

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

FAST FORWARD FILMS LIMITED

MENZIES

FAST FORWARD FILMS LIMITED

COMPANY INFORMATION

Director	G A Kent
Registered number	03061480
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

FAST FORWARD FILMS LIMITED

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FAST FORWARD FILMS LIMITED

REGISTERED NUMBER:03061480

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	1,135
		-	1,135
Current assets			
Debtors: amounts falling due within one year	5	350	220
Cash at bank and in hand		1,238	475
		1,588	695
Creditors: amounts falling due within one year	6	(295,668)	(292,808)
Net current liabilities		(294,080)	(292,113)
Total assets less current liabilities		(294,080)	(290,978)
Net liabilities		(294,080)	(290,978)
Capital and reserves			
Allotted, called up and fully paid share capital		2	2
Profit and loss account		(294,082)	(290,980)
		(294,080)	(290,978)

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 April 2021.

G A Kent

Director

The notes on pages 2 to 4 form part of these financial statements.

FAST FORWARD FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Fast Forward Films Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

There is no trading address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At 31 December 2020 the statement of financial position reports net current liabilities of £294,080 (2019: £290,978). The company is reliant upon the continued support of its director who has confirmed his continued financial support of the company.

The Coronavirus pandemic is creating significant uncertainty globally and the company is not immune to this

although, at this stage, it is not possible to reliably forecast what the long term impact of this may be. Despite

the uncertainties that exist, it is the directors' opinion that the going concern basis of preparation of the

accounts continues to be appropriate.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Straight line
Fixtures and fittings	-	20%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

FAST FORWARD FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
At 1 January 2020	179,718	17,276	196,994
Disposals	(179,718)	(17,276)	(196,994)
At 31 December 2020	-	-	-
At 1 January 2020	178,762	17,097	195,859
Disposals	(178,762)	(17,097)	(195,859)
At 31 December 2020	-	-	-
Net book value			
At 31 December 2020	-	-	-
<i>At 31 December 2019</i>	<i>956</i>	<i>179</i>	<i>1,135</i>

5. Debtors

	2020 £	2019 £
Other debtors	350	220
	<u>350</u>	<u>220</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Director's loan	293,708	291,208
Trade creditors	360	-
Accruals and deferred income	1,600	1,600
	<u>295,668</u>	<u>292,808</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Related party and directors transactions

During the year there were credits made by the director of £2,500, there were no advances during the period. The balance of the directors current account was included in creditors note 6 above at £293,708 (2019 - £291,208). No interest was charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.