

3057452

## FINANCIAL STATEMENTS

Mr & Mrs Briggs

Elizabeth Bauer Associates Limited

206 Brasenose Avenue, Gorleston on Sea

**Year Ended** 31st May 2010

THURSDAY



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AND RETURN**

V H SAVILLE & PARTNERS

**ELIZABETH BAUER ASSOCIATES LIMITED**  
**FINANCIAL STATEMENTS**  
**As at 31st May 2010**

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**ELIZABETH BAUER ASSOCIATES LIMITED**

**COMPANY INFORMATION**

**Registration Number 03057452**

Directors	Mr G M Briggs Mrs G E Briggs
Secretary	Mrs G E Briggs
Registered Office	206 Brasenose Avenue Gorleston Great Yarmouth Norfolk NR31 7EE
Accountants	VICTOR H SAVILLE & PARTNERS 65 Bells Road Gorleston on Sea Great Yarmouth Norfolk NR31 6AG

**ELIZABETH BAUER ASSOCIATES LIMITED**  
**REPORT of the DIRECTORS**

The Directors submit their report and financial statements of the company for the Year ended 31st May 2010

**Principal Activity and Business Review**

The principal activity of the company continued to be the provision of consultancy services, extended to include Estate Agents commissions

**Dividends**

The Directors paid interim dividends of £NIL During the Year it is not recommended to pay further dividends

**Directors**

The Directors at 31st May 2010 and their interests in the share capital of the company were as follows

	<u>31<sup>st</sup> May 2010</u>	<u>31st May 2009</u>
Mr G M Briggs	1	1
Mrs G E Briggs	1	1

**Fixed Assets**

The movement in fixed assets during the year are set out in note 6 to the accounts

**Accountants**

A resolution will be submitted at the Annual General Meeting to appoint Messrs Victor H Saville and Partners as Accountants

By order of the board

Company Secretary

Mrs G E Briggs

Date

*G. E. Briggs*

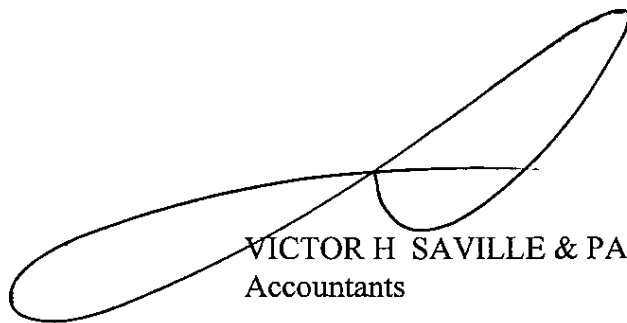
**ELIZABETH BAUER ASSOCIATES LIMITED**  
**ACCOUNTANTS REPORT**

We have prepared without audit the accounts for the year ended 31st May 2010 and set out on pages 4 to 9 and report that they are in accordance with the records, information and explanation given to us

65 Bells Road  
Gorleston on Sea

Date

25/1/11

A large, stylized handwritten signature in black ink, consisting of a large loop and a horizontal stroke.

VICTOR H SAVILLE & PARTNERS  
Accountants

**ELIZABETH BAUER ASSOCIATES**  
**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31st May 2010**

	<b><u>NOTE</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
Turnover	1	£NIL	£NIL
Administrative Expenses	2	<u>£1182</u>	<u>£5113</u>
Operating Profit/(Loss)		(£1182)	(£5113)
Add Profit on Disposal of Fixed Assets		£NIL	£NIL
Interest Receivable		£NIL	£39
Interest Payable		<u>£NIL</u>	<u>(£143)</u>
Profit/Loss on ordinary activities before taxation		(£1182)	(£5217)
Taxation on Profit for the Year	3	<u>£NIL</u>	<u>£NIL</u>
Profit/(Loss) for the Year		(£1182)	(£5217)
Dividends		<u>£NIL</u>	<u>£NIL</u>
Profit/(Loss) On Ordinary Activities for the Year		(£1182)	(£5217)
Retained Profit Brought Forward		<u>£32537</u>	<u>£37754</u>
Retained Profit Carried Forward		<u>£31355</u>	<u>£32537</u>

**ELIZABETH BAUER ASSOCIATES LIMITED**

**BALANCE SHEET**

As at 31st May 2010

	<b><u>NOTE</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	6	£241516	£238638
Office Improvements		<u>£NIL</u>	<u>£NIL</u>
		<u>£241516</u>	<u>£238638</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	£NIL	£118
Cash at Bank and in Hand		<u>£NIL</u>	<u>£1236</u>
		<u>£NIL</u>	<u>£1354</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors falling due within on year	8	<u>£210159</u>	<u>£207453</u>
NET CURRENT ASSETS		<u>(£210159)</u>	<u>(£206099)</u>
<b><u>TOTAL ASSETS/less CURRENT LIABILITIES</u></b>		<u>£31357</u>	<u>£32539</u>
<b><u>CAPITALS and RESERVES</u></b>			
Share Capital		£2	£2
Profit on profit and loss account		<u>£31355</u>	<u>£32537</u>
<b><u>TOTAL SHAREHOLDERS FUNDS</u></b>		<u>£31357</u>	<u>£32539</u>

**ELIZABETH BAUER ASSOCIATES LIMITED**

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

For the year ending 31<sup>st</sup> May 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

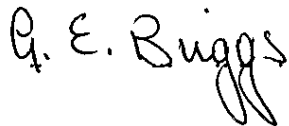
Signed on behalf of the  
Board of Directors

Mr G M Briggs



Director 25/1/11

Mrs G E Briggs



Director 25/1/11



**ELIZABETH BAUER ASSOCIATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31st May 2010**

1 **ACCOUNTING POLICIES**

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Depreciation

Depreciation is provided on fixed assets at rates sufficient to write off the cost of the assets over their expected useful lives. The rates adopted are 15% per annum on a straight line basis.

Turnover

Turnover represents work invoiced before Value Added Tax. There was no work in progress.

Hire Purchase

Fixed Assets financed by hire purchase agreements are capitalised at cost. Finance costs are charged to profit in equal instalments over the period of the agreement.

2 **ADMINISTRATIVE EXPENSES**

	<b><u>2010</u></b>	<b><u>2009</u></b>
Administrative Expenses include		
Depreciation	£160	£188
Audit Fees and Expenses	£78	£262

**ELIZABETH BAUER ASSOCIATES LIMITED****NOTES to the FINANCIAL STATEMENTS****For The Year Ended 31st May 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
4 <b><u>EMPLOYEE INFORMATION</u></b>		
The employees of the company, both directors, were		
Administrative	1	1
Technical	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
Wages and Salaries	£NIL	£NIL
Benefits as assessed for income tax	£NIL	£NIL
National Insurance	£NIL	£NIL
5 <b><u>INTEREST</u></b>		
Receivable on bank deposit account	£NIL	£39
Due on Finance	£NIL	£NIL
6 <b><u>TANGIBLE FIXED ASSETS</u></b>		
	<b><u>FREEHOLD PREMISES</u></b>	<b><u>EQUIPMENT</u></b>
At 31st May 2009	£237570	£1068
Additions/Disposals	£3038	<u>£NIL</u>
At 31st May 2010	<u>£240608</u>	<u>£1068</u>
Depreciation		
Charge for the Year	<u>£NIL</u>	<u>£160</u>
At 31st May 2010	<u>£NIL</u>	<u>£160</u>
Balance carried forward		
At 31st May 2010	<u>£240608</u>	<u>£908</u>

**ELIZABETH BAUER ASSOCIATES LIMITED**

**NOTES to the FINANCIAL STATEMENTS**

**For The Year Ended 31st May 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
7	<b><u>DEBTORS FALLING DUE WITHIN ONE YEAR</u></b>	
	Taxation Recoverable	£NIL
	Trade Debtors & Prepayments	£118
		<u>£118</u>
8	<b><u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>	
	Trade Creditors	£262
	Loan Account	£90000
	Other Taxes and Social Security	£NIL
	Directors Current Account	£117191
		<u>£207453</u>
9	<b><u>CREDITORS FALLING DUE AFTER ONE YEAR</u></b>	
10	<b><u>SHARE CAPITAL</u></b>	
	Authorised	
	1000 Ordinary shares of £1 each	£1000
		<u>£1000</u>
	Allotted called up and fully paid	
	2 Ordinary shares of £1 each	£2
		<u>£2</u>

**ELIZABETH BAUER ASSOCIATES LIMITED**  
**MANAGEMENT PROFIT and LOSS ACCOUNT**  
**For The Year Ended 31st May 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
<b><u>TURNOVER</u></b>	£NIL	£NIL
<b><u>Less ADMINISTRATIVE EXPENSES</u></b>		
Postage & Stationery	£1	£10
Water and General Rates	£116	£1299
Light & Heat	£NIL	£419
Advertising and Promotion	£NIL	£NIL
Motor Expenses	£175	£1591
Gifts and Entertaining	£NIL	£NIL
Insurance	£NIL	£183
Clothing & Laundry	£26	£44
Audit and Accountancy	£78	£262
Telephone & Internet	£278	£374
General Expense	£NIL	£162
Filing Fees	£15	£15
Office Expenses	£31	£156
Use of Home as Office	£174	£366
Equipment Repairs & Renewals	£83	£NIL
Guard Dogs & Security	£NIL	£NIL
Travel & Subsistence	£NIL	£44
Newsheet & Periodicals	£NIL	£NIL
Legal & Professional Fees	£NIL	£NIL
Subscriptions & Donations	£NIL	£NIL
Depreciation	<u>£160</u>	<u>£188</u>
	<u>£1137</u>	<u>£5113</u>
<b><u>DIRECTORS and SECRETARY'S EMOLUMENTS</u></b>		
Mr G M Briggs	£NIL	£NIL
Mrs G E Briggs	£NIL	£NIL
Pension Contribution	£NIL	£NIL
Company's National Insurance	<u>£NIL</u>	<u>£NIL</u>
	<u>£NIL</u>	<u>£NIL</u>
Interest Receivable	£NIL	(£39)
Interest Payable and Bank Charges	<u>£45</u>	<u>£143</u>
	<u>£45</u>	<u>£104</u>
<b><u>TOTAL OVERHEAD EXPENSES</u></b>	<u>£1182</u>	<u>£5217</u>
<b><u>PROFIT / (LOSS) for the Year</u></b>	<b><u>(£1182)</u></b>	<b><u>(£5217)</u></b>