

Registered number
03061148

STK CONSTRUCTION LTD

Filleted Accounts
for the year ended
31 May 2022

STK CONSTRUCTION LTD**Registered number:** 03061148**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	378,887	390,809
Current assets			
Stocks		-	5,795
Debtors	4	15,710	25,157
Cash at bank and in hand		95,589	159,124
		<u>111,299</u>	<u>190,076</u>
Creditors: amounts falling due within one year	5	(137,325)	(266,574)
Net current liabilities		<u>(26,026)</u>	<u>(76,498)</u>
Total assets less current liabilities		<u>352,861</u>	<u>314,311</u>
Creditors: amounts falling due after more than one year	6	(153,333)	(120,000)
Net assets		<u>199,528</u>	<u>194,311</u>
Capital and reserves			
Called up share capital		10	10
Revaluation reserve	7	76,205	76,205
Profit and loss account		123,313	118,096
Shareholders' funds		<u>199,528</u>	<u>194,311</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Keggin

Director

Approved by the board on 25 February 2023

STK CONSTRUCTION LTD
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>7</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2021	340,000	98,794	89,278	528,072
At 31 May 2022	<u>340,000</u>	<u>98,794</u>	<u>89,278</u>	<u>528,072</u>
Depreciation				
At 1 June 2021	-	83,189	54,074	137,263
Charge for the year	-	3,121	8,801	11,922
At 31 May 2022	<u>-</u>	<u>86,310</u>	<u>62,875</u>	<u>149,185</u>
Net book value				
At 31 May 2022	<u>340,000</u>	<u>12,484</u>	<u>26,403</u>	<u>378,887</u>
At 31 May 2021	340,000	15,605	35,204	390,809

4 Debtors	2022	2021
	£	£
Trade debtors	-	14,000
Other debtors	15,710	11,157
	<u>15,710</u>	<u>25,157</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	10,000	64,937
Trade creditors	6,200	168,627
Taxation and social security costs	9,633	27,536
Other creditors	111,492	5,474
	<u>137,325</u>	<u>266,574</u>

6 Creditors: amounts falling due after one year	2022	2021
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	£	£
Bank loans	<u>153,333</u>	<u>120,000</u>
7 Revaluation reserve	2022	2021
	£	£
At 1 June 2021	76,205	76,205
At 31 May 2022	<u>76,205</u>	<u>76,205</u>

8 Other information

STK CONSTRUCTION LTD is a private company limited by shares and incorporated in England. Its registered office is:

8 Bratton Close

Winstanley

Wigan

WN3 6LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.