

Registered Number 03060163

Sustraco Limited

Abbreviated Accounts

30 June 2010

Sustraco Limited

Registered Number 03060163

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible		16,437	20,550
		<u>16,437</u>	<u>20,550</u>
Current assets			
Debtors		771	0
Cash at bank and in hand		3	3
Total current assets		<u>774</u>	<u>3</u>
Creditors: amounts falling due within one year		(2,680)	(1,297)
Net current assets (liabilities)		(1,906)	(1,294)
Total assets less current liabilities		<u>14,531</u>	<u>19,256</u>
Creditors: amounts falling due after more than one year	3	(338,417)	(327,349)
Total net assets (liabilities)		<u>(323,886)</u>	<u>(308,093)</u>
Capital and reserves			
Called up share capital	4	60,120	60,120
Profit and loss account		(384,006)	(368,213)
Shareholders funds		<u>(323,886)</u>	<u>(308,093)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2011

And signed on their behalf by:

J S Skinner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	reducing balance
Fixtures & Fittings	33.33%	reducing balance

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation

At 01 July 2009

At 30 June 2010

	£	£
	286,242	286,242
	<u>286,242</u>	<u>286,242</u>

Depreciation

At 01 July 2009

Charge for year

At 30 June 2010

	265,692	265,692
	4,113	4,113
	<u>269,805</u>	<u>269,805</u>

Net Book Value

At 30 June 2010

At 30 June 2009

	16,437	16,437
	<u>20,550</u>	<u>20,550</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2010 £	2009 £
Authorised share capital:		
1000000 Ordinary of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
60120 Ordinary of £1 each	60,120	60,120