

Registered Number 03059601

HI2 LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	712,167	688,167
		<u>712,167</u>	<u>688,167</u>
Current assets			
Debtors		992,245	755,505
Investments		101	101
Cash at bank and in hand		27,517	370,699
		<u>1,019,863</u>	<u>1,126,305</u>
Prepayments and accrued income		1,000	1,000
Creditors: amounts falling due within one year		(218,260)	(305,727)
Net current assets (liabilities)		<u>802,603</u>	<u>821,578</u>
Total assets less current liabilities		<u>1,514,770</u>	<u>1,509,745</u>
Accruals and deferred income		(151,248)	(109,068)
Total net assets (liabilities)		<u>1,363,522</u>	<u>1,400,677</u>
Capital and reserves			
Called up share capital	3	127	127
Share premium account		2,745,977	2,745,977
Other reserves		(301,437)	(301,437)
Profit and loss account		(1,081,145)	(1,043,990)
Shareholders' funds		<u>1,363,522</u>	<u>1,400,677</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:
David Wainwright, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost of fixed assets, less their estimated useful lives on their residual value, over their expected useful lives on the following bases:

Freehold property - Nil

Plant and machinery - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	688,167
Additions	24,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>712,167</u>
Depreciation	
At 1 December 2014	-
Charge for the year	-
On disposals	-
At 30 November 2015	<u>-</u>
Net book values	
At 30 November 2015	<u>712,167</u>
At 30 November 2014	<u>688,167</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
12,749 Ordinary shares of £0.01 each	127	127

4 Transactions with directors

Name of director receiving advance or credit:	David Wainwright
Description of the transaction:	Additional Drawings
Balance at 1 December 2014:	£ 201,345
Advances or credits made:	£ 183,023
Advances or credits repaid:	£ 105,520
Balance at 30 November 2015:	<u>£ 278,848</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.