

Abbreviated Financial Statements
for the Year Ended 1 October 2000
for
I.B.E.P. Limited



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for the Year Ended 1 October 2000**

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I.B.E.P. Limited

**Company Information
for the Year Ended 1 October 2000**

DIRECTORS:

D Slade
W A Warner
T Jones
D A Sawyer

SECRETARY:

D A Sawyer

REGISTERED OFFICE:

40 Station Road
Mickleover
Derby
Derbyshire
DE3 5GH

REGISTERED NUMBER:

03058967 (England and Wales)

I.B.E.P. Limited

**Abbreviated Balance Sheet
1 October 2000**

		2000	1999
	Notes	£	£
CURRENT ASSETS:			
Debtors	2	1,151	-
Cash at bank		26,930	33,165
		28,081	33,165
CREDITORS: Amounts falling due within one year		45,855	45,938
NET CURRENT LIABILITIES:		(17,774)	(12,773)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(17,774)</u>	<u>£(12,773)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		(17,776)	(12,775)
SHAREHOLDERS' FUNDS:		<u>£(17,774)</u>	<u>£(12,773)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 1 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T Jones DIRECTOR

Approved by the Board on 20 July 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 1 October 2000**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been drawn up on a going concern basis following receipt by the company that it will continue to receive the financial support of Mr E Marsh and Mr D A Sawyer.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2000	1999
	£	£
Loan	1,151	-
	<u>1,151</u>	<u>-</u>

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2000	1999
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The director, D A Sawyer, has a loan owed to him of £7,063 which is provided interest free and is repayable on demand.