

3057452

FINANCIAL STATEMENTS

Mr & Mrs Briggs

Elizabeth Bauer Associates Limited

206 Brasenose Avenue, Gorleston on Sea

Year Ended 31st May 2009



**COPY FOR
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AND RETURN
V. H. SAVILLE & PARTNERS**

ELIZABETH BAUER ASSOCIATES LIMITED
FINANCIAL STATEMENTS
As at 31st May 2009

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ELIZABETH BAUER ASSOCIATES LIMITED

COMPANY INFORMATION

Registration Number 03057452

Directors : Mr G M Briggs
Mrs G E Briggs

Secretary : Mrs G E Briggs

Registered Office : 206 Brasenose Avenue
Gorleston
Great Yarmouth
Norfolk
NR31 7EE

Accountants : VICTOR H. SAVILLE & PARTNERS
65 Bells Road
Gorleston on Sea
Great Yarmouth
Norfolk
NR31 6AG

ELIZABETH BAUER ASSOCIATES LIMITED
REPORT of the DIRECTORS

The Directors submit their report and financial statements of the company for the Year ended 31st May 2009.

Principal Activity and Business Review

The principal activity of the company continued to be the provision of consultancy services, extended to include Estate Agents commissions.

Dividends

The Directors paid interim dividends of £NIL. During the Year it is not recommended to pay further dividends.

Directors

The Directors at 31st May 2009 and their interests in the share capital of the company were as follows:

	<u>31st May 2009</u>	<u>31st May 2008</u>
Mr G M Briggs	1	1
Mrs G E Briggs	1	1

Fixed Assets

The movement in fixed assets during the year are set out in note 6 to the accounts.

Accountants

A resolution will be submitted at the Annual General Meeting to appoint Messrs Victor H. Saville and Partners as Accountants.

By order of the board.

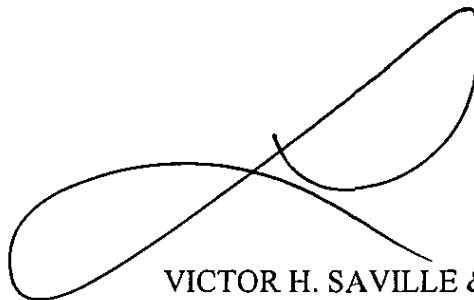
Company Secretary

Date 24, Sept. 09

G. E. Briggs

ELIZABETH BAUER ASSOCIATES LIMITED
ACCOUNTANTS REPORT

We have prepared without audit the accounts for the year ended 31st May 2009 and set out on pages 4 to 9 and report that they are in accordance with the records, information and explanation given to us.

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke.

VICTOR H. SAVILLE & PARTNERS
Accountants

65 Bells Road
Gorleston on Sea

Date

ELIZABETH BAUER ASSOCIATES
PROFIT AND LOSS ACCOUNT
For the Year Ended 31st May 2009

	<u>NOTE</u>	<u>2009</u>	<u>2008</u>
Turnover	1	£NIL	£73
Administrative Expenses	2	<u>£5113</u>	<u>£4320</u>
Operating Profit/(Loss)		(£5113)	(£4247)
Add Profit on Disposal of Fixed Assets		£NIL	£NIL
Interest Receivable		£39	£518
Interest Payable		<u>(£143)</u>	<u>(£96)</u>
Profit/Loss on ordinary activities before taxation		(£5217)	(£3825)
Taxation on Profit for the Year	3	<u>£NIL</u>	<u>£NIL</u>
Profit/(Loss) for the Year		(£5217)	(£3825)
Dividends		<u>£NIL</u>	<u>£NIL</u>
Profit/(Loss) On Ordinary Activities for the Year		(£5217)	(£3825)
Retained Profit Brought Forward		<u>£37754</u>	<u>£41579</u>
Retained Profit Carried Forward		<u>£32537</u>	<u>£37754</u>

ELIZABETH BAUER ASSOCIATES LIMITED**BALANCE SHEET****As at 31st May 2009**

	<u>NOTE</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets	6	£238638	£208010
Office Improvements		<u>£NIL</u>	<u>£NIL</u>
		<u>£238638</u>	<u>£208010</u>
<u>CURRENT ASSETS</u>			
Debtors	7	£118	£115
Cash at Bank and in Hand		<u>£1236</u>	<u>£1012</u>
		<u>£1354</u>	<u>£1127</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within on year	8	<u>£207453</u>	<u>£171381</u>
NET CURRENT ASSETS		<u>(£206099)</u>	<u>(£170254)</u>
<u>TOTAL ASSETS/less CURRENT LIABILITIES</u>		<u>£32539</u>	<u>£37756</u>
<u>CAPITALS and RESERVES</u>			
Share Capital		£2	£2
Profit on profit and loss account		<u>£32537</u>	<u>£37754</u>
<u>TOTAL SHAREHOLDERS FUNDS</u>		<u>£32539</u>	<u>£37756</u>

ELIZABETH BAUER ASSOCIATES LIMITED

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

For the year ending 31st May 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Signed on behalf of the
Board of Directors

Mr G M Briggs  Director

Mrs G E Briggs  Director

ELIZABETH BAUER ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st May 2009

1 **ACCOUNTING POLICIES**

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Depreciation

Depreciation is provided on fixed assets at rates sufficient to write off the cost of the assets over their expected useful lives. The rates adopted are 15% per annum on a straight line basis.

Turnover

Turnover represents work invoiced before Value Added Tax. There was no work in progress.

Hire Purchase

Fixed Assets financed by hire purchase agreements are capitalised at cost. Finance costs are charged to profit in equal instalments over the period of the agreement.

2. **ADMINISTRATIVE EXPENSES**

	<u>2009</u>	<u>2008</u>
Administrative Expenses include:		
Depreciation	£188	£222
Audit Fees and Expenses	£262	£255

ELIZABETH BAUER ASSOCIATES LIMITED

NOTES to the FINANCIAL STATEMENTS

For The Year Ended 31st May 2009

	<u>2009</u>	<u>2008</u>
4. <u>EMPLOYEE INFORMATION</u>		
The employees of the company, both directors, were		
Administrative	1	1
Technical	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
Wages and Salaries	£NIL	£NIL
Benefits as assessed for income tax	£NIL	£NIL
National Insurance	£NIL	£NIL
5. <u>INTEREST</u>		
Receivable on bank deposit account	£39	£518
Due on Finance	£NIL	£NIL
6. <u>TANGIBLE FIXED ASSETS</u>		
	<u>FREEHOLD PREMISES</u>	<u>EQUIPMENT</u>
At 31st May 2008	£206754	£1256
Additions/Disposals	<u>£30816</u>	<u>£NIL</u>
At 31st May 2009	<u>£237570</u>	<u>£1256</u>
Depreciation		
Charge for the Year	<u>£NIL</u>	<u>£188</u>
At 31st May 2009	<u>£NIL</u>	<u>£188</u>
Balance carried forward		
At 31st May 2009	<u>£237570</u>	<u>£1068</u>

ELIZABETH BAUER ASSOCIATES LIMITED

NOTES to the FINANCIAL STATEMENTS

For The Year Ended 31st May 2009

	<u>2009</u>	<u>2008</u>
7. <u>DEBTORS FALLING DUE WITHIN ONE YEAR</u>		
Taxation Recoverable	£NIL	£NIL
Trade Debtors & Prepayments	<u>£118</u>	<u>£115</u>
	<u>£118</u>	<u>£115</u>
8. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>		
Trade Creditors	£262	£298
Loan Account	£90000	£90000
Other Taxes and Social Security	£NIL	£NIL
Directors Current Account	<u>£117191</u>	<u>£81083</u>
	<u>£207453</u>	<u>£171381</u>
9. <u>CREDITORS FALLING DUE AFTER ONE YEAR</u>		
10. <u>SHARE CAPITAL</u>		
Authorised		
1000 Ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>
Allotted called up and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

ELIZABETH BAUER ASSOCIATES LIMITED
MANAGEMENT PROFIT and LOSS ACCOUNT

For The Year Ended 31st May 2009

	<u>2009</u>	<u>2008</u>
<u>TURNOVER</u>	£NIL	£73
<u>Less ADMINISTRATIVE EXPENSES</u>		
Postage & Stationery	£10	£13
Water and General Rates	£1299	£1757
Light & Heat	£419	£NIL
Advertising and Promotion	£NIL	£NIL
Motor Expenses	£1591	£595
Gifts and Entertaining	£NIL	£NIL
Insurance	£183	£425
Clothing & Laundry	£44	£58
Audit and Accountancy	£262	£298
Telephone	£374	£218
General Expense	£162	£NIL
Filing Fees	£15	£15
Office Expenses	£156	£266
Use of Home as Office	£366	£402
Equipment Repairs & Renewals	£NIL	£20
Guard Dogs & Security	£NIL	£NIL
Travel & Subsistence	£44	£31
Newsheet & Periodicals	£NIL	£NIL
Legal & Professional Fees	£NIL	£NIL
Subscriptions & Donations	£NIL	£NIL
Depreciation	<u>£188</u>	<u>£222</u>
	<u>£5113</u>	<u>£4320</u>
<u>DIRECTORS and SECRETARY'S EMOLUMENTS</u>		
Mr G M Briggs	£NIL	£NIL
Mrs G E Briggs	£NIL	£NIL
Pension Contribution	£NIL	£NIL
Company's National Insurance	<u>£NIL</u>	<u>£NIL</u>
	<u>£NIL</u>	<u>£NIL</u>
Interest Receivable	(£39)	(£518)
Interest Payable and Bank Charges	<u>£143</u>	<u>£96</u>
	<u>£104</u>	<u>(£422)</u>
<u>TOTAL OVERHEAD EXPENSES</u>	<u>£5217</u>	<u>£3898</u>
<u>PROFIT / (LOSS) for the Year</u>	<u>(£5217)</u>	<u>(£3825)</u>