

**Registered Number 03059601**

**H12 LIMITED**

**Abbreviated Accounts**

**30 November 2011**

HI2 LIMITED

Registered Number 03059601

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Intangible	2	1	1
Tangible	3	711,819	1,137,800
Investments	4	64,639	64,639
Total fixed assets		776,459	1,202,440
<b>Current assets</b>			
Debtors		424,188	779,475
Cash at bank and in hand		3,295	15,668
Total current assets		427,483	795,143
<b>Creditors: amounts falling due within one year</b>		(146,876)	(442,900)
<b>Net current assets</b>		280,607	352,243
<b>Total assets less current liabilities</b>		1,057,066	1,554,683
<b>Creditors: amounts falling due after one year</b>		(324,252)	(759,476)
<b>Total net Assets (liabilities)</b>		732,814	795,207
<b>Capital and reserves</b>			
Called up share capital		127	127
Share premium account		2,745,977	2,745,977
Revaluation reserve		(301,437)	(301,437)
Profit and loss account		(1,711,853)	(1,649,460)
<b>Shareholders funds</b>		732,814	795,207

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2013

And signed on their behalf by:

**David Wainwright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover consists of invoiced sales excluding VAT. 86% Europe 13.6% U.K 0.4% Other

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 30 November 2010	1
At 30 November 2011	<u>1</u>
Net Book Value	
At 30 November 2010	1
At 30 November 2011	<u>1</u>

**3 Tangible fixed assets**

Cost	<b>£</b>
At 30 November 2010	1,166,484
additions	421
disposals	
revaluations	(412,409)
transfers	
At 30 November 2011	<u>754,496</u>

Depreciation	
At 30 November 2010	28,684
Charge for year	13,993
on disposals	
At 30 November 2011	<u>42,677</u>

Net Book Value	
At 30 November 2010	1,137,800
At 30 November 2011	<u>711,819</u>

Investments in other interests remain at £64,639

**4 Investments (fixed assets)**

During the year the director revalued the freehold property in line with current market values.

**5 Transactions with directors**

At the year end the company owed the director £24,004. During the year the director injected £69,126.17 into the company.

**6 Related party disclosures**

Brenda Kelly loaned £50,000 to the company. Interest of £10,000 was charged during the year in addition to this loan.