

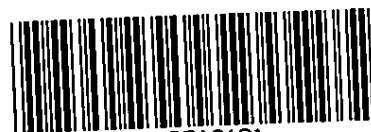
Abbreviated Unaudited Accounts

for the year ended 31 May 2009

for

Ancient Mariner Furniture Co. Limited

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Ancient Mariner Furniture Co. Limited

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for the year ended 31 May 2009**

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Ancient Mariner Furniture Co. Limited

**Company Information
for the year ended 31 May 2009**

DIRECTORS:	Mr W Michael Ellis Mrs Carole Irene Ellis
SECRETARY:	Mrs Carole Irene Ellis
REGISTERED OFFICE:	37 Bradyll Court Brockhall Village Old Langho Blackburn Lancashire BB6 8AS
REGISTERED NUMBER:	03057451 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP
BANKERS:	Barclays Bank PLC 8-14 Darwen Street Blackburn Lancashire BB2 2BZ

Ancient Mariner Furniture Co. Limited

**Abbreviated Balance Sheet
31 May 2009**

	Notes	31/5/09 £	£	31/5/08 £	£
FIXED ASSETS					
Tangible assets	2		27,549		20,340
CURRENT ASSETS					
Stocks		116,309		146,353	
Debtors		93,580		75,385	
Cash at bank and in hand		298,848		258,387	
		<u>508,737</u>		<u>480,125</u>	
CREDITORS					
Amounts falling due within one year		<u>166,299</u>		<u>193,874</u>	
NET CURRENT ASSETS			<u>342,438</u>		<u>286,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>369,987</u>		<u>306,591</u>
PROVISIONS FOR LIABILITIES			<u>3,434</u>		<u>1,332</u>
NET ASSETS			<u><u>366,553</u></u>		<u><u>305,259</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>366,253</u>		<u>304,959</u>
SHAREHOLDERS' FUNDS			<u><u>366,553</u></u>		<u><u>305,259</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

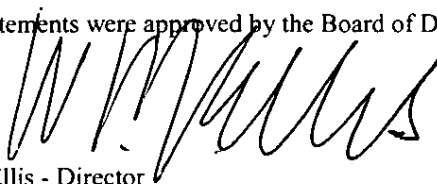
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2009 and were signed on its behalf by:



Mr W Michael Ellis - Director

The notes form part of these abbreviated accounts

Ancient Mariner Furniture Co. Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	42,552
Additions	15,760
	<hr/>
At 31 May 2009	58,312
	<hr/>
DEPRECIATION	
At 1 June 2008	22,212
Charge for year	8,551
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At 31 May 2009	30,763
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NET BOOK VALUE	
At 31 May 2009	27,549
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At 31 May 2008	20,340
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Ancient Mariner Furniture Co. Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/09 £	31/5/08 £
100	Ordinary	£1	100	100
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>300</u>	<u>300</u>