

**Registered Number 03059601**

**HI2 LIMITED**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	688,167	688,167
		<u>688,167</u>	<u>688,167</u>
<b>Current assets</b>			
Debtors	3	755,505	484,121
Investments		101	101
Cash at bank and in hand		370,699	1,051
		<u>1,126,305</u>	<u>485,273</u>
<b>Prepayments and accrued income</b>		1,000	1,000
<b>Creditors: amounts falling due within one year</b>		(305,727)	(31,864)
<b>Net current assets (liabilities)</b>		<u>821,578</u>	<u>454,409</u>
<b>Total assets less current liabilities</b>		<u>1,509,745</u>	<u>1,142,576</u>
<b>Accruals and deferred income</b>		(109,068)	(48,985)
<b>Total net assets (liabilities)</b>		<u>1,400,677</u>	<u>1,093,591</u>
<b>Capital and reserves</b>			
Called up share capital	4	127	127
Share premium account		2,745,977	2,745,977
Other reserves		(301,437)	(301,437)
Profit and loss account		(1,043,990)	(1,351,076)
<b>Shareholders' funds</b>		<u>1,400,677</u>	<u>1,093,591</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2015

And signed on their behalf by:  
**David Wainwright, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost of fixed assets, less their estimated useful lives on their residual value, over their expected useful lives on the follow bases:

Freehold property - Nil

Plant and machinery - 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2013	688,167
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>688,167</u>
<b>Depreciation</b>	
At 1 December 2013	-
Charge for the year	-
On disposals	-
At 30 November 2014	<u>-</u>
<b>Net book values</b>	
At 30 November 2014	<u>688,167</u>
At 30 November 2013	<u>688,167</u>

## 3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	250,197	263,267

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
12,749 Ordinary shares of £0.01 each	127	127

## 5 Transactions with directors

Name of director receiving advance or credit:	David Wainwright
Description of the transaction:	Additional Drawings
Balance at 1 December 2013:	£ 79,171
Advances or credits made:	£ 122,174
Advances or credits repaid:	-
Balance at 30 November 2014:	<u>£ 201,345</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.