Overall control is maintained by members of the Duffy family.