

Company registration number: 03061480

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2019

FAST FORWARD FILMS
LIMITED



MENZIES
BRIGHTER THINKING

FAST FORWARD FILMS LIMITED

COMPANY INFORMATION

Director	G A Kent
Registered number	03061480
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

FAST FORWARD FILMS LIMITED

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FAST FORWARD FILMS LIMITED

REGISTERED NUMBER:03061480

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,135	1,513
		<u>1,135</u>	<u>1,513</u>
Current assets			
Debtors: amounts falling due within one year	5	220	723
Cash at bank and in hand		475	2,311
		<u>695</u>	<u>3,034</u>
Creditors: amounts falling due within one year	6	(292,808)	(293,828)
Net current liabilities		<u>(292,113)</u>	<u>(290,794)</u>
Total assets less current liabilities		<u>(290,978)</u>	<u>(289,281)</u>
Net liabilities		<u>(290,978)</u>	<u>(289,281)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(290,980)	(289,283)
		<u>(290,978)</u>	<u>(289,281)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

DocuSigned by:

 5CBF2D132680488...
 Arthur Kent
 Director 18/02/2020

The notes on pages 2 to 3 form part of these financial statements.

FAST FORWARD FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Fast Forward Films Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At 31 December 2019 the statement of financial position reports net current liabilities of £292,113 (2018: £290,794). The company is reliant upon the continued support of its director who has confirmed their continued financial support of the company. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Straight line
Fixtures and fittings	-	20%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

FAST FORWARD FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2019	179,718	17,276	196,994
At 31 December 2019	179,718	17,276	196,994
Depreciation			
At 1 January 2019	178,444	17,037	195,481
Charge for the year on owned assets	318	60	378
At 31 December 2019	178,762	17,097	195,859
Net book value			
At 31 December 2019	956	179	1,135
At 31 December 2018	1,274	239	1,513

5. Debtors

	2019 £	2018 £
Other debtors	220	723
	220	723

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Director's loan	291,208	290,608
Trade creditors	-	1,620
Accruals and deferred income	1,600	1,600
	292,808	293,828