

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

BENNY DEE (KILBURN) LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE YEAR ENDED 31 MARCH 2022**

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BENNY DEE (KILBURN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Mr B Baker
Mrs S S Baker

SECRETARY:

Mr B Baker

REGISTERED OFFICE:

c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER:

03058650 (England and Wales)

ACCOUNTANTS:

Michael Filiou Ltd
Chartered Certified Accountants
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ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		4,514,345		4,429,936
CURRENT ASSETS					
Debtors		256,857		352,347	
Cash at bank		<u>115,510</u>		<u>75,749</u>	
		372,367		428,096	
CREDITORS					
Amounts falling due within one year		<u>642,591</u>		<u>557,467</u>	
NET CURRENT LIABILITIES			<u>(270,224)</u>		<u>(129,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,244,121		4,300,565
CREDITORS					
Amounts falling due after more than one year	5		<u>2,316,699</u>		<u>2,427,788</u>
NET ASSETS			<u>1,927,422</u>		<u>1,872,777</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>1,926,422</u>		<u>1,871,777</u>
SHAREHOLDERS' FUNDS			<u>1,927,422</u>		<u>1,872,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2022 and were signed on its behalf by:

Mr B Baker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Benny Dee (Kilburn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	4,429,936
Additions	<u>84,409</u>
At 31 March 2022	<u>4,514,345</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,514,345</u>
At 31 March 2021	<u>4,429,936</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 years by instalments	<u>2,076,423</u>	<u>2,076,423</u>
	<u>2,076,423</u>	<u>2,076,423</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans	<u>130,000</u>	<u>130,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>135,000</u>	<u>135,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>105,276</u>	<u>216,365</u>
Amounts falling due in more than five years:		

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. LOANS - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 years by instalments	<u>2,076,423</u>	<u>2,076,423</u>
	<u>2,076,423</u>	<u>2,076,423</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>2,446,699</u>	<u>2,557,788</u>

The bank loans are secured against the freeholds of the company's land and buildings.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	-	1,000
950	A Ordinary	£1	950	-
50	B Ordinary	£1	<u>50</u>	<u>-</u>
			<u>1,000</u>	<u>1,000</u>

On 8 November 2021, all the company's 1,000 ordinary shares of £1 each were redesignated and dividend rights varied as 950 A Ordinary shares of £1 each and 50 B Ordinary shares of £1 each.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B Baker.

He holds 94.9% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.