

REGISTERED NUMBER: 03060562 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

FIRST FABRICATIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FIRST FABRICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: C J Walsh

SECRETARY: A M Stearns

REGISTERED OFFICE: 12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

REGISTERED NUMBER: 03060562 (England and Wales)

ACCOUNTANTS: Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

BANKERS: Lloyds TSB Bank PLC
123-125 High Street
Sittingbourne
Kent
ME10 4BD

FIRST FABRICATIONS LIMITED (REGISTERED NUMBER: 03060562)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		310,438		318,375
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		54,892		113,264	
Cash at bank		<u>16,508</u>		<u>50,437</u>	
		72,600		164,901	
CREDITORS					
Amounts falling due within one year		<u>74,421</u>		<u>111,549</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,821)</u>		<u>53,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			308,617		371,727
PROVISIONS FOR LIABILITIES			<u>935</u>		<u>1,163</u>
NET ASSETS			<u><u>307,682</u></u>		<u><u>370,564</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>307,582</u>		<u>370,464</u>
SHAREHOLDERS' FUNDS			<u><u>307,682</u></u>		<u><u>370,564</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

C J Walsh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	387,148
Additions	173
Disposals	(900)
At 31 May 2016	<u>386,421</u>
DEPRECIATION	
At 1 June 2015	68,773
Charge for year	8,071
Eliminated on disposal	(861)
At 31 May 2016	<u>75,983</u>
NET BOOK VALUE	
At 31 May 2016	<u>310,438</u>
At 31 May 2015	<u>318,375</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.