

Registered Number 03059601

HI2 LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	712,167	712,167
		<u>712,167</u>	<u>712,167</u>
Current assets			
Debtors		2,638,930	892,321
Investments		100	100
Cash at bank and in hand		42,199	27,517
		<u>2,681,229</u>	<u>919,938</u>
Prepayments and accrued income		1,000	1,000
Creditors: amounts falling due within one year		(985)	(118,335)
Net current assets (liabilities)		<u>2,681,244</u>	<u>802,603</u>
Total assets less current liabilities		<u>3,393,411</u>	<u>1,514,770</u>
Creditors: amounts falling due after more than one year		(2,161,752)	(151,248)
Total net assets (liabilities)		<u>1,231,659</u>	<u>1,363,522</u>
Capital and reserves			
Called up share capital	3	127	127
Share premium account		2,745,977	2,745,977
Other reserves		(301,437)	(301,437)
Profit and loss account		(1,213,008)	(1,081,145)
Shareholders' funds		<u>1,231,659</u>	<u>1,363,522</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2017

And signed on their behalf by:

David Wainwright, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - Nil

Motor vehicles - 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	712,167
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2016	<u>712,167</u>
Depreciation	
At 1 December 2015	0
Charge for the year	0
On disposals	0
At 30 November 2016	<u>0</u>
Net book values	
At 30 November 2016	<u>712,167</u>
At 30 November 2015	<u>712,167</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
12,749 Ordinary shares of £0.01 each	127	127

4 Transactions with directors

Name of director receiving advance or credit:	David Wainwright
Description of the transaction:	Additional Drawings
Balance at 1 December 2015:	£ 278,848
Advances or credits made:	£ 164,743
Advances or credits repaid:	£ 23,219
Balance at 30 November 2016:	<u>£ 420,372</u>

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