

Company Registration No. 03062069 (England and Wales)

EURO INVESTORS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

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EURO INVESTORS LIMITED

COMPANY INFORMATION

Director	T Lane
Company number	03062069
Registered office	Suite 123 Viglen House Alperton Lane London United Kingdom HA0 1HD
Accountants	SMP Accounting & Tax Limited 5th Floor 86 Jermyn Street London SW1Y 6AW

EURO INVESTORS LIMITED

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EURO INVESTORS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2018

The director presents his annual report and financial statements for the year ended 30 June 2018.

Principal activities

The principal activity of the company continued to be that of an investment company.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

T Lane

Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



T Lane

Director

Date: 07/11/18

EURO INVESTORS LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF EURO INVESTORS LIMITED FOR THE YEAR ENDED 30
JUNE 2018**

In order to assist you to fulfil your duties under the relevant Companies Act, we have prepared for your approval the financial statements of Euro Investors Limited for the year ended 30 June 2018 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Euro Investors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Euro Investors Limited and state those matters that we have agreed to state to the Board of Directors of Euro Investors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Euro Investors Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Euro Investors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Euro Investors Limited. You consider that Euro Investors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Euro Investors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SMP Accounting & Tax Limited

SMP Accounting & Tax Limited

07/11/18

SMP Accounting & Tax Limited

A member of the SMP Partners Group of Companies

5th Floor, 86 Jermyn Street, London, SW1Y 6AW

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A member of the ICAEW Practice Assurance Scheme

Directors: I.F. Begley, A.J. Dowling, P. Duchars, J.J. Scott, S.J. Turner

EURO INVESTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2018

		Year ended 30 June 2018 £	Year ended 30 June 2017 £
Administrative expenses	Notes	(4,521)	(22,537)
Loss before taxation		(4,521)	(22,537)
Tax on loss		-	-
Loss for the financial year		<u>(4,521)</u>	<u>(22,537)</u>

EURO INVESTORS LIMITED**BALANCE SHEET****AS AT 30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	1,182		845	
Investments	4	1		1	
Cash at bank and in hand		-		7	
		<u>1,183</u>		<u>853</u>	
Creditors: amounts falling due within one year	5	<u>(302,982)</u>		<u>(298,131)</u>	
Net current liabilities			<u>(301,799)</u>		<u>(297,278)</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			<u>(302,799)</u>		<u>(298,278)</u>
Total equity			<u>(301,799)</u>		<u>(297,278)</u>

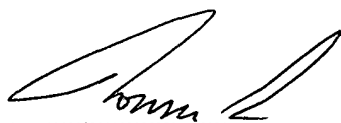
For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 07/11/18



T Lane
Director

Company Registration No. 03062069

EURO INVESTORS LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018**

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 July 2016	1,000	(275,741)	(274,741)
Period ended 30 June 2017:			
Loss and total comprehensive income for the period	-	(22,537)	(22,537)
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2017	1,000	(298,278)	(297,278)
Period ended 30 June 2018:			
Loss and total comprehensive income for the period	-	(4,521)	(4,521)
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2018	<u>1,000</u>	<u>(302,799)</u>	<u>(301,799)</u>

EURO INVESTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

Euro Investors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 123, Viglen House, Alperton Lane, London, United Kingdom, HA0 1HD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EURO INVESTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than the functional currency are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	1,182	845
	<u> </u>	<u> </u>

4 Current asset investments

	2018	2017
	£	£
Other investments	1	1
	<u> </u>	<u> </u>

The investment represents a 98% shareholding in Italian subsidiary DE.L.I.A srl. The subsidiary has been in the process of liquidation since 22 September 2008. The value of the investment has been amortised in previous years to its current value of £1.

EURO INVESTORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2018****5 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Other creditors	302,982	298,131
	<u> </u>	<u> </u>

6 Called up share capital**Ordinary share capital**

	2018	2017
	No.	No.
Authorised		
10,000 ordinary shares	10,000	10,000
	<u> </u>	<u> </u>
	2018	2017
	£	£
Issued and fully paid		
1,000 ordinary shares	1,000	1,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	1,000	1,000
	<u> </u>	<u> </u>

The ordinary shares have a par value of £1 each.