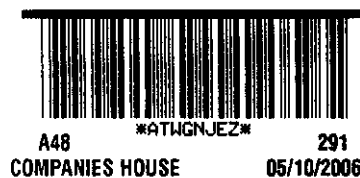


Abbreviated Accounts
for the Year Ended 31 January 2006
for
OWC Limited



OWC Limited

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for the Year Ended 31 January 2006

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OWC Limited

Company Information
for the Year Ended 31 January 2006

DIRECTORS:

J Stewart
A NORTON

SECRETARY:

L M Secretaries Limited

REGISTERED OFFICE:

118-120 Kenton Road
Harrow
Middlesex
HA3 8AL

REGISTERED NUMBER:

03063003 (England and Wales)

ACCOUNTANTS:

ISP
Chartered Accountants
118-120 Kenton Road
Harrow
Middlesex
HA3 8AL

OWC Limited

Abbreviated Balance Sheet

31 January 2006

		31.1.06	31.1.05
	Notes	£	£
CURRENT ASSETS:			
Debtors		28,757	36,333
Cash at bank		184	1,837
		<u>28,941</u>	<u>38,170</u>
CREDITORS: Amounts falling due within one year		27,817	33,906
		<u>27,817</u>	<u>33,906</u>
NET CURRENT ASSETS:		<u>1,124</u>	<u>4,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,124</u>	<u>£4,264</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		1,024	4,164
		<u>1,124</u>	<u>4,264</u>
SHAREHOLDERS' FUNDS:		<u>£1,124</u>	<u>£4,264</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
J Stewart - Director

Approved by the Board on 28/9/06

The notes form part of these abbreviated accounts

OWC Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06 £	31.1.05 £
100	Ordinary	£1	100 <u> </u>	100 <u> </u>