

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2010
FOR
AEROSPACE TECHNOLOGY LIMITED

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AEROSPACE TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2010

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AEROSPACE TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2010

DIRECTORS:

S W Borner
Mrs S E Borner

SECRETARY:

Mrs S E Borner

REGISTERED OFFICE:

2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

REGISTERED NUMBER:

03059599

AEROSPACE TECHNOLOGY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5TH APRIL 2010

The directors present their report with the financial statements of the company for the year ended 5th April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of stress consultants and engineers

DIRECTORS

The directors shown below have held office during the whole of the period from 6th April 2009 to the date of this report

S W Borner
Mrs S E Borner

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs S E Borner - Secretary

Date 5-7-10

AEROSPACE TECHNOLOGY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2010

	Notes	2010 £	2009 £
TURNOVER		81,519	81,768
Administrative expenses		(32,825)	(30,471)
OPERATING PROFIT	2	48,694	51,297
Interest receivable and similar income		19	498
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,713	51,795
Tax on profit on ordinary activities	3	(10,182)	(10,864)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		38,531	40,931

The notes form part of these financial statements

AEROSPACE TECHNOLOGY LIMITED

BALANCE SHEET
5TH APRIL 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Cash in hand		21,240	20,419
CREDITORS			
Amounts falling due within one year	7	(15,336)	(15,246)
NET CURRENT ASSETS		<u>5,904</u>	<u>5,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,904</u>	<u>5,173</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	5,804	5,073
SHAREHOLDERS' FUNDS		<u>5,904</u>	<u>5,173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

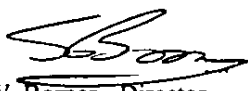
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 5/07/2010 and were signed on its behalf by



S W Börner - Director

The notes form part of these financial statements

AEROSPACE TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Pension costs	<u>5,858</u>	<u>6,358</u>
Directors' remuneration and other benefits etc	<u>26,708</u>	<u>24,358</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010	2009
	£	£
Current tax		
UK corporation tax	<u>10,182</u>	<u>10,864</u>
Tax on profit on ordinary activities	<u>10,182</u>	<u>10,864</u>

4 DIVIDENDS

	2010	2009
	£	£
Ordinary shares of £1 each		
Interim	<u>37,800</u>	<u>41,200</u>

5 CONTROLLING PARTY

The controlling party is S W Borner and family by virtue of their ownership of 100% of the issued ordinary share capital in the company

AEROSPACE TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2010

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6th April 2009	
and 5th April 2010	760
DEPRECIATION	
At 6th April 2009	
and 5th April 2010	760
NET BOOK VALUE	
At 5th April 2010	-

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	13,714	13,840
Other creditors	1,622	1,406
	15,336	15,246

Other Creditors include £477 (2009 - £321) due to Mr S W Borner

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

9 RESERVES

	Profit and loss account £
At 6th April 2009	5,073
Profit for the year	38,531
Dividends	(37,800)
At 5th April 2010	5,804