REGISTERED NUMBER: 03059599

AEROSPACE TECHNOLOGY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

Miller & Co
Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

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for the Year Ended 5 April 2020

AEROSPACE TECHNOLOGY LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2020

DIRECTORS:	S.W. Borner Mrs S.E. Borner
REGISTERED OFFICE:	2 Victoria Road Harpenden Hertfordshire AL5 4EA
REGISTERED NUMBER:	03059599
ACCOUNTANTS:	Miller & Co Chartered Accountants 2 Victoria Road Harpenden Hertfordshire AL5 4EA

STATEMENT OF FINANCIAL POSITION
5 April 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		1
CURRENT ASSETS					
Debtors	6	-		1,481	
Cash at bank		**20,468**		18,724	
		20,468		20,205	
CREDITORS					
Amounts falling due within one year	7	**6,183**		8,500	
NET CURRENT ASSETS			**14,285**		11,705
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,285**		11,706
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			**100**		100
Retained earnings			**14,185**		11,606
SHAREHOLDERS' FUNDS			**14,285**		11,706

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2020 and were signed on its behalf by:

S.W. Borner - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2020

1. STATUTORY INFORMATION

Aerospace Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Income recognition
Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 6 April 2019	**1,123**
Disposals	**(1,123)**
At 5 April 2020	**-**
DEPRECIATION	
At 6 April 2019	**1,122**
Eliminated on disposal	**(1,122)**
At 5 April 2020	**-**
NET BOOK VALUE	
At 5 April 2020	**-**
At 5 April 2019	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**-**	1,481

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	**4,021**	6,250
Other creditors	**2,162**	2,250
	6,183	8,500

8. RELATED PARTY DISCLOSURES

The directors operate loan accounts with the company. During the year, brought forward loans were repaid by the company in aggregate of £129. At the year end the directors were owed £801.