

**REGISTERED NUMBER: 3061992 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008**

**FOR**

**SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT**

THURSDAY



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**SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT**

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FOR THE YEAR ENDED 31ST MARCH 2008**

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**SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS:**

J le Corney  
R Dowling  
M E King  
M Powell  
T Wiggan  
S Short  
C Prescott  
R Stevenson  
S Corker  
D Shimell  
M Powell  
D Matthews

**SECRETARY:**

M E King

**REGISTERED OFFICE:**

53 Mowbray Street  
Sheffield  
South Yorkshire  
S3 8EN

**REGISTERED NUMBER:**

3061992 (England and Wales)

**AUDITORS:**

Hopkins Allen Procter Limited  
Chartered Accountants  
342 Glossop Road  
Sheffield  
S10 2HW

**BANKERS:**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**REPORT OF THE INDEPENDENT AUDITORS TO  
SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Sheffield Community Enterprise Development Unit for the year ended 31st March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Hopkins Allen Procter Limited*

Hopkins Allen Procter Limited  
Chartered Accountants  
342 Glossop Road  
Sheffield  
S10 2HW

Date: 11<sup>th</sup> December 2008

**SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	955,792	979,712
Investments	3	<u>11,200</u>	<u>11,200</u>
		<u>966,992</u>	<u>990,912</u>
 <b>CURRENT ASSETS</b>			
Debtors		237,049	449,345
Cash at bank and in hand		<u>382,675</u>	<u>388,537</u>
		619,724	837,882
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(333,134)</u>	<u>(473,714)</u>
<b>NET CURRENT ASSETS</b>		<u>286,590</u>	<u>364,168</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,253,582	1,355,080
 <b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(783,433)</u>	<u>(801,463)</u>
<b>NET ASSETS</b>		<u>470,149</u>	<u>553,617</u>
 <b>RESERVES</b>			
Other reserves		553,617	558,112
Profit and loss account		<u>(83,468)</u>	<u>(4,495)</u>
		<u>470,149</u>	<u>553,617</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11th December 2008 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

**SHEFFIELD COMMUNITY ENTERPRISE  
DEVELOPMENT UNIT**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc            - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2007	1,234,563
Additions	<u>6,776</u>
At 31st March 2008	<u>1,241,339</u>
<b>DEPRECIATION</b>	
At 1st April 2007	254,851
Charge for year	<u>30,696</u>
At 31st March 2008	<u>285,547</u>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<u><u>955,792</u></u>
At 31st March 2007	<u><u>979,712</u></u>

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2008 £	2007 £
Investments - Shares	<u>11,200</u>	<u>11,200</u>

**5. ULTIMATE CONTROLLING PARTY**

As a company limited by guarantee, there is no ultimate controlling party.