

**Registered Number 03060560**

**BROMLEY F.C. (95) LIMITED**

**Abbreviated Accounts**

**31 May 2016**

**Abbreviated Balance Sheet as at 31 May 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	919,387	789,257
		<u>919,387</u>	<u>789,257</u>
<b>Current assets</b>			
Stocks		26,471	31,500
Debtors		119,826	22,499
Cash at bank and in hand		4,136	26,649
		<u>150,433</u>	<u>80,648</u>
<b>Creditors: amounts falling due within one year</b>	3	(231,359)	(231,726)
<b>Net current assets (liabilities)</b>		<u>(80,926)</u>	<u>(151,078)</u>
<b>Total assets less current liabilities</b>		<u>838,461</u>	<u>638,179</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2,033,360)	(1,324,582)
<b>Total net assets (liabilities)</b>		<u>(1,194,899)</u>	<u>(686,403)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		(1,204,899)	(696,403)
<b>Shareholders' funds</b>		<u>(1,194,899)</u>	<u>(686,403)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

**J V Dolke, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are despatched, which is the same day as goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 25% straight line

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Going concern**

As 31 May 2016 the company had an excess of liabilities over assets totalling £1,194,899. The company is dependant on the future financial support of its bankers, directors and other loan creditors. On the basis that this support is forthcoming the directors also consider it appropriate for the financial statements to be prepared on a going concern basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	1,085,308
Additions	181,719
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>1,267,027</u>
<b>Depreciation</b>	
At 1 June 2015	296,051
Charge for the year	51,589
On disposals	-
At 31 May 2016	<u>347,640</u>
<b>Net book values</b>	
At 31 May 2016	<u>919,387</u>
At 31 May 2015	<u>789,257</u>

## 3 Creditors

	2016	2015
	£	£
Secured Debts	0	9,350

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

## 5 Transactions with directors

Name of director receiving advance or credit:	J V Dolke
Description of the transaction:	Advances to director
Balance at 1 June 2015:	£ 4,598
Advances or credits made:	£ 0
Advances or credits repaid:	£ 4,598
Balance at 31 May 2016:	<u>£ 0</u>

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