

REGISTERED NUMBER: 3061992 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

FOR

SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT

WEDNESDAY



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16/01/2008
COMPANIES HOUSE

**SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT**

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FOR THE YEAR ENDED 31ST MARCH 2007**

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**SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007**

DIRECTORS:

F Beesley
M E King
J Le Corney
R Dowling
I Drayton
Y Bramall
A Dootson
T Wiggan
J Clarke
D Jackson

Appointed – 11 August 2006
Appointed – 11 August 2006
Resigned – December 2006

SECRETARY:

M E King

REGISTERED OFFICE:

53 Mowbray Street
Sheffield
South Yorkshire
S3 8EN

REGISTERED NUMBER:

3061992 (England and Wales)

AUDITORS

Hopkins Allen Procter
Chartered Accountants
342 Glossop Road
Sheffield
S10 2HW

BANKERS:

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

**REPORT OF THE INDEPENDENT AUDITORS TO
SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Sheffield Community Enterprise Development Unit for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hopkins Allen Procter
Chartered Accountants
342 Glossop Road
Sheffield
S10 2HW

Date 27 November 2007

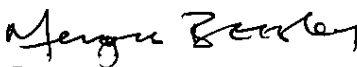
**SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	979,712	996,131
Investments	3	<u>11,200</u>	<u>9,200</u>
		<u>990,912</u>	<u>1,005,331</u>
 CURRENT ASSETS:			
Debtors		449,345	439,314
Cash at bank and in hand		<u>388,537</u>	<u>304,966</u>
		837,882	744,280
CREDITORS: Amounts falling due within one year		<u>(473,714)</u>	<u>(369,772)</u>
NET CURRENT ASSETS:		<u>364,168</u>	<u>374,508</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:		1,355,080	1,379,839
 CREDITORS: Amounts falling due after more than one year		<u>(801,463)</u>	<u>(821,727)</u>
		<u>£553,617</u>	<u>£558,112</u>
 RESERVES:			
Members fund brought forward		558,112	459,702
Profit and loss account		<u>(4,495)</u>	<u>98,410</u>
		<u>£553,617</u>	<u>£558,112</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 November 2007 and were signed on its behalf by


- Director

**SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st April 2006	1,222,962
Additions	11,601
Surplus on revaluation	<u>1,898</u>
At 31st March 2007	<u>1,236,461</u>
DEPRECIATION.	
At 1st April 2006	226,831
Charge for year	28,020
Revaluation adjustment	<u>1,898</u>
At 31st March 2007	<u>256,749</u>
NET BOOK VALUE:	
At 31st March 2007	<u>979,712</u>
At 31st March 2006	<u>996,131</u>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007	2006
	£	£
Investments - Shares	<u>11,200</u>	<u>9,200</u>

**SHEFFIELD COMMUNITY ENTERPRISE
DEVELOPMENT UNIT**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**

4 ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, there is no ultimate controlling party