



SOUTHEND VINEYARD
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2001

Company Number 3060009

Charity Number 1047393

Jacob Cavenagh & Skeet
Chartered Accountants & Registered Auditors
14 Reading Road South
Fleet, Hants
GU52 7QL

SOUTHEND VINEYARD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

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SOUTHEND VINEYARD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2001

The directors have pleasure in submitting their report and the financial statements of the company for the year ended 31st March 2001. They have been prepared in the format prescribed by the Statement of Recommended Practice "Accounting by Charities" issued by the Charity Commissioners in October 1995.

A. REVIEW OF THE BUSINESS

The Southend Vineyard was incorporated as a company limited by guarantee on 23rd May 1995. This company is registered with the Charity Commission under reference 1047393. The company number is 3060009. The company is governed by its Memorandum and Articles of Association.

The Company operates to preach the Gospel of the Lord Jesus Christ, to build up the faith of Christian believers, to train Christian workers, to plant Churches, to promote Christian education and to advance the Christian religion.

B. DIRECTORS

1. The directors who served during this period were:

Stephen Barber
Martin Brown
Ian Wakeling
Andrew Chamberlain
David Smith
Andrew Bourne
Christopher Porter

2. The directors who resigned during this period were:

No Directors resigned during this period

Directors are appointed at the General Meetings of the company.

3. Company secretary:

Catherine Wakeling

SOUTHEND VINEYARD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2001

(Continued)

C. REPORT

1. Southend Vineyard is associated to the Vineyard Churches UK.
 - a. The association provides pastoral care for the Senior Pastor and family, and an external reference concerning church affairs and doctrine.
 - b. Southend Vineyard pays 5% of its annual income to Vineyard Churches UK, 4% towards church planting in the UK and 1% to overseas missions.
2. Southend Vineyard has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastor and Pastoral Staff. Each area has distinct responsibilities in order to take adequate care of each church member and produce ongoing outward ministry.
3. The overall vision and direction for the Church is set by the Senior Pastor, Stephen Barber, with reference to the Pastoral Staff Team and Leadership Team.
4. The Leadership Team structure and responsibilities are as follows:
 - a. Trustees/Directors
 - i. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing the financial statements the Directors are required to select suitable accounting policies and apply them consistently; make judgements that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in existence.
 - ii. To advise the Senior Pastor on staffing, salaries and employment issues.
 - iii. To manage the legal responsibilities of the Company.
 - b. House Group Leaders
 - i. To provide one to one pastoral care for church members.
 - ii. To help teach and train Church members in the Christian religion.

SOUTHEND VINEYARD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2001
(Continued)

4. c. Co-ordinators

i. To manage the ministry areas of the church, including

- 1) Children's work
- 2) Prison visiting
- 3) Care for the poor
- 4) Worship
- 5) Evangelism
- 6) Men & women's ministry
- 7) Prayer

D. Review of 2000/2001

1. Church Premises

- a. During August 2000 Southend Vineyard purchased a warehouse for Sunday Services, Church activities and all office accommodation at Bircham Road, Southend on Sea, Essex SS2 5GT. The purchase cost was £400,000. The warehouse needed considerable conversion work to accommodate the Church. Sufficient conversion work had been completed by the 25th February 2001 when we conducted our first service in the new building.
- b. Conversion work was carried out by church members and contractors where necessary
- c. Ayshford & Sansome Chartered Architects were appointed as Architects
- d. Planning Supervisor – Peter Rothwell of Peter Rothwell Associates
- e. Our current lease for 4 Southchurch Road expires December 2001.

2. Sunday Services

- a. Morning services are at 11.00am @ 4 Southchurch Road and at Bircham Road from 25/02/01
- b. Evening services are at 6.30pm @ 4 Southchurch Road and at Bircham Road from 25/02/01
- c. We hold a monthly pub service at the Kursaal, Southend-on-Sea on the first Sunday of each month at 8.30pm

3. Marriages

- a. Southchurch Road was registered for Marriages with Stephen Barber as the authorised person

SOUTHEND VINEYARD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2001
(Continued)

4. Salaried Staff

a. The year started with the following salaried staff:

- i. Stephen Barber, Pastor
- ii. Graeme Campbell, Pastoral Assistant, Sunday Services
- iii. Laura Little, Pastoral Assistant, Childrens Work
- iv. Sue Mascal, Office Manager
- v. Juliet Barber
- vi. Ruth Thompson

5. Volunteers

a. It is the belief of the Southend Vineyard that all members are called to participate in the work and service of the church, all of which are highly valued.

b. At certain times some members feel able to give extra time to the church and would be counted as unsalaried staff. These staff are listed below:

- i. Julian Reddihough – Pastoral Assistant, Newcomers & Evangelism
- ii. Rick Higgs – Financial Assistant
- iii. Trish Walsham – Cleaning
- iv. Steph Thompson – Administration
- v. Roger Hyde – Storehouse
- vi. Simon Torrance – Pastoral Assistant, Compassion Ministry

E. CHURCH DETAILS

- 1. Auditors - Jacob, Cavenagh & Skeet, 14 Reading Road South, Fleet, Hants GU52 7QL.
- 2. Bankers - Lloyds Bank Plc, 77 High Street, Southend-on-Sea, Essex SS1 1HT.
- 3. Solicitors - Lloyd Jones & Co., 8-10 Southbourne Grove, Westcliff-on-Sea, Essex.
- 4. Registered Office – Bircham Road, Southend on Sea, Essex SS2 5GT

SOUTHEND VINEYARD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2001
(Continued)

F. EXPLANATION OF ACCOUNTS

The financial statements following show that we have been able to fund our expanding programme.

The company's activities are financed by voluntary donations and recovered income tax.

The company operates funds to assist efficient administration. In 2000/2001 these were:

- a. General Fund. This is an unrestricted fund. This is the principal fund and is used for all income not specifically identified for other purposes.
- b. Building Fund. This is a restricted fund comprising monies received for and expended on the purchase and renovation of a new premises.

This report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



S. BARBER, DIRECTOR

4 - 3 - 2002

DATE:

SOUTHEND VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2001

Income and Expenditure

		<i>Unrestricted</i>	<i>Restricted</i>	<i>2001</i>	<i>2000</i>
	<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Incoming resources					
Donations and gifts		194,797	57,044	251,841	179,886
Income tax recoverable		33,867	12,546	46,413	35,945
Interest received		1,048	-	1,048	496
Income from trading activities fulfilling the charity's objects		5,077	-	5,077	2,577
Other income		8,523	-	8,523	3,523
Total incoming resources		243,312	69,590	312,902	222,427
Resources expended					
Direct charitable expenditure:	2				
Staff costs		72,245	-	72,245	59,560
Establishment costs		90,013	11,882	101,895	40,608
Ministry		40,229	-	40,229	42,732
Operating costs		12,605	-	12,605	7,489
		215,092	11,882	226,974	150,389
Other expenditure:	3				
Management of charity		2,046	-	2,046	1,857
Total resources expended		217,138	11,882	229,020	152,246
Net incoming resources before transfers		26,174	57,708	83,882	70,181
Transfers between funds		121,418	(121,418)	-	-
Net incoming resources		147,592	(63,710)	83,882	70,181
Fund balances brought forward at 1 April 2000		31,233	63,710	94,943	24,762
Fund balances carried forward at 31 March 2001	10	178,825	-	178,825	94,943

The company has no recognised gains or losses other than the above reported movements. The whole of the movements arise from continuing operations.

SOUTHEND VINEYARD

BALANCE SHEET

AS AT 31ST MARCH 2001

		2001			2000
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		443,028		15,216
Current assets					
Debtors	6	6,886		10,378	
Cash at bank and in hand		<u>37,370</u>		<u>87,958</u>	
		<u>44,256</u>		<u>98,336</u>	
Creditors: Amounts falling due within one year	7	<u>60,420</u>		<u>18,609</u>	
Net current assets			<u>(16,164)</u>		<u>79,727</u>
			426,864		94,943
Creditors: Amounts falling due after more than one year	8		<u>248,039</u>		-
Net assets			<u>178,825</u>		<u>94,943</u>
Funds					
Unrestricted General Fund			178,825		31,233
Restricted Funds	9		-		<u>63,710</u>
Total members' funds	10		<u>178,825</u>		<u>94,943</u>

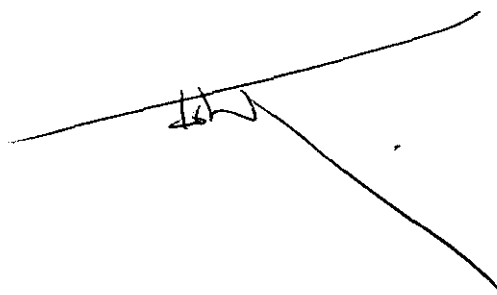
This page must be read in conjunction with the statements on the following page.

SOUTHEND VINEYARD**BALANCE SHEET****AS AT 31ST MARCH 2001****(Continued)**

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the Board of Directors on 4th March 2002 and signed on its behalf.



SOUTHEND VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

(a) **Accounting convention**

The financial statements have been prepared in accordance with the Statement of Recommended Practice issued by the Charity Commissioners in October 1995, under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) **Fixed Assets**

Tangible fixed assets are valued at cost less depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life.

Office shed	- 25% straight line
Equipment	- 20% on reducing balance
Fixtures & fittings	- 20% on reducing balance
Buildings	- 2% on reducing balance

(c) **Income**

All income is accounted for on a received basis, apart from income tax refunds which are accounted for on a receivable basis.

(d) **Direct charitable expenditure**

This comprises all expenditure directly related to the objects of the charity.

(e) **Management and administration**

This comprises expenditure relating to compliance with constitutional and statutory requirements and any other costs which cannot be treated as direct charitable expenditure.

(f) **Restricted funds**

The company makes use of the following restricted funds:

- (i) The Building Fund comprises monies received towards the purchase and renovation of a new premises.

SOUTHEND VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

(Continued)

2. DIRECT CHARITABLE EXPENDITURE

2000

2001

	£	£
Staff costs		
Salaries and wages	68,728	55,222
Staff expenses	2,319	3,140
Staff pension	1,198	1,198
	<u>72,245</u>	<u>59,560</u>
Establishment costs		
Printing, postage and stationery	4,778	5,243
Light and heat	2,329	2,574
Telephone and fax	2,417	1,880
Insurance	7,207	4,375
Venue hire	160	222
Depreciation	8,500	4,554
Loss on disposal of fixed assets	371	(236)
Mortgage interest	5,374	-
Repairs and renewals	35,163	-
Other costs	35,596	21,996
	<u>101,895</u>	<u>40,608</u>
Ministry		
Evangelism	1,279	584
Gifts and mission	19,231	21,323
Flowers and gathering	330	1,033
Youth work	2,605	1,677
Trips and training	767	3,024
Literature and materials	445	1,102
Expenses	8,606	10,171
Other costs	6,966	3,818
	<u>40,229</u>	<u>42,732</u>
Operating costs		
VMI stock for trading activities	2,759	3,776
Conference and events expenses	6,095	2,317
Administration	2,412	1,380
Loan interest	1,329	-
Bank charges	10	16
	<u>12,605</u>	<u>7,489</u>

SOUTHEND VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

(continued)

3. OTHER EXPENDITURE

	2001 £	2000 £
Management of charity		
Accountancy- preparation of the accounts and payroll.	1,576	1,857
Audit	470	-
	<u>2,046</u>	<u>1,857</u>

4. EMPLOYEE INFORMATION

	2001 £	2000 £
Salaries and wages	63,899	50,593
Social security costs	4,829	5,764
Staff pension	1,198	1,198
	<u>69,926</u>	<u>57,555</u>

The average monthly number of employees during the year (including directors) was made up as follows:

	2001 No	2000 No
Church	<u>6</u>	<u>5</u>

There were no employees with emoluments of £40,000 per annum or more.

Stephen Barber received remuneration of £27,830 (2000: £26,711)

Expenses incurred by three directors and reimbursed amounted to £4,549 (2000: £8,899).
These expenses were incurred in the course of pastoral and church duties and activities.

Emoluments of directors

	2001 £	2000 £
Fees and salaries	<u>27,830</u>	<u>26,711</u>

SOUTHEND VINEYARD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
(continued)

5. TANGIBLE FIXED ASSETS

	<i>Fixtures & fittings</i>	<i>Land & buildings</i>	<i>Office shed</i>	<i>Equipment</i>	<i>Total</i>
	£	£	£	£	£
Cost					
As at 1 April 2000	-	-	4,000	22,579	26,579
Additions	14,076	422,240	-	1,984	438,300
Disposals	-	-	-	(2,485)	(2,485)
As at 31 March 2001	<u>14,076</u>	<u>422,240</u>	<u>4,000</u>	<u>22,078</u>	<u>462,394</u>
Depreciation					
As at 1 April 2000	-	-	3,000	8,363	11,363
Charge for year	2,815	1,445	1,000	3,240	8,500
Elimination on disposal	-	-	-	(497)	(497)
As at 31 March 2001	<u>2,815</u>	<u>1,445</u>	<u>4,000</u>	<u>11,106</u>	<u>19,366</u>
Net book value					
At 31 March 2001	<u>11,261</u>	<u>420,795</u>	<u>-</u>	<u>10,972</u>	<u>443,028</u>
At 31 March 2000	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>14,216</u>	<u>15,216</u>

Included in land & buildings is land to the value of £350,000 which is not depreciated.

All fixed assets are used in direct furtherance of the charity's objects,

6. DEBTORS

	<i>2001</i>	<i>2000</i>
	£	£
Other debtors	6,157	10,378
Prepayments	729	-
	<u>6,886</u>	<u>10,378</u>

SOUTHEND VINEYARD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
(continued)

7. CREDITORS: Amounts falling due within one year	2001	2000
	£	£
Bank overdraft	546	1,528
Bank loan (office shed)	-	937
Accruals	2,535	1,812
Social security and other taxes	2,436	2,767
Mortgage	16,194	-
Other creditors	38,709	11,565
	<u>60,420</u>	<u>18,609</u>

8. CREDITORS: Amounts falling due after more than one year	2001	2000
	£	£
Mortgage	<u>248,039</u>	<u>-</u>

9. RESTRICTED FUNDS

	<i>Balance at 1st April 2000</i>	<i>Movement in Resources</i>		<i>Transfers</i>	<i>Balance at 31st March 2001</i>
	£	<i>Incoming</i>	<i>Outgoing</i>	£	£
		£	£		
Building Fund	<u>63,710</u>	<u>69,590</u>	<u>(11,882)</u>	<u>(121,418)</u>	<u>-</u>

During the year the building fund was used for its intended purpose - to help fund the purchase and renovation of new premises.

10. SHARE CAPITAL

The liability of the company is limited by guarantee. Five members have each undertaken to contribute an amount of £1 in the event of the company being wound up with insufficient funds to meet its debts.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SOUTHEND VINEYARD**

We have audited the financial statements on pages 6 to 14 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of trustees and auditors

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

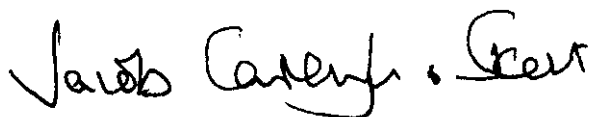
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

SOUTHEND VINEYARD (Continued)

Opinion

In our opinion, the financial statements give a true and fair view of the charity's affairs as at 31st March 2001 and of its incoming resources and application of resources for the year then ended, and have been properly prepared in accordance with the Charities Act 1993.



JACOB, CAVENAGH & SKEET
Chartered Accountants & Registered Auditors
14 Reading Road South
Fleet, Hants
GU52 7QL

Date: 4th March 2002

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2001

FOR

BRAMSHILL CONSULTANCY LIMITED

BRAMSHILL CONSULTANCY LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

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BRAMSHILL CONSULTANCY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2001

DIRECTORS:

P Robinson
V J Robinson

SECRETARY:

L J Gillies

REGISTERED OFFICE:

14 Reading Road South
Fleet
Hants GU52 7QL

REGISTERED NUMBER:

02740613 (England and Wales)

ACCOUNTANTS:

Jacob, Cavenagh & Skeet
Chartered Accountants
14 Reading Road South,
Fleet,
Hants GU52 7QL