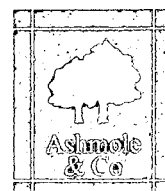


REGISTERED COMPANY NUMBER: 03062605 (England and Wales)
REGISTERED CHARITY NUMBER: 1048218

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2020
for
Pembrokeshire Care Society**

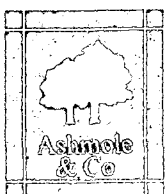


Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



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for the Year Ended 31 March 2020**

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Pembrokeshire Care Society

**Reference and Administrative Details
for the Year Ended 31 March 2020**

TRUSTEES

Mrs G Morgan
Mrs J Davies
Mrs A Symons
Mr P Lucas
Mr R Sinnett
Mrs G Bowen
Mrs A Thomas
Mr B G Jenkins (resigned 20.2.20)
Mrs L Bowden
Mr T C Brown (appointed 25.2.20)
Mrs J Wordsworth (appointed 18.1.20)

SENIOR MANAGEMENT

Carol Crowther (until 31 September 2019)
Bethan Howell (until 4 September 2020)

REGISTERED OFFICE

19 Market Street
HAVERFORDWEST
Pembrokeshire
SA61 1NF

**REGISTERED COMPANY
NUMBER**

03062605 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1048218

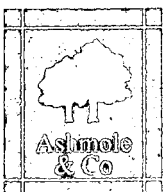
AUDITORS

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



**Report of the Trustees
for the Year Ended 31 March 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objectives are:

- To relieve the effects of poverty, housing problems (e.g. financial management, inadequate/substandard accommodation, setting up and maintaining tenancies and other related issues including advocating with courts, landlords, statutory departments, health professionals and other organisations) and homelessness on individuals and families who present to the charity for assistance.
- To promote the study, research and campaigning into all aspects and methods of relieving and/or prevention of the effects of poverty, housing problems and homelessness.
- To raise awareness and educate the public regarding the effects of poverty, housing need and homelessness on individuals and families through activities such as consultation work, reporting, advertising, presentations to local and national groups and information sessions in schools.

Areas of Expertise

PCS provide advice, assistance and advocacy on housing, homeless rights, evictions, welfare benefits, housing benefits and debt issues. Knowledge of the welfare benefit system and maximising household income is also part of our daily function. We also administer bond guarantees and rent in advance payments in partnership with client specific organisations and local private landlords. We also manage a large tenancy support scheme which operates across any tenure. We continue to develop formal and informal partnerships with local education, training and other like-minded organisations that assist us to meet our aims. Pathway Lettings Pembrokeshire's Social Letting Agency operates as a social enterprises.

Customer Groups Served

PCS provides services for anyone of the age of 16 and above, resources permitting. PCS also have specialist services available for young people and families, again dependant on Service Level Agreement funding continuing. The charity also, with the aim of continuation of future services, provides advice for Private Sector Landlords on tenancy law and other related issues. Pembrokeshire Care Society (PCS) which incorporates Pathway Lettings (PL) was founded in 1979. Our service users are often the most marginalised groups in society and the majority will be entitled to very limited statutory assistance. Our aim continues to be balancing the ever increasing demand on our services with respect to the reductions or changes to our funding streams and the changing customer groups needs by innovation and a speedy reaction to change.

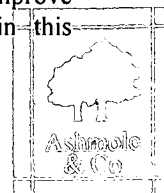
Overview

We continue to serve the people of Pembrokeshire and firmly believe that our success is due to our local knowledge and expertise in our field. Our model of working has been developed to meet the demanding needs of providing services in a rural area. The quality and standard of our services has been acknowledged by independent audits and individuals as being at an exceptional standard.

Our services, both practical and legal, include housing and homeless advice, assistance and advocacy, welfare and debt advice, administration of bond schemes and our generic tenancy support scheme. We have also developed and manage Pembrokeshire's Social Letting Agency Pathway Lettings. Although we work with all customer groups we continue to provide the majority of our services to the non-priority homeless.

Geographically Pembrokeshire comprises of a large rural area with a number of large towns surrounded by villages and small rural communities. The difficulty of 'provision of services to all' remains one of our biggest challenges. Historically we provided outreach surgeries to major towns in central and northern areas of the county. However, in a bid to focus on client work in the main office, we are making greater use of our travel warrant scheme and encourage clients to visit us in our Haverfordwest office. If a need arises for the surgeries to be reinstated, we can and will review this immediately. We have a generic duty worker available during core hours to deal with immediate or crisis problems and to facilitate service access options dependant on need. We also maintain a presence within the Local Authority Housing Department at agreed times during core hours.

Implementing cost saving exercises remain key to offering value for money services to all stake-holders. PCS remains committed to providing an open-door policy however, continued demand and the tightening of funding streams has resulted in the continuation of a signposting service rather than directly assisting some client groups. Therefore where relevant, we continue to signpost and refer clients to appropriate services and statutory bodies who have a duty and receive funding to assist them. As always, PCS remains open to co-working and negotiations to increase and improve formal and informal service level agreements. We continue to meet, surpass or negotiate to amend all targets in this regard.



**Report of the Trustees
for the Year Ended 31 March 2020**

PCS continues to focus on close working relationships with the Local Authority Housing Department. Our presence in the Housing Team remains a priority to streamline communications and common goals. All PCS schemes can be represented during our visits to PCC, maximising benefits to statutory, non-statutory groups and clients alike.

Universal Credit Full Service is now embedded in Pembrokeshire. The implementation of the benefit has impacted hugely on our client base. Our Tenancy Support team and advice workers are continuing to work with Department of Work & Pension and other external organisations to minimise the adverse circumstances that some of our clients have suffered.

We still maintain connections with the national organisation StreetLink and along with the Local Authority, we receive alerts from the public regarding those who are street homeless. All reports are followed through, logged and updates are shared with PCC. While we have no resources to work out of hours, if there are significant or adverse weather conditions, we are able to locate clients to offer support for referrals and basic emergency equipment within our normal business times. Referrals received outside of core hours are picked up and dealt with by PCC Out of Hours Service.

Clients who are street homeless are able to access equipment and supplies from our main office. In addition, we still operate an Outreach Service in the 5 main police stations throughout the county. However, since the Covid-19 outbreak the Local Authority have promptly recognised the hazardous situation for Rough Sleepers and those wishing to self-isolate and have been provided suitable temporary accommodation.

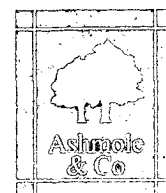
Pathways Letting income continues to increase. Our leasing project of 5 units for single person accommodation has been successful and is now generating a small income. It is still hoped that this will lead to an additional project if the success continues and we can evidence feasibility and cost effectiveness to statutory groups. Two training flats were added to the portfolio in 2019, which have both had a successful first year. Both units were leased to the Social Services Directorate as a steppingstone for young individuals on their journey to independence. There were a few small issues which were to be expected working with this age group however, they were dealt with quickly and effectively through good communication with all services involved. We hope the project continues to be as successful in its second year.

All our services remain dependant on continued funding. Concerns continue regarding short term funding agreements and the need to prove sustainability of the organisation when attempting to source additional funding.

Grant making policy

Where clients are in need of assistance to purchase basic furniture for their new accommodation or require initial financial assistance to budget for their transfer to independent living, grants for furniture and/or food can be made available dependant on current funds.

PCS acts as a guarantor for bond guarantee certificates as required by landlords for new tenants. Whilst no payment is made initially, if the landlords claim on the guarantee, payment is made by PCS. Bond allocations to clients are subject to our annual Welsh Government grant allocation.



**Report of the Trustees
for the Year Ended 31 March 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The number of people who approached us for assistance totalled 1410 new clients. 866 of whom would be deemed non-priority homeless and so would have limited duties owing to them from any statutory services. With 626 existing clients at the start of the year, we have this year worked with over 2000 people. Our Pathway Lettings and Bond schemes continues to provide both our non-priority homeless and the Local Authority priority homeless groups with a steady source of private sector tenancies. This year we administered 76 new bonds and managed a total bond liability across all our Bond Schemes of £64,715. We met our target of assisting those who were homeless or at risk of homelessness into suitable, affordable accommodation.

The issuing of adult bond certificates has reduced from previous years. This could be attributed to landlords being less amenable to accepting tenants in receipt of Universal Credit. We endeavour to seek landlords who would consider offering suitable and affordable accommodation for this client group.

PCS have been successful over the past year in securing the retention of our Generic Support Service through the re-tendering process. This service still incorporates both the GSS Local Authority scheme and support to the Gypsy Traveller community, however these both now come under the umbrella of the GSS.

All Advice Quality Standards have been successfully retained as of December 2019 and Pathway Lettings staff continue to work alongside Rent Smart Wales licensing protocol. In addition they are still assisting some stand alone landlords with the process of registration.

Technology has played a significant role in the organisation this year. This has seen the introduction of a new external IT support team to help us through many new developments with our technology, as well as providing support for our existing systems. A key priority has been to ensure client data safety with our computer systems, which has seen upgrades to provide maximum security in regard to access and storage. This has resulted in the establishment of a new digital archiving system that has seen all client data being digitally scanned into protected storage that allows for the retention of large amounts of data that is also easily accessed if required.

Furthermore, to enable a greater level of team inclusion and remote access to our communications systems, we have upgraded our data e-mail provision to Office365. This is proved to be a timely change due to the Covid-19 outbreak and the instigation of homeworking. Initial steps have also been taken into the research of a new primary client database, which will be a consideration for the next financial year.

The development of a PL specific database is currently on hold due to the changeover in IP consultants. It is felt that the exploration of an off the shelf database package which our IT support provider could assist with personalising and ongoing maintenance, would be much more beneficial and cost-effective to the organisation. We are still in the early stages of identifying and sourcing a relevant package for development. A new PL website is currently being designed, which will be more eye-catching, internet friendly, enhance google searches and easier to navigate.

PL have been lucky in securing a National Lottery Community Fund Grant which has allowed the purchase of new technology to enhance PL's digital media advertising.

We still aim to provide the best services possible to the people of Pembrokeshire within the current resources whilst ensuring employee's caseloads are manageable.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the work of Pembrokeshire Care Society this year are that of the Welsh Government Homelessness Prevention Grant Programme to the value of £217,920 and the Supporting People Grant of £294,852. This year's funding was used to fulfill the aims and objectives of the organisation as set out in its Governing document and as described in the Achievements and Performance section of this report.

**Report of the Trustees
for the Year Ended 31 March 2020**

FINANCIAL REVIEW

Reserves policy

In order that the Society can continue to operate if grant funding aid is not forthcoming in the future, unrestricted free reserves (excluding funds designated for specific purposes) are being maintained in order to allow time to identify alternative sources of funds and/or meet any resulting redundancy costs. The Council of Management holds free reserves up to a level equivalent to 2.6 months running costs (based on expenditure in the current year), the balance at 31st March 2020 amounting to £146,889 (2019 - £153,993).

PCS has designated funds for the purpose of establishing a training fund of £13,000 at 31 March 2020 which can be used to grow the capacity of the organisation.

Redundancy costs are calculated at statutory minimum level as at 31st January each year. PCS holds £60,685 for this purpose.

Funds designated for the ongoing development and maintenance of the new database have been increased to £25,000 and £10,000 remains designated for staff related costs. The Pathway Lettings development fund stands at £122,581 at the year-end, and a total of £25,000 has been ring-fenced towards property maintenance and £10,000 towards office furniture and equipment.

The organisation also has a bond reserve allowing for the issuing of Bond Guarantees to landlords on behalf of the homeless clients Pembrokeshire Care Society serves. As of 31st March 2020 the Society has a bond liability of £12,175 and a bond reserve of £12,175.

We also have money under management for the Local Authority which is used specifically for the following purposes, e.g. bonds, rent in advance, white goods, landlord enhancements, PCC travel warrants, non-priority bonds and rough sleeper outreach packs.

**Report of the Trustees
for the Year Ended 31 March 2020**

FUTURE PLANS

Difficult times continue for all sectors working with vulnerable people. With regard to Pembrokeshire Care Society, the continued pressing for financial efficiencies combined with the short term and late funding acceptance notices from our major funders now makes medium and long term planning, securing match funding and proving financial sustainability a challenging task.

PCS' long standing open-door policy continues, however increased demand and the tightening of funding streams has resulted in the continuation of a signposting service to some client groups. These client groups have been identified as other providers are in receipt of funding specifically for them. However, we continue to find that the specifications of some specialised service level agreements are not met, with persistent expectancy for PCS services to assist. As ever, we continue to push back to relevant services and challenge these service funders in the attempt to ensure these client groups receive a service they deserve.

We maintain concerns regarding the newly embedded benefit system which is still having a negative effect on the ability to retain and support landlords who have historically accepted the more vulnerable and chaotic client groups. The changes are in direct conflict with the Housing (Wales) Act 2014 which aims to utilise more of the private rented sector. We will continue to raise the awareness of this conflict and challenge for change with the aim of preventing homelessness.

PCS' joint working with PCC Housing Department continues to strengthen. The partnership has already produced joint and standardised paperwork including Housing Needs Assessments, financial assessments and information packs. This will continue to be reviewed and developed further. The aim as always to provide the best service for vulnerable people, reduce duplication, identify other support needs early in the process and secure and maintain suitable affordable tenancies. Feedback regarding the joint working service remains positive and PCS will continue to monitor its progress and work with the local authority to develop it further.

Pathway Lettings (PL) is now into its fifth year at the new office premises. With the advantage of street access, it has seen more footfall from both clients and landlords. To enhance PL's public profile more and to develop further enticement of additional landlords, Local Authority Housing Department granted a small proportion of funding to allow PL to campaign landlords and focus on the possibility of a return of a Pembrokeshire Landlord's Forum. This funding also incorporates the development of a tenancy-training programme, which will be delivered to PCS' client group to assist with tenancy sustainability and therefore decreasing the cycle of failed tenancies. It is hoped that the delivery of the tenancy-training programme will be piloted over the coming year, leading on to further programme facilitation in the future.

Local Authority Housing Department continue to ring-fence funding to help vulnerable tenants maintain their tenancies when issues cause rents arrears, or when trying to accommodate ex-offenders. The funds were integral to saving several tenancies and retaining landlords in the last financial year. Landlords are far more inclined to offer a tenancy to a vulnerable client knowing that Local Authority support is in place. Pathway Lettings income continues to increase each year. If funding remains static, we envisage this income will cover the increase in expenditure for the next three years. We will continue to look at additional ways of increasing this income.

PL are currently working on a new and improved website which will assist both clients and landlords to navigate online services with ease, along with drawing in more custom through achieving higher search engine hits. It is hoped that the new website will become a tool for the organisation to keep landlords, community members and external agencies up to date with new and changing housing regulations, that are being reviewed or implemented by government.

In the coming year, PL will be testing further rental markets by piloting both a Holiday Let and a Commercial Let. The aim of this venture is to explore further rental avenues which could generate a small but steady income for the organisation, to support and enable the continuation of current services in the future. Under no circumstances is PL looking to heavily evolve within either of these markets as their core ethos remains committed to that of a Social Lettings Agency, however PL's trusted status with long-term valued landlords has presented this advantageous opportunity.

PL continues to consider further projects to enhance the services of the Social Lettings Agency aspect of the organisation. Plans over the forthcoming year are to explore the recycling of goods post bond clearance and an internal PAT testing service.

**Report of the Trustees
for the Year Ended 31 March 2020**

The development of a PL specific database is currently on hold due to the changeover in IT consultants. It is felt that the exploration of an off the shelf database package which our IT support provider could assist with personalising and ongoing maintenance, would be much more beneficial and cost-effective to the organisation. We envisage that a PL specific database will assist the future expansion of the Social Lettings Agency through streamlining recording methods and triggering key dates. This development is expected to reduce time spent on rental management and so allow for further development without the need for further staffing resources and will be explored and possibly implemented in the coming year.

The threat to the organisation of the loss of the Generic Support Service due to re-tendering process by Supporting People has overshadowed the organisation for a number of years now, however our recent re-tendering efforts have been successful with the new tender contract commencing as of July 2019. PCS is now able to look forward to a few years of contractual stability.

Over the past year, the Generic Support Service has been working with clients to heighten their awareness of client participation and how engagement can positively impact upon the funding and facilitation of services. During the coming year, we are hoping to arrange a Coffee Morning open to GSS clients, to encourage service user participation and service delivery feedback.

Negotiations on all Service Level Agreements will be undertaken during the year.

The Advice Quality Standard audit was scheduled for December 2019 with Bethan Howell (Acting Managing Director) fronting the preparation and auditing process as the newly appointment Advice Quality Standard Representative. The quality standard was successfully retained for a further two years, with the next audit scheduled for December 2021. PCS are aware and have been actively involved in the recent design and implementation of the Information and Advice Quality Framework for Wales (IAQF). This framework will link directly with that of the AQS with an additional Wales specific section. This has not yet been implemented however we look forward to welcoming the additional section and working towards attaining both the AQS and IAQF accreditation.

Succession Planning implementation and spending is on target and going well, with restructuring changes to Senior Management being planned and finalized for the forthcoming year. The most significant change to the senior management team has been the retirement of Managing Director, Carol Crowther, which culminated in the Operational Manager's role coming to an end and Bethan Howell being appointed as Managing Director. Subsequently Bethan Howell has left the organisation and the recruitment process for a new Managing Director commenced in September 2020. Another significant retirement has affected the Administration Team with Carolyn Beech leaving us in February 2019 after 13 years with the organisation. Further restructuring of the administration and financial role is planned during the coming year.

Welsh Government continue to award short-term grant funding, with confirmation received for 2020-2021 funding continuation. It is planned that PCS' current funding stream of Homelessness Prevention Grant Programme will then merge with the Local Authority facilitated Housing Support Grant (HSG). It is likely that the merge in funding streams will instigate a review and possible change in service, along with potential re-tendering for funds. This is a concerning time for the organisation, though we have no apprehension regarding the retention of this grant based on compliance to grant specifications and local authority support. However, any funding reduction or loss will have a serious detrimental affect including loss of staff and services.

The constant ethos of Pembrokeshire Care Society has and will always be that no person should have to sleep rough. However, we also believe that not all persons can or should have their own tenancy. We will continue to raise awareness of the need for a project for those who are not, able or willing, at the time of homelessness to successfully manage their own accommodation. Experience and historic evidence show that however good a support service is, there are still a high number of failed tenancies often due to the tenant being not accommodation ready when entering into the tenancy.

PCS are fully aware that funders who are inclined to be sympathetic towards homelessness and the associated social problems will need to continue making difficult allocation of funding choices. There will be limited options for further development and/or additional funding to allow for the expansion of existing services. We will however strive to maintain our services and meet our aims and objectives within the limits of our resources. All within PCS remain committed to the long-term future of the organisation and provision of services specific to Pembrokeshire's needs.



**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PCS is a charitable company limited by guarantee which was founded in 1979. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company. The Memorandum of Association, in the year 2000, was reviewed, amended and agreed by the Charity Commission therefore enabling the company to change its services to suit the changing needs of the homeless or threatened with homelessness in Pembrokeshire. The governing document, in 2013, has again been reviewed, amended, adopted and accepted by the Charity Commission to simplify its objectives and better meet the charitable aims of the association.

Recruitment and appointment of new trustees

There have been 11 members of the Council during the year, all of which are trustees. Trustees are also directors of the Company. Under the Memorandum of Association, the members of the Council are elected to serve for a period of three years after which, if they wish to remain as a trustee, they must be re-elected at the next Annual General Meeting. At the 2019 Annual General Meeting two members of the Council were re-elected.

The Council has agreed the necessity of the use of a Management Committee for issues that may arise between the full meetings. Management Committee members are selected from the full Council of Management and will usually include the Managing Director and Operational Manager. As of September 2019, a change in senior management due to retirement, has seen the end of the Operational Managerial role and the temporary adoption of the position of Acting Managing Director.

Due to the diversity of the client group and the varied services that the charity provides it is important that the Council consists of members with varied backgrounds and expertise. In an effort to maintain a broad skill mix, or in the event of particular skills being lost to retirements, individuals with the identified required skills are approached, by current Council members, to offer themselves for election to the Council.

Organisational structure

Full Committee meetings are held 5 times per year. The Annual General Meeting is held in November. Meetings with the Management Committee are held as required when day-to-day running requires discussion. In addition, a pre committee meeting is held approximately three weeks prior to every full committee meeting. Any matters arising are discussed and a report if required is produced for Full Committee. Full Committee gives final approvals of proposals. Cross Scheme Co-ordinator meetings are held monthly or as required. Relevant information from these meetings is cascaded down to Management and Staff meetings. Scheme Management meetings are held monthly or as required to discuss operational process and to ensure cross scheme working is effective. Scheme Staff meetings are held regularly and addition relevant issues from Scheme Management meetings are included. Appraisal and Information Days are held twice a year. Training and scheme updates are on the agenda.

A three-year business plan is available but due to short term funding and concern of questions being raised from these same funders only short term goals can be accurately reported on. However, a more accurate analysis of the current situation and future planning is depicted in the Annual Report, which takes account of economic and other external influences, which affect development and sustainability.

A service delivery strategy, which includes appointment times, duty worker availability, advice centre timetable, staff cover for absences and cost factors, has been established and is evaluated on a regular basis by the Managing Director. Written Reports and Statistical Monitoring are provided to the funders and partners at agreed times. All Policy, Procedures, Forms, Letters and Information documentation (PPFLI) and the index are reviewed as a minimum on an Annual basis. Operational procedures are reviewed immediately when changes/improvements are identified and agreed.

For additional support and in order to safeguard PCS's committee and employees, PCS subscribe to Peninsula Employment Specialists for legal and practical advice on employment issues. We also contract to Peninsula for Health and Safety Advice to ensure continual compliance.

Induction and training of new trustees

Prior to election prospective new trustees are invited to attend a meeting at the main office to view the work of the charity. They are then invited to attend a Council meeting in an observatory capacity. After election trustees are provided with a trustee handbook and can access trustee training if required.



**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Public Benefit

In accordance with our aims and objectives, when providing our services to some of the most vulnerable people in society, we strive to have a positive effect on the reduction in crime, anti-social behaviour, utility and other public debt re-payments. We aim to develop sustainable tenancies and assist with the integration into the community of those who are most marginalised.

Risk management

The charity has and continues to develop policies & procedures which reduce the financial and litigation risk that the charity may face. The charity holds the Advice Quality Standard, renewed in December 2019. This intensive external audit ensures that the working policies, procedures and ongoing training provide as low a risk as is possible for employees, committee and customers. The risk management policy is reviewed annually and presented to the Council for full approval at the AGM.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Pembrokeshire Care Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ashmole and Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10 November 2020 and signed on its behalf by:


Mrs J Davies - Trustee

**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Opinion

We have audited the financial statements of Pembrokeshire Care Society (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

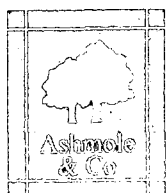
Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole & Co

for and on behalf of Ashmole and Co.

Chartered Certified Accountants and Statutory
Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Williamston House

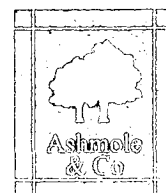
7 Goat Street

Haverfordwest

Pembrokeshire

SA61 1PX

Date: 12.11.2020



Pembrokeshire Care Society

**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,599	-	4,599	3,436
Charitable activities	5				
Advice, pathway letting & bond scheme		-	321,658	321,658	276,007
Pathway lettings development		-	-	-	10,000
Supporting people services		294,852	-	294,852	300,878
Travel warrant scheme		-	14,063	14,063	9,591
Other trading activities	3	62,660	-	62,660	66,488
Investment income	4	2,145	-	2,145	3,191
Total		<u>364,256</u>	<u>335,721</u>	<u>699,977</u>	<u>669,591</u>
EXPENDITURE ON					
Charitable activities	6				
Advice, pathway letting & bond scheme		30,478	318,212	348,690	313,481
Pathway lettings development		-	1,264	1,264	-
Supporting people services		319,808	1,006	320,814	330,791
Furniture & crisis scheme		3,251	-	3,251	3,390
Travel warrant scheme		-	12,497	12,497	9,067
Total		<u>353,537</u>	<u>332,979</u>	<u>686,516</u>	<u>656,729</u>
NET INCOME		<u>10,719</u>	<u>2,742</u>	<u>13,461</u>	<u>12,862</u>
Transfers between funds	15	<u>(1,348)</u>	<u>1,348</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>9,371</u>	<u>4,090</u>	<u>13,461</u>	<u>12,862</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>702,091</u>	<u>109,425</u>	<u>811,516</u>	<u>798,654</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>711,462</u></u>	<u><u>113,515</u></u>	<u><u>824,977</u></u>	<u><u>811,516</u></u>

The notes form part of these financial statements



Balance Sheet
31 March 2020

	Notes	Unrestricted funds £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	12	298,306	6,759	305,065	277,962
CURRENT ASSETS					
Debtors	13	19,492	63,350	82,842	116,762
Cash at bank and in hand		409,293	217,192	626,485	658,271
		<u>428,785</u>	<u>280,542</u>	<u>709,327</u>	<u>775,033</u>
CREDITORS					
Amounts falling due within one year	14	(15,629)	(173,786)	(189,415)	(241,479)
NET CURRENT ASSETS		<u>413,156</u>	<u>106,756</u>	<u>519,912</u>	<u>533,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>711,462</u>	<u>113,515</u>	<u>824,977</u>	<u>811,516</u>
NET ASSETS		<u><u>711,462</u></u>	<u><u>113,515</u></u>	<u><u>824,977</u></u>	<u><u>811,516</u></u>
FUNDS	15				
Unrestricted funds				711,462	702,091
Restricted funds				113,515	109,425
TOTAL FUNDS				<u><u>824,977</u></u>	<u><u>811,516</u></u>

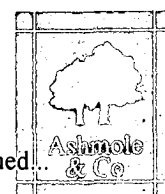
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.



Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2020 and were signed on its behalf by:



Mrs J Davies - Trustee

Pembrokeshire Care Society

**Cash Flow Statement
for the Year Ended 31 March 2020**

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	18	3,220	60,897
Net cash provided by operating activities		<u>3,220</u>	<u>60,897</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,151)	(273,731)
Interest received		<u>2,145</u>	<u>3,191</u>
Net cash used in investing activities		<u>(35,006)</u>	<u>(270,540)</u>
Change in cash and cash equivalents in the reporting period		<u>(31,786)</u>	<u>(209,643)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>658,271</u>	<u>867,914</u>
Cash and cash equivalents at the end of the reporting period		<u><u>626,485</u></u>	<u><u>658,271</u></u>

The notes form part of these financial statements



**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of maintaining the office premises and the society's equipment, and the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% reducing balance
Computer equipment	- Straight line over 3 years
Freehold property	- 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

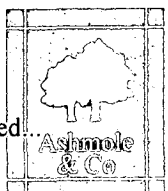
The accounts distinguish between restricted and unrestricted funds. Unrestricted funds are those where there are no externally imposed restrictions. These include those freely available to the charity for expenditure in accordance with the charitable objectives or appropriation to reserves for internally designated purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The society operates a stakeholder pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	4,599	3,436
	<u>4,599</u>	<u>3,436</u>

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Rental income	18,085	25,148
Pathway lettings	44,575	41,340
	<u>62,660</u>	<u>66,488</u>

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	2,145	3,191
	<u>2,145</u>	<u>3,191</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Grants Activity		
Grants Advice, pathway letting & bond scheme	321,658	276,007
Grants Pathway lettings development	-	10,000
Grants Supporting people services	294,852	300,878
Grants Travel warrant scheme	14,063	9,591
	<u>630,573</u>	<u>596,476</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
WG Advice, Resettlement & Bond Scheme	217,920	217,920
LA Funding for Advice, Assistance, Advocacy & Bond Scheme	11,440	11,440
LA Social Care	6,372	6,372
Travel Warrants	14,063	9,591
SP Generic Support Service	294,852	300,878
Rough Sleeper Count	883	825
LA Pathway Lettings Development	-	10,000
SSLD	4,828	4,450
LA Housing, Shared Accommodation Project	35,894	35,000
The National Lottery Community Fund	9,665	-
PCC Rough Sleeper Information, leaflets & packs	10,000	-
PCC Rough Sleeper Outreach work	13,756	-
Rough Sleeper Homeless Pods	10,900	-
	<u>630,573</u>	<u>596,476</u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advice, pathway letting & bond scheme	294,261	54,429	348,690
Pathway lettings development	1,264	-	1,264
Supporting people services	261,017	59,797	320,814
Furniture & crisis scheme	3,251	-	3,251
Travel warrant scheme	12,497	-	12,497
	<u>572,290</u>	<u>114,226</u>	<u>686,516</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Advice, pathway letting & bond scheme	36,276	18,153	54,429
Supporting people services	39,299	20,498	59,797
	<u>75,575</u>	<u>38,651</u>	<u>114,226</u>

Support costs are calculated as a proportion of expenses based on administration staff time.

8. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

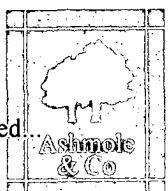
	31.3.20 £	31.3.19 £
Depreciation - owned assets	10,048	11,057
Auditors' remuneration	2,280	2,280
Other accountancy services	4,452	2,184
	<u>16,780</u>	<u>15,521</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

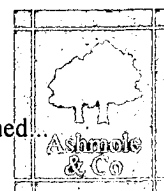
10. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	475,384	471,525
Social security costs	31,023	32,283
Other pension costs	9,067	6,788
	<u>515,474</u>	<u>510,596</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Administration	2	2
Advocacy & Support	23	25
	<u>25</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

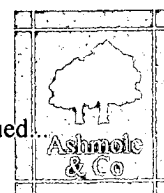


Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31/03/2019

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,436	-	3,436
Charitable activities			
Advice, pathway letting & bond scheme	-	276,007	276,007
Pathway lettings development	-	10,000	10,000
Supporting people services	300,878	-	300,878
Travel warrant scheme	-	9,591	9,591
Other trading activities	66,488	-	66,488
Investment income	3,191	-	3,191
Total	<u>373,993</u>	<u>295,598</u>	<u>669,591</u>
EXPENDITURE ON			
Charitable activities			
Advice, pathway letting & bond scheme	14,180	299,301	313,481
Supporting people services	330,791	-	330,791
Furniture & crisis scheme	3,390	-	3,390
Travel warrant scheme	-	9,067	9,067
Total	<u>348,361</u>	<u>308,368</u>	<u>656,729</u>
NET INCOME/(EXPENDITURE)	<u>25,632</u>	<u>(12,770)</u>	<u>12,862</u>
Transfers between funds	(47,235)	47,235	-
Net movement in funds	<u>(21,603)</u>	<u>34,465</u>	<u>12,862</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	723,694	74,960	798,654
TOTAL FUNDS CARRIED FORWARD	<u><u>702,091</u></u>	<u><u>109,425</u></u>	<u><u>811,516</u></u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 April 2019	270,540	28,862	45,427	344,829
Additions	35,150	245	1,756	37,151
	<u>305,690</u>	<u>29,107</u>	<u>47,183</u>	<u>381,980</u>
DEPRECIATION				
At 1 April 2019	5,411	18,685	42,771	66,867
Charge for year	6,114	1,564	2,370	10,048
	<u>11,525</u>	<u>20,249</u>	<u>45,141</u>	<u>76,915</u>
NET BOOK VALUE				
At 31 March 2020	<u>294,165</u>	<u>8,858</u>	<u>2,042</u>	<u>305,065</u>
At 31 March 2019	<u>265,129</u>	<u>10,177</u>	<u>2,656</u>	<u>277,962</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

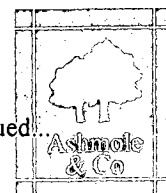
	31.3.20 £	31.3.19 £
Debtors	75,707	92,832
Office bond	-	3,125
Prepayments	7,135	20,805
	<u>82,842</u>	<u>116,762</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Creditors	12,046	10,093
Social security and other taxes	5,967	8,359
Accruals and deferred income	171,402	223,027
	<u>189,415</u>	<u>241,479</u>

Included within accruals and deferred income are amounts that the Charity is holding on behalf of the Local Authority Housing department and the Local Authority Social Services department for the purpose of issuing bonds to landlords on behalf of the Charity's clients. Also included are amounts received from Pembrokeshire County Council for the purpose of assisting landlords with letting fees as well as an amount for assisting individuals to purchase household items when they do not have any other means of funding.

As at 31st March 2020 Pembrokeshire Care Society are holding £42,790 (£61,931 - 2019) on behalf of the Housing department, where active bonds at the year end amount to £49,565 (£48,186 - 2019), and £nil (£nil - 2019) on behalf of the Social Services department of which active bonds at the year end amount to £1,290 (£1,990 - 2019).



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

15. MOVEMENT IN FUNDS

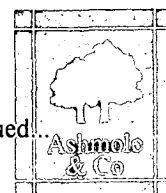
	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General funds	423,988	37,219	(16,011)	445,196
Designated funds	278,103	(26,500)	14,663	266,266
	<u>702,091</u>	<u>10,719</u>	<u>(1,348)</u>	<u>711,462</u>
Restricted funds				
Restricted funds	109,425	2,742	1,348	113,515
	<u>109,425</u>	<u>2,742</u>	<u>1,348</u>	<u>113,515</u>
TOTAL FUNDS	<u>811,516</u>	<u>13,461</u>	<u>-</u>	<u>824,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	364,256	(327,037)	37,219
Designated funds	-	(26,500)	(26,500)
	<u>364,256</u>	<u>(353,537)</u>	<u>10,719</u>
Restricted funds			
Restricted funds	335,721	(332,979)	2,742
	<u>335,721</u>	<u>(332,979)</u>	<u>2,742</u>
TOTAL FUNDS	<u>699,977</u>	<u>(686,516)</u>	<u>13,461</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General funds	250,709	25,632	147,647	423,988
Designated funds	472,985	-	(194,882)	278,103
	<u>723,694</u>	<u>25,632</u>	<u>(47,235)</u>	<u>702,091</u>
Restricted funds				
Restricted funds	74,960	(12,770)	47,235	109,425
	<u>74,960</u>	<u>(12,770)</u>	<u>47,235</u>	<u>109,425</u>
TOTAL FUNDS	<u>798,654</u>	<u>12,862</u>	<u>-</u>	<u>811,516</u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

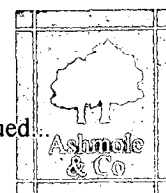
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	373,993	(348,361)	25,632
Restricted funds			
Restricted funds	295,598	(308,368)	(12,770)
TOTAL FUNDS	<u>669,591</u>	<u>(656,729)</u>	<u>12,862</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General funds	250,709	62,851	131,636	445,196
Designated funds	472,985	(26,500)	(180,219)	266,266
	<u>723,694</u>	<u>36,351</u>	<u>(48,583)</u>	<u>711,462</u>
Restricted funds				
Restricted funds	74,960	(10,028)	48,583	113,515
TOTAL FUNDS	<u>798,654</u>	<u>26,323</u>	<u>-</u>	<u>824,977</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	738,249	(675,398)	62,851
Designated funds	-	(26,500)	(26,500)
	<u>738,249</u>	<u>(701,898)</u>	<u>36,351</u>
Restricted funds			
Restricted funds	631,319	(641,347)	(10,028)
TOTAL FUNDS	<u>1,369,568</u>	<u>(1,343,245)</u>	<u>26,323</u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

15. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

	31.3.20	31.3.19
	£	£
Advice and bond scheme	54,601	52,162
Pathway lettings development fund	40,715	41,978
Furniture & crisis fund	11,515	10,168
Travel warrants	6,684	5,117
	<u>113,515</u>	<u>109,425</u>

DESIGNATED FUNDS

	31.3.20	31.3.19
	£	£
Redundancy	60,685	71,524
Senior management succession planning	-	48,000
Office furniture and equipment	10,000	10,000
Database redesign	25,000	10,500
Pathway lettings development fund	122,581	78,079
Staff related costs	10,000	10,000
Property maintenance	25,000	50,000
Training	13,000	-
	<u>266,266</u>	<u>278,103</u>

16. RELATED PARTY DISCLOSURES

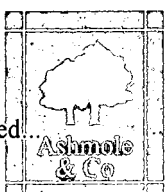
There were no related party transactions for the year ended 31 March 2020.

17. POST BALANCE SHEET EVENTS

Covid-19

Senior management do not anticipate a significant financial impact arising from the Covid-19 restrictions but accept that nothing is known for certain as at the date of carrying out the audit work.

Since the Covid-19 restrictions came into force, a basic level of normal working practices has been sustained for staff and clients alike. The Charity has been able to continue to provide support and advice services to its clients via the telephone and other non face to face means, and hence has continued to adhere to funding obligations and as such, continued to receive the agreed Governmental funding.



Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,461	12,862
Adjustments for:		
Depreciation charges	10,048	11,057
Interest received	(2,145)	(3,191)
Decrease in debtors	33,920	91,549
Decrease in creditors	(52,064)	(51,380)
Net cash provided by operations	<u>3,220</u>	<u>60,897</u>

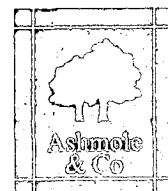
19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	658,271	(31,786)	626,485
	<u>658,271</u>	<u>(31,786)</u>	<u>626,485</u>
Total	<u>658,271</u>	<u>(31,786)</u>	<u>626,485</u>

20. OPERATING LEASES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20 £	31.3.19 £
Within one year	18,420	18,420
Between one and five years	15,747	34,167
	<u>34,167</u>	<u>52,587</u>



Pembrokeshire Care Society

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,599	3,436
Other trading activities		
Rental income	18,085	25,148
Pathway lettings	44,575	41,340
	<hr/> 62,660	<hr/> 66,488
Investment income		
Deposit account interest	2,145	3,191
Charitable activities		
Grants	630,573	596,476
	<hr/> 699,977	<hr/> 669,591
Total incoming resources		
EXPENDITURE		
Charitable activities		
Salaries	391,782	431,927
Social security	25,027	28,340
Pensions	8,042	6,102
Rent and rates	18,613	32,864
Insurance	2,562	2,531
Light and heat	3,829	5,202
Telephone	9,988	12,867
IT, printing & postage	13,645	19,789
Advertising	707	86
Sundries	1,167	698
Staff travel expenses	22,580	22,134
Subscriptions & course fees	2,535	1,295
Repairs maintenance & cleaning	9,267	10,602
Furniture fund expenditure	3,251	3,390
Travel warrants	12,497	9,067
Consultancy fees	7,410	4,330
Recruitment costs	233	175
Staff training	1,006	-
Professional fees	777	1,562
Rough sleeper homeless pods	18,900	-
Pathway lettings IT equipment	9,385	-
Depreciation	9,087	10,232
	<hr/> 572,290	<hr/> 603,193
Support costs		
Management		
Salaries	57,242	35,569
Carried forward	57,242	35,569

This page does not form part of the statutory financial statements



Pembrokeshire Care Society

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
Management		
Brought forward	57,242	35,569
Social security	5,396	3,549
Pensions	923	686
Rent & rates	496	1,198
Insurance	287	163
Light and heat	429	339
Stationery & telephone	2,638	2,096
Sundries	132	40
Office repairs	6,923	119
Subscriptions & course fees	148	52
Depreciation	961	825
	<hr/> 75,575	<hr/> 44,636
Governance costs		
Wages	26,360	4,029
Social security	600	394
Pensions	102	-
Auditors' remuneration	8,352	4,464
Sundries	3,237	13
	<hr/> 38,651	<hr/> 8,900
Total resources expended	<hr/> 686,516	<hr/> 656,729
Net income	<hr/> <hr/> 13,461	<hr/> <hr/> 12,862