

Abbreviated Accounts
for the Year Ended 31 January 2007
for
OWC Limited

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COMPANIES HOUSE

OWC Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OWC Limited

Company Information
for the Year Ended 31 January 2007

DIRECTOR	J Stewart
SECRETARY	Eastbury Park Secretaries Limited
REGISTERED OFFICE	118-120 Kenton Road Harrow Middlesex HA3 8AL
REGISTERED NUMBER:	03063003 (England and Wales)
ACCOUNTANTS	CAAS Chartered Accountants 118-120 Kenton Road Harrow Middlesex HA3 8AL

OWC Limited

Abbreviated Balance Sheet
31 January 2007

	Notes	31 1 07 £	31 1 06 £
CURRENT ASSETS			
Debtors		26,057	28,757
Cash at bank		1,084	184
		27,141	28,941
CREDITORS: Amounts falling due within one year		26,953	27,817
NET CURRENT ASSETS		188	1,124
TOTAL ASSETS LESS CURRENT LIABILITIES:		£188	£1,124
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		88	1,024
SHAREHOLDERS' FUNDS:		£188	£1,124

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26/6/07 and were signed by



J Stewart - Director

The notes form part of these abbreviated accounts

OWC Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	31 1 07 £	31 1 06 £
100	Ordinary		<u>100</u>	<u>100</u>