

Registered number
03062673

Alluring Services Limited

Report and Accounts

31 December 2015

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Alluring Services Limited

Registered number: 03062673

Directors' Report

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be that of consultancy and management services. It has an operating branch in Switzerland.

Directors

The following persons served as directors during the year:

Richard Hazzard (Resigned 27/07/2015)

Versos Directors Limited

Andrew Gilfillan (Appointed 27/07/2015)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 December 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Andrew Gilfillan', followed by a horizontal line.

Andrew Gilfillan
Director

Alluring Services Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 CHF	2014 CHF
Turnover		354,818	651,887
Cost of sales		(3,115)	(134,205)
Gross profit		<u>351,703</u>	<u>517,682</u>
Administrative expenses		(346,880)	(483,454)
Operating profit		<u>4,823</u>	<u>34,228</u>
Interest payable & similar charges	2	(13,369)	(7,720)
(Loss)/profit on ordinary activities before taxation		<u>(8,546)</u>	<u>26,508</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(8,546)</u>	<u>26,508</u>

Alluring Services Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 CHF	2014 CHF
Current assets			
Debtors	3	3,146,123	3,168,682
Cash at bank and in hand		<u>1,312</u>	<u>35,326</u>
		3,147,435	3,204,008
Creditors: amounts falling due within one year	4	(1,173,954)	(1,221,981)
Net current assets		<u>1,973,481</u>	<u>1,982,027</u>
Net assets		<u>1,973,481</u>	<u>1,982,027</u>
Capital and reserves			
Called up share capital	5	1,426	1,426
Profit and loss account	6	1,972,055	1,980,601
Shareholder's funds		<u>1,973,481</u>	<u>1,982,027</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Andrew Gilfillan
 Director

Approved by the board on 29 December 2016

Alluring Services Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and UK GAAP; the Financial Reporting Standard for Smaller Entities (FRSSE 2015).

The company has elected not to produce a cash flow statement on the grounds that it is not required under the FRSSE 2015.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Swiss Francs at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest payable & similar charges

	2015 CHF	2014 CHF
Loss on foreign exchange	<u>13,369</u>	<u>7,720</u>

3 Debtors

	2015 CHF	2014 CHF
Trade debtors	3,472	3,036,202
Other debtors	<u>3,142,651</u>	<u>132,480</u>
	<u>3,146,123</u>	<u>3,168,682</u>

At the balance sheet date, included in the above other debtors there is a loan to Bradbury Garage Equipment Limited of CHF 135,653 (2014: CHF 121,804).

4 Creditors: amounts falling due within one year

	2015 CHF	2014 CHF
Trade creditors	1,165,059	1,205,239
Other creditors	<u>8,895</u>	<u>16,742</u>
	<u>1,173,954</u>	<u>1,221,981</u>

5 Share capital

	Nominal value	2015 Number	2015 CHF	2014 CHF
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,426</u>	<u>1,426</u>

Alluring Services Limited
Notes to the Accounts
for the year ended 31 December 2015

6 Profit and loss account

2015
CHF

At 1 January 2015	1,980,601
Loss for the year	(8,546)
At 31 December 2015	<u>1,972,055</u>

7 Related party transactions

The following balances existed with related parties at 31 December 2015:

a) Loan to shareholders - CHF 2,997,398 (2014 - CHF 1,433)

8 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

Alluring Services Limited
Detailed profit and loss account
for the year ended 31 December 2015

	2015 CHF	2014 CHF
Sales	354,818	651,887
Cost of sales	(3,115)	(134,205)
Gross profit	<u>351,703</u>	<u>517,682</u>
Administrative expenses	(346,880)	(483,454)
Operating profit	<u>4,823</u>	<u>34,228</u>
Interest payable & similar charges	(13,369)	(7,720)
(Loss)/profit before tax	<u>(8,546)</u>	<u>26,508</u>

Alluring Services Limited
Detailed profit and loss account
for the year ended 31 December 2015

	2015 CHF	2014 CHF
Sales		
Sales	<u>354,818</u>	<u>651,887</u>
Cost of sales		
Other direct costs	<u>3,115</u>	<u>134,205</u>
Administrative expenses		
Employee costs:		
Wages and salaries	121,783	273,038
Travel and subsistence	<u>101,503</u>	<u>101,587</u>
	<u>223,286</u>	<u>374,625</u>
Premises costs:		
Rent	13,700	16,200
Service charges	<u>10,886</u>	<u>5,767</u>
	<u>24,586</u>	<u>21,967</u>
General administrative expenses:		
Late filing penalty	1,100	-
Late tax return penalty	295	-
Bank charges	1,649	2,491
Swiss tax	520	9,543
Admin	<u>92,512</u>	<u>74,328</u>
	<u>96,076</u>	<u>86,362</u>
Legal and professional costs:		
Accountancy fees	-	500
Other legal and professional	<u>2,932</u>	<u>-</u>
	<u>2,932</u>	<u>500</u>
	<u>346,880</u>	<u>483,454</u>