

REGISTERED NUMBER: 03059054 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

NORTHUMBRIA CARE LIMITED

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for the Year Ended 30 June 2017

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NORTHUMBRIA CARE LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

P D CAREY
A KUMAR
V KUMAR

REGISTERED OFFICE:

2B North Sands Business Centre
Sunderland
Tyne and Wear

REGISTERED NUMBER:

03059054 (England and Wales)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,057,032</u>		<u>3,010,294</u>
			3,057,032		3,010,294
CURRENT ASSETS					
Stocks		2,950		2,950	
Debtors	6	34,091		52,229	
Prepayments and accrued income		9,000		-	
Cash at bank and in hand		<u>1,107</u>		<u>1,007</u>	
		47,148		56,186	
CREDITORS					
Amounts falling due within one year	7	<u>367,787</u>		<u>346,677</u>	
NET CURRENT LIABILITIES			<u>(320,639)</u>		<u>(290,491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,736,393		2,719,803
CREDITORS					
Amounts falling due after more than one year	8		(1,491,347)		(1,538,335)
PROVISIONS FOR LIABILITIES			<u>(79,826)</u>		<u>(78,724)</u>
NET ASSETS			<u>1,165,220</u>		<u>1,102,744</u>
CAPITAL AND RESERVES					
Called up share capital			7,580		7,580
Share premium			333,200		333,200
Revaluation reserve	9		200,696		200,696
Retained earnings			<u>623,744</u>		<u>561,268</u>
SHAREHOLDERS' FUNDS			<u>1,165,220</u>		<u>1,102,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

P D CAREY - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

NORTHUMBRIA CARE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 55 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	<u>160,000</u>
AMORTISATION	
At 1 July 2016	
and 30 June 2017	<u>160,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	2,953,395	1,014,511	3,967,906
Additions	<u>53,902</u>	<u>99,953</u>	<u>153,855</u>
At 30 June 2017	<u>3,007,297</u>	<u>1,114,464</u>	<u>4,121,761</u>
DEPRECIATION			
At 1 July 2016	356,787	600,825	957,612
Charge for year	<u>30,072</u>	<u>77,045</u>	<u>107,117</u>
At 30 June 2017	<u>386,859</u>	<u>677,870</u>	<u>1,064,729</u>
NET BOOK VALUE			
At 30 June 2017	<u>2,620,438</u>	<u>436,594</u>	<u>3,057,032</u>
At 30 June 2016	<u>2,596,608</u>	<u>413,686</u>	<u>3,010,294</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	<u>34,091</u>	<u>52,229</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	251,011	178,808
Hire purchase contracts	7,015	7,015
Trade creditors	2,772	3,998
Taxation and social security	47,389	75,291
Other creditors	59,600	81,565
	<u>367,787</u>	<u>346,677</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans	1,455,395	1,497,837
Hire purchase contracts	17,997	22,543
Other creditors	17,955	17,955
	<u>1,491,347</u>	<u>1,538,335</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>895,079</u>	<u>937,521</u>

9. **RESERVES**

	Revaluation reserve £
At 1 July 2016 and 30 June 2017	<u>200,696</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.