

CITY SCREEN (S.O.A) LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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CITY SCREEN (S.O.A) LIMITED

COMPANY INFORMATION

DIRECTORS	L Goleby (resigned 31 st October 2016) M Keren R Kaufman (appointed 21 st March 2017) A Bouskila (appointed 31 st October 2016 and resigned 21 st March 2017)
COMPANY SECRETARY	F Smith
REGISTERED NUMBER	03060554
REGISTERED OFFICE	8 th Floor Vantage London Great West Road Brentford TW8 9AG
INDEPENDENT AUDITOR	KPMG LLP 15 Canada Square London E14 5GL

CITY SCREEN (S.O.A) LIMITED

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CITY SCREEN (S.O.A) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company comprised the operation of a cinema.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £50,670 (2015 £61,115).

POLITICAL DONATIONS

The Company's policy is to make no donations to political parties (2015: nil).

EMPLOYEES

The Company's policy is to recruit, employ and develop staff on the basis of the suitability of their qualifications and experience, regardless of sex, marital status, race, nationality, age, sexual orientation or religion. It is the Company's policy to give full and fair consideration to applications for employment from disabled people, having regard to their particular abilities and aptitudes. Full consideration is given to continuing the employment of staff who become disabled, including considering them for other reasonable positions and arranging appropriate training.

The health, welfare and development of the Company's employees remain a priority. With the intent of attracting, recruiting, developing and retaining key employees, the Company maintains a number of policies and procedures for the benefit of its employees, which can be accessed by employees via the Human Resources department and in the Human Resources manual on the Company's intranet. Continuing education, training and development are important to ensure the future success of the Company and employee development is encouraged through appropriate training. The Company supports individuals who wish to obtain appropriate further education qualifications and reimburses tuition fees up to a specified level. Regular and open communication between management and employees is essential for motivating the workforce. Briefings are held regularly to provide updates on the Company's business and to provide opportunity for questions and feedback.

PAYMENT OF DIVIDENDS

No dividends were approved for the year ended 31 December 2016 (2015: £nil).

DIRECTORS

The directors who served during the year and up to the date of this report were as follows:

L Goleby (resigned 31st October 2016)
M Keren
R Kaufman (appointed 21st March 2017)
A Bouskila (appointed 31st October 2016 and resigned 21st March 2017)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;

CITY SCREEN (S.O.A) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

- make judgments and accounting estimates that are reasonable and prudent;
- state whether appropriate UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

AUDITOR

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP, will therefore continue in office.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act 2006.

This report was approved by the board on **26 SEPTEMBER 2017** and signed on its behalf.

R Kaufman
Director
8th Floor
Vantage
London
Great West Road
TW8 9AG



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CITY SCREEN (S.O.A) LIMITED

We have audited the financial statements of City Screen (S.O.A) Limited for the year ended 31 December 2016, set out on pages 8 to 21. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' responsibilities statement set out on pages 4 to 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors Report for the financial year is consistent with the financial statements.

Based solely on the work required to be undertaken in the course of the audit of the financial statements and from reading the Directors' report:

- we have not identified material misstatements in that report; and
- in our opinion, that report has been prepared in accordance with the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CITY SCREEN (S.O.A) LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

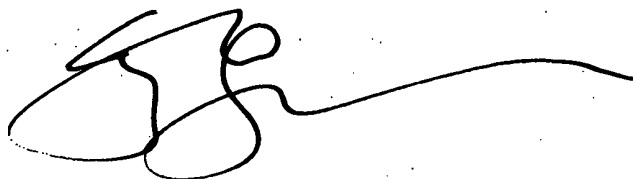
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

Hugh Green (Senior statutory auditor)
for and on behalf of KPMG LLP, statutory auditor

15 Canada Square
London
E14 5GL

Date: 28 September 2017



CITY SCREEN (S.O.A) LIMITED

**PROFIT AND LOSS OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Turnover	2	1,077,039	1,178,721
Cost of sales		(692,502)	(695,302)
GROSS PROFIT		<u>384,537</u>	<u>483,419</u>
Administrative expenses		(325,894)	(422,304)
OPERATING PROFIT	3	<u>58,643</u>	<u>61,115</u>
Other operating income		32,593	(422,304)
PROFIT BEFORE TAX		<u>91,236</u>	<u>61,115</u>
Tax on profit	5	(40,566)	-
PROFIT FOR THE YEAR		<u><u>50,670</u></u>	<u><u>61,115</u></u>

There was no other comprehensive income for 2016 (2015: £NIL).

CITY SCREEN (S.O.A) LIMITED
REGISTERED NUMBER:03060554

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	31 December 2016 £	31 December 2015 £
Fixed assets			
Tangible assets	7	273,203	340,000
		<u>273,203</u>	<u>340,000</u>
Current assets			
Stocks	8	9,270	16,703
Debtors: amounts falling due within one year	9	4,650	3,520
Cash at bank and in hand	10	12,925	8,472
		<u>26,845</u>	<u>28,695</u>
Creditors: amounts falling due within one year	11	(1,030,369)	(1,138,958)
Net current liabilities		<u>(1,003,524)</u>	<u>(1,110,263)</u>
Total assets less current liabilities		<u>(730,321)</u>	<u>(770,263)</u>
Creditors: amounts falling due after more than one year	12	(108,748)	(133,843)
Deferred tax	6	(14,367)	-
Net liabilities		<u>(853,436)</u>	<u>(904,106)</u>
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account		(853,438)	(904,108)
Shareholders' funds		<u>(853,436)</u>	<u>(904,106)</u>

The financial statements were approved and authorised for issue by the board on 26 September 2017 and signed on its behalf.



R Kaufman
Director
8th Floor,
Vantage,
London,
Great West Road,
TW8 9AG

The notes on pages 11 to 21 form part of these financial statements.

CITY SCREEN (S.O.A) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 January 2016	2	(904,108)	(904,106)
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	50,670	50,670
AT 31 DECEMBER 2016	<u>2</u>	<u>(853,438)</u>	<u>(853,436)</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Share capital	Retained earnings	Total equity
	£	£	£
At 2 January 2015	2	(965,223)	(965,221)
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	61,115	61,115
AT 31 DECEMBER 2015	<u>2</u>	<u>(904,108)</u>	<u>(904,106)</u>

The notes on pages 11 to 21 form part of these financial statements.

CS (SOA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

CS (SOA) Limited is a Company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied. Policies for other provisions, tangible fixed assets and operating leases are considered areas requiring significant judgement and estimates.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Cineworld Group Plc includes the Company in its consolidated financial statements. The consolidated financial statements of Cineworld Group Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from 8th Floor, Vantage London, Great West Road, Brentford, TW8 9AG.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets, intangible assets and investment properties;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel

As the consolidated financial statements of Cineworld Group Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures

1.2 Going concern

The financial statements have been prepared on the going concern basis, notwithstanding the Company has net current liabilities of £1,003,524 (31 December 2015: £1,110,263) which the directors believe to be appropriate for the following reasons; The Company is dependent on funds provided to it by Cineworld Group plc, a group company; Cineworld group plc has confirmed that it is its present intention to continue to provide financial support to the Company to enable it to meet its liabilities in full as they fall due and carry on its business for the foreseeable future without significant curtailment of operations.

The directors consider that this should enable the Company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

CS (SOA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1.3 Revenue

Turnover represents the total amount receivable for goods sold, excluding sales related taxes and intra-Group transactions.

- Box office revenue is recognised on the date of the showing of the film it relates to
- Concessions revenue is recognised at point of sale
- Advertising revenue is recognised over the period the advertisement is shown in cinemas
- Membership revenue is recognised in the period to which it relates
- Other revenue is recognised in the period to which it relates.

1.4 Tangible fixed assets

Tangible fixed assets are stated at deemed cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided by the Company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Leasehold property	2% Straight Line
Plant and machinery	10-20% Straight Line
Fixtures & fittings & equipment	15% Straight Line

Assets acquired for use in cinemas are depreciated from the date the cinema opens. Cinema properties in the course of construction are separately identified as a component of tangible fixed assets and are not depreciated until the cinema is brought into use.

CITY SCREEN (S.O.A) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.5 Impairment of fixed assets

The Company determines whether tangible fixed assets are impaired when indicators of impairments exist. This requires an estimate of the value in use of the cash generating units to which the tangible fixed assets are allocated. Estimating the value in use requires the Company to make an estimate of the expected future cash flows from the cash generating units that holds the tangible fixed assets at a determined discount rate to calculate the present value of those cash flows.

When reviewing fixed assets for impairment, the Company is required to make certain assumptions about the future cash flows to be generated from the individual cinema sites. It is also required to discount these cash flows using an appropriate discount rate. The resulting calculation is sensitive to the assumptions in respect of future cash flows. However, the Directors consider that the assumptions made represent their best estimate of the future cash flows generated by the cinema sites, and that the discount rate used is appropriate given the risks associated with these cash flows. Management has applied sensitivity analysis to the estimates.

1.6 Stocks

Inventories are stated at the lower of cost and net realisable value. The cost of inventories is based on the First-In, First-Out ("FIFO") principle. Cost comprises expenditure incurred in acquiring the inventories and bringing them to their existing location and condition, and net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling costs.

1.7 Debtors

Trade and other receivables are initially measured at fair value. Subsequently they are carried at amortised cost using the effective interest method less any impairment losses. A bad debt allowance for receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables.

1.8 Creditors

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1.9 Provisions for Liabilities

A provision is recognised in the Balance Sheet when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

CITY SCREEN (S.O.A) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.10 Current and deferred taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income. Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustments to tax payable in respect of previous years.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: the initial recognition of goodwill; the initial recognition of assets and liabilities that affect neither accounting nor taxable profit other than in a business combination, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using rates enacted or substantively enacted at the balance sheet date. A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

1.11 Operating Lease Payments

Payments made under operating leases are recognised in the statement of comprehensive income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the income statement as an integral part of the total lease expense. Where the Company has operating leases that contain minimum guaranteed rental uplifts over the life of the lease, the Company recognises the guaranteed minimum lease payment on a straight-line basis over the lease term.

2. ANALYSIS OF TURNOVER

Geographical sector analysis

All revenues derived from activities in the United Kingdom.

Business sector analysis

The company has operated in one business sector in both financial periods, being cinema operations.

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Depreciation of tangible fixed assets	<u>66,797</u>	<u>76,952</u>

Directors emoluments borne by the company in the year totalled £2,422 (2015: £3,862). Information on emoluments of directors of this company borne by Group entities is disclosed in the entity through which they are paid, no apportionment to determine the amount attributable to individual entities is performed.

The audit fee of £1,200 (2015: £1,200) has been borne by the immediate parent undertaking.

4. EMPLOYEES

Staff costs were as follows:

	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Wages and salaries	217,109	226,375
Social security costs	13,692	14,705
	<u>230,801</u>	<u>241,080</u>

The average monthly number of employees, including the directors, during the year was as follows:

	Year ended 31 December 2016 No.	Year ended 31 December 2015 No.
Management and administration	4	2
Operational	12	18
	<u>16</u>	<u>20</u>

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. TAXATION

Factors affecting tax charge for the year

The tax assessed for the period is higher than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.25%). The differences are explained below:

	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Corporation tax		
UK corporation Tax	26,199	-
Adjustments in respects of prior periods	-	-
Total current tax	<u>26,199</u>	<u>-</u>
Origination and reversal of temporary differences	14,524	-
Reduction in tax rate	(157)	-
Total deferred tax (Note 6)	<u>14,367</u>	<u>-</u>
Taxation on profit on total activities	<u>40,566</u>	<u>-</u>
Reconciliation of effective tax rate:		
	31 December 2016 £	31 December 2015 £
Profit on ordinary activities before tax	<u>91,236</u>	<u>61,115</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.25%)	18,247	12,223
Group relief for which no payment is made	-	-
Expenses not deductible for tax purposes	1,074	250
Capital allowances for period in excess of depreciation	-	9,954
Adjustments in respect of prior periods	21,402	-
Reduction in tax rate on deferred tax balances	(157)	-
Utilisation of tax losses	-	(17,408)
Non-taxable income less expenses not deductible for tax purposes, other than goodwill and impairment	-	(5,019)
Total tax charge for the period	<u>40,566</u>	<u>45,324</u>

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

Reductions in the UK corporation tax rate from 20% to 19% (effective from 1 April 2017) and to 17% (effective from 1 April 2020) were substantively enacted on 26 October 2015 and 6 September 2016 respectively. Deferred tax assets and liabilities are measured using the tax rates that are expected to apply to the periods when the assets are released or liabilities settled, based on tax rates enacted or substantively enacted at 31 December 2016.

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. DEFERRED TAX

Movement in deferred tax during
the year

Deferred tax

At 1 January 2016	-
Recognised in income	(14,367)
At 31 December 2016	(14,367)

The deferred tax provisions is made up as follows:

	2016	2015
	£	£
Accelerated capital allowances	(14,367)	-

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. TANGIBLE FIXED ASSETS

	Leasehold property	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 January 2016	843,323	275,173	244,002	1,362,498
Additions	-	-	-	-
At 31 December 2016	<u>843,323</u>	<u>275,173</u>	<u>244,002</u>	<u>1,362,498</u>
Depreciation				
At 1 January 2016	620,046	236,497	165,955	1,022,498
Charge for the year	31,812	16,925	18,060	66,797
At 31 December 2016	<u>651,858</u>	<u>253,422</u>	<u>184,015</u>	<u>1,089,295</u>
At 31 December 2016	<u>191,465</u>	<u>21,751</u>	<u>59,987</u>	<u>273,203</u>
At 31 December 2015	<u>223,277</u>	<u>38,676</u>	<u>78,047</u>	<u>340,000</u>

8. STOCKS

	31 December 2016 £	31 December 2015 £
Finished goods and goods for resale	<u>9,270</u>	<u>16,703</u>

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. DEBTORS

	31 December 2016 £	31 December 2015 £
Trade debtors	740	-
Other debtors	-	1,638
Prepayments and accrued income	3,910	1,882
	<u>4,650</u>	<u>3,520</u>

10. CASH AND CASH EQUIVALENTS

	31 December 2016 £	31 December 2015 £
Cash at bank and in hand	<u>12,925</u>	<u>8,472</u>

11. CREDITORS: Amounts falling due within one year

	31 December 2016 £	31 December 2015 £
Grants	-	25,095
Amounts owed to group undertakings	939,934	1,027,998
Corporation tax	26,198	-
Other taxation and social security	301	270
Accruals and deferred income	63,936	85,595
	<u>1,030,369</u>	<u>1,138,958</u>

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

12. CREDITORS: Amounts falling due after more than one year

	31 December 2016 £	31 December 2015 £
Other creditors	108,748	133,843
	<u>108,748</u>	<u>133,843</u>

13. SHARE CAPITAL

	31 December 2016 £	31 December 2015 £
Allotted, called up and fully paid		
2- Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

14. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2016 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	31 December 2016 £	31 December 2015 £
Not later than 1 year	52,500	52,500
Later than 1 year and not later than 5 years	144,375	196,875
TOTAL	<u>196,875</u>	<u>249,375</u>

15. RELATED PARTY TRANSACTIONS

As the Company is a wholly owned subsidiary of Cineworld Group plc, the Company has taken advantage of the exemption contained in FRS101 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Cineworld Group plc, within which this Company is included, can be obtained from the address given in note 16.

CITY SCREEN (S.O.A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

16. CONTROLLING PARTY

The Company is a subsidiary of Picturehouse Cinemas Limited. The Company's ultimate parent undertaking is Cineworld Group plc. The smallest and largest group in which the results of the Company are consolidated is that headed by Cineworld Group plc. Copies of the accounts are available from 8th Floor, Vantage London, Great West Road, Brentford TW8 9AG.