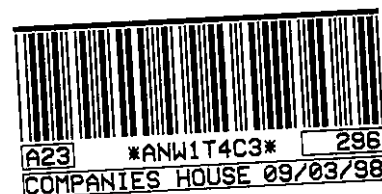


REGISTERED NUMBER: 03058967 (England and Wales)

Abbreviated Financial Statements for the Year Ended 1 October 1997

for

I.B.E.P. Limited



**I.B.E.P. Limited**

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for the Year Ended 1 October 1997**

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**I.B.E.P. Limited**

**Company Information  
for the Year Ended 1 October 1997**

**DIRECTOR:** D Slade

**SECRETARY:** D A Sawyer

**REGISTERED OFFICE:** 125 Station Road  
Mickleover  
Derby  
Derbyshire  
DE3 5FN

**REGISTERED NUMBER:** 03058967 (England and Wales)

**ACCOUNTANTS:** J. C. Hiskey & Co  
Friary House  
47 Uttoxeter New Road  
DERBY  
DE22 3NL

I.B.E.P. Limited

Abbreviated Balance Sheet  
1 October 1997

	Notes	1.10.97 £	1.10.96 £
<b>CURRENT ASSETS:</b>			
Cash at bank		49,628	60,594
<b>CREDITORS: Amounts falling due within one year</b>		60,930	62,017
<b>NET CURRENT LIABILITIES:</b>		(11,302)	(1,423)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£(11,302)	£(1,423)
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		(11,304)	(1,425)
Shareholders' funds		£(11,302)	£(1,423)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 1 October 1997.

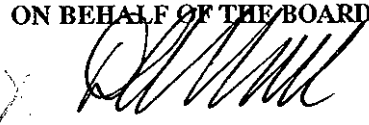
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
D Slade - DIRECTOR

Approved by the Board on 19 February 1998

The notes form part of these financial statements

**I.B.E.P. Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 1 October 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	1.10.97	1.10.96
		£1	£	£
100,000	Ordinary		100,000	100,000
			<u>          </u>	<u>          </u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	1.10.97	1.10.96
		£1	£	£
2	Ordinary		2	2
			<u>      </u>	<u>      </u>